



Finance Department

6801 Delmar Boulevard, University City, Missouri 63130, Phone: (314) 862-6767, Fax: (314) 863-0921

MEMORANDUM

TO: Gregory Rose, City Manager

FROM: Keith Cole, Director of Finance

DATE: November 9, 2020

SUBJECT: Quarterly Report – 1st Quarter September FY2021

General Fund:

Revenues – Revenues have decreased approximately \$210,700, compared to the same quarter of FY2020. The decrease is due to the result of COVID-19, and the necessity to close the recreational facilities and the municipal court to help avoid the spread. The offset of the decrease is an increase in charges for municipal services, such as Ambulance Services. At the beginning of the fiscal year, we were projecting the sales tax to be down considerably, however, during the 1st Quarter, the sales tax revenue has been coming in higher than anticipated. The bulk of the property taxes the City will receive, will come during the months of December 2020 and January 2021.

Overall, revenues as a percent of the budget appears to be in line when comparing to the same quarter of FY2020.

Expenditures – Expenditures have decreased approximately \$178,000 when comparing to the same quarter of FY2020. The decrease due to mainly closing of the pool, community center and Centennial Commons, the reduction in part-time staff, which is the result of COVID-19.

Overall, the expenditures as a percent of budget, is reasonable when comparing to the same quarter of FY2020.

Fleet Operations:

Revenues – In FY2021, the revenue has been budgeted as a Transfer In from the General Fund and Solid Waste Fund.

Expenditures – Expenditures are even when comparing to FY2020 of the same quarter.

Sewer Lateral Fund:

Revenues – Revenues are slightly less than FY2020 of the same period.

Expenditures – Expenditures have decreased slightly compared to same period of FY2020. The expenditures as a percent of budget, is reasonable when comparing to the same quarter of FY2020.

Solid Waste Fund:

Revenue – Revenues as a percent of the budget appears to be in line when comparing to the same quarter of FY2020.

Expenditures – Expenditures have decreased roughly 8% compared to the same quarter of FY2020. The decrease due to less expenses paid towards Waste Dumping Fees and Fleet Service & Replacement costs in the 1st quarter.

Economic Development Sales Tax Fund:

Revenues – Revenues have decreased approximately \$10,825 compared to FY2020 of the same period. Decrease due to COVID-19, and the businesses being closed and/or operating at limited capacity. The Economic Development Sales Tax is based on a “point of sale.”

Expenditures – Expenditures have increased approximately \$43,000 compared to FY2020 of the same period. Increase due to expenses towards the Small Business Assistance – Forgivable Loan Program and Façade Improvement Program.

Capital Improvement Sales Tax Fund:

Revenues – Revenues have decreased approximately \$3,900 compared to FY2020 of the same period. The Capital Improvement Sales Tax is based on a “per capita.”

Expenditures – Expenditures have decreased approximately \$75,000 compared to FY2020 of the same period. Decrease due to holding up on some of the construction projects until after the first of the year to see how COVID-19 is still affecting the revenue stream.

Park & Stormwater Sales Tax Fund:

Revenues – Revenues have decreased approximately \$21,900 compared to FY2020 of the same period. Decrease due to COVID-19, and the businesses being closed and/or operating at limited capacity. The Park & Stormwater Sales Tax is based on a “point of sale.”

Expenditures – Expenditures have increased approximately \$20,500 compared to FY2020 of the same period. Increase due to purchasing equipment for vehicles.

Public Safety Sales Tax Fund:

Revenues – Revenues have decreased approximately \$7,150 compared to FY2020 of the same period. The Public Safety Sales Tax is based on a “per capita.”

Expenditures – Expenditures have decreased approximately \$313,350 compared to FY2020 of the same period. The decrease due to the Police and Fire Departments made equipment / ambulance purchases in the 1st quarter of FY2020.

Grants Fund:

Revenues – Revenues increased roughly \$496,500 compared to FY2020 of the same period. Increase due to receiving \$525,000 from the Municipal Parks Grant Commission.

