



**FOR IMMEDIATE RELEASE**

## **University City Receives Prestigious Recognition for Financial Reporting**

December 1, 2023, University City – The City of University City has been awarded the Certificate of Achievement for Excellence in Financial Reporting, the highest form of recognition in governmental accounting and financial reporting, from the Government Finance Officers Association of the United States and Canada (GFOA).

The City was recognized for its annual comprehensive financial report for the fiscal year ended June 30, 2022. The report was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report.

The award represents a significant achievement by University City and its management. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental reporting. To receive the award, the City had to satisfy nationally recognized guidelines for effective transparency in financial reporting.

"University City is pleased to receive this recognition and commends our Director of Finance, Keith Cole, for his commitment to the City and his attention to detail in financial management," said City Manager Gregory Rose.

**About University City:** *University City was incorporated on September 4, 1906, by founder Edward Gardner Lewis as a city of learning, culture, and beautiful neighborhoods. This diverse community of approximately 35,000 residents provides welcoming neighborhoods and thriving business districts and is a great place to live, learn, work, and be entertained. More information is available at [www.ucitymo.org](http://www.ucitymo.org).*