Expenditures – Expenditures have decreased compared to FY2020 of the same period. Most of the expenditures will happen in the 3rd and 4th quarter of FY2021.

Parking Garage Fund:

Revenues – Revenues have decreased roughly \$42,000 compared to FY2020 of the same period. Decrease due to the parking garage revenue being down due to COVID-19.

Expenditures – Expenditures have decreased approximately \$22,000 compared to FY2020 of the same period. Decrease due to decrease in personnel services and contractual services.

Golf Course Fund:

Revenues – Revenues have increased by roughly \$45,000 compared to FY2020 of the same period. Even with COVID-19, there has been an increase in golfers, and the weather has played a good factor in why the increase in the 1st quarter. Note: the golf course fees will increase in October 2020.

Expenditures – Expenditures has increased roughly \$38,000 compared to FY2020 of the same period. Expenses appears reasonable and appears to be within budget thus far of FY2021.

City of University City
Statement of Revenues and Expenditures
As of September 30, 2020
FY 2021

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2021 Actual As % of Adjusted Budget	2020 1st Qtr Actual	2020 Actual As % of Budget
<u>General Fund Revenues:</u>							
Property Taxes	3,574,700	3,574,700	35,369		1.0%	39,012	1.1%
Sales and Use Taxes	5,983,000	5,983,000	699,218		11.7%	721,278	10.5%
Gross Receipts Taxes	6,113,000	6,113,000	1,024,712		16.8%	1,036,554	16.7%
Intergovernmental	1,882,000	1,882,000	208,666		11.1%	203,629	9.4%
Grants	1,276,300	1,276,300	343,803		26.9%	231,254	18.1%
Licenses	586,000	586,000	68,347		11.7%	45,923	6.8%
Inspection Fees and Permits	927,300	927,300	176,463		19.0%	194,603	22.5%
Charges for Municipal Services	1,135,000	1,135,000	200,611		17.7%	14,074	1.5%
Parks and Recreation Fees	490,000	490,000	(2,079)		-0.4%	180,935	24.4%
Municipal Court and Parking	766,600	766,600	87,811		11.5%	374,313	41.9%
Interest Revenue	135,000	135,000	11,325		8.4%	(24,515)	-33.9%
Other Revenues	203,100	203,100	39,305		19.4%	87,231	21.4%
Total Revenues	23,072,000	23,072,000	2,893,551		12.5%	3,104,291	12.6%
<u>General Fund Expenditures:</u>							
Legislative Services	221,304	221,304	41,246	41,246	18.6%	46,810	21.1%
City Manager's Office	453,397	453,397	208,025	208,025	45.9%	141,079	20.9%
Communications	192,105	192,105	50,859	50,859	26.5%	36,918	14.3%
Human Resources	227,137	227,137	64,700	64,700	28.5%	65,817	21.0%
Finance Department	623,217	623,217	201,595	201,595	32.3%	188,457	27.0%
Information Systems	620,862	620,862	123,930	130,128	20.0%	125,093	20.0%
Municipal Court	363,479	363,479	76,323	76,323	21.0%	65,342	18.7%
Police Department	9,310,177	9,310,177	1,865,124	1,865,124	20.0%	1,847,839	20.5%
Fire Department	5,195,067	5,195,067	1,136,711	1,153,417	21.9%	1,090,056	20.5%
Public Works - Admin.	275,255	275,255	67,968	67,968	24.7%	65,728	15.0%
Street Maintenance	1,359,579	1,359,579	173,961	210,175	12.8%	282,592	20.7%
Facilities Maintenance	809,369	809,369	188,119	188,409	23.2%	216,671	26.2%
Public Works - Capital Imp	300,000	300,000	-	2,500	0.0%	-	0.0%
Planning & Development	1,305,965	1,305,965	257,271	257,271	19.7%	318,102	20.4%
Parks & Recreation - Parks Maint	1,759,811	1,759,811	397,726	507,383	22.6%	300,735	20.5%
Community Center	192,962	192,962	11,626	11,626	6.0%	31,288	18.4%
Aquatics	274,158	274,158	18,943	18,943	6.9%	136,182	35.3%
Centennial Commons	680,815	680,815	60,721	60,721	8.9%	161,555	19.4%
Parks & Recreation - Capital Imp	163,280	163,280	-	-	0.0%	-	0.0%
Debt Service	-	-	-	-	0.0%	2,850	2.6%
Total Expenditures	24,327,939	24,327,939	4,944,848	5,116,413	20.3%	5,123,114	20.8%
Total Operating Surplus (Deficit)	(1,255,939)	(1,255,939)	(2,051,297)			(2,018,823)	
Insurance Recoveries	67,000	67,000	77,555			-	
Transfer In from Other Funds	1,843,655	1,843,655	-			-	
Transfer Out to Other Funds	(1,136,331)	(1,136,331)	(540,666)			(124,761)	
Total Other Financing Sources	774,324	774,324	(463,111)			(124,761)	
Operating Revenues Over (Under) Expenditures	(481,615)	(481,615)	(2,514,408)			(2,143,584)	

**City of University City
Statement of Revenues and Expenditures
As of September 30, 2020
FY 2021**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2021 Actual As % of Adjusted Budget	2020 1st Qtr Actual	2020 Actual As % of Budget
<u>Fleet Operations:</u>							
Service to Other Jurisdictions	1,100	1,100	49		4.5%	168	0.0%
Total Revenue	1,100	1,100	49		4.5%	168	0.0%
<u>Fleet Operations:</u>							
Expenditures	1,229,331	1,229,331	246,007	246,007	20.0%	246,370	24.3%
Total Operating Surplus (Deficit)	(1,228,231)	(1,228,231)	(245,958)			(246,202)	
Transfer In from Other Funds	1,206,331	1,206,331	540,666			160,743	
Operating Revenues Over (Under) Expenditures	(21,900)	(21,900)	294,708			(85,459)	

**City of University City
Statement of Revenues and Expenditures
As of September 30, 2020
FY 2021**

	Annual Budget	Adjusted Budget	YTD Actual	YTD Encumb	2021 Actual As % of Adjusted Budget	2020 1st Qtr Actual	2020 Actual As % of Budget
<u>Sewer Lateral Fund:</u>							
Service Charges	575,000	575,000	7,970		1.4%	8,637	1.5%
Interest Revenue	-	-	-		0.0%	-	0.0%
Total Revenues	575,000	575,000	7,970		1.4%	8,637	1.5%
<u>Sewer Lateral Fund:</u>							
Personal Services	57,912	57,912	2,811	2,811	4.9%	5,964	11.9%
Contractual Services	5,675	5,675	3,516	3,516	62.0%	2,382	43.8%
Sewer Lateral Reimbursement	425,000	425,000	53,780	131,280	12.7%	57,140	12.4%
Total Expenditures	488,587	488,587	60,107	137,607	12.3%	65,486	12.7%
Total Operating Surplus (Deficit)	86,413	86,413	(52,137)			(56,849)	
Transfer Out to General Fund	(57,240)	(57,240)	-			(911)	
Operating Revenues Over (Under) Expenditures	29,173	29,173	(52,137)			(57,760)	

**City of University City
Statement of Revenues and Expenditures
As of September 30, 2020
FY 2021**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2021 Actual As % of Adjusted Budget	2020 1st Qtr Actual	2020 Actual As % of Budget
Solid Waste Fund:							
Service Charges	3,073,500	3,073,500	1,335,327		43.4%	1,345,391	43.4%
Miscellaneous Revenues	19,700	19,700	651		3.3%	5,648	16.5%
Interest Revenue	1,000	1,000	-		0.0%	-	0.0%
Grants	-	-	-		0.0%	4,569	0.0%
Total Revenues	3,094,200	3,094,200	1,335,978		43.2%	1,355,608	43.2%
Solid Waste Fund:							
Administration	269,899	269,899	54,670	54,670	20.3%	58,265	16.8%
Operations	2,582,437	2,582,437	442,228	442,228	17.1%	476,548	20.0%
Leaf Collection	299,178	299,178	21,525	21,525	7.2%	25,400	7.6%
Capital Improvement	115,000	115,000	-	-	0.0%	-	0.0%
Grants	20,000	20,000	-	-	0.0%	2,103	0.0%
Total Expenditures	3,286,514	3,286,514	518,423	518,423	15.8%	562,316	18.3%
Total Operating Surplus (Deficit)	(192,314)	(192,314)	817,555			793,292	
Transfer Out to General Fund	(70,000)	(70,000)	-			-	
Operating Revenues Over (Under) Expenditures	(262,314)	(262,314)	817,555			793,292	

**City of University City
Statement of Revenues and Expenditures
As of September 30, 2020
FY 2021**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2021 Actual As % of Adjusted Budget	2020 1st Qtr Actual	2020 Actual As % of Budget
<u>Economic Development Retail Sales Tax</u>							
Sales and Use Taxes	456,100	456,100	64,623		14.2%	75,449	11.3%
Interest Revenue	900	900	329		36.6%	416	0.0%
Total Revenues	457,000	457,000	64,952		14.2%	75,865	11.4%
<u>Economic Development Retail Sales Tax</u>							
Personnel Services	90,965	90,965	-	-	0.0%	23,296	19.7%
Contractual Services	-	-	30,390	30,390	0.0%	6,805	2.1%
Capital Outlay	-	-	42,700	42,700	0.0%	-	0.0%
Total Expenditures	90,965	90,965	73,090	73,090	80.3%	30,101	3.9%
Total Operating Surplus (Deficit)	366,035	366,035	(8,138)			45,764	
Transfer In from General Fund	-	-	-			-	
Operating Revenues Over (Under) Expenditures	366,035	366,035	(8,138)			45,764	

**City of University City
Statement of Revenues and Expenditures
As of September 30, 2020
FY 2020**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2021 Actual As % of Adjusted Budget	2020 1st Qtr Actual	2020 Actual As % of Budget
<u>Capital Improvement Sales Tax:</u>							
Sales and Use Taxes	2,047,000	2,047,000	241,175		11.8%	244,802	10.1%
Interest Revenue	3,000	3,000	1,205		40.2%	1,460	0.0%
Total Revenues	2,050,000	2,050,000	242,380		11.8%	246,262	10.2%
<u>Capital Improvement Sales Tax:</u>							
Personnel Services	263,204	263,204	44,073	44,073	16.7%	53,096	17.4%
Contractual Services	2,072	2,072	162	162	7.8%	252	0.0%
Materials and Supplies	156	156	-	-	0.0%	-	0.0%
Capital Outlay	1,370,035	1,370,035	4,084	4,084	0.3%	63,398	3.1%
Debt Service	-	-	-	-	0.0%	6,762	0.9%
Total Expenditures	1,635,467	1,635,467	48,319	48,319	3.0%	123,508	4.0%
Total Operating Surplus (Deficit)	414,533	414,533	194,061			122,754	
Transfer Out to General Fund	(300,000)	(300,000)	-			-	
Operating Revenues Over (Under) Expenditures	114,533	114,533	194,061			122,754	

**City of University City
Statement of Revenues and Expenditures
As of September 30, 2020
FY 2021**

	Annual Budget	Adjusted Budget	YTD Actual	YTD Encumb	2021 Actual As % of Adjusted Budget	2020 1st Qtr Actual	2020 Actual As % of Budget
<u>Park and Stormwater Sales Tax:</u>							
Sales and Use Taxes	843,000	843,000	129,246		15.3%	150,897	10.8%
Interest Revenue	2,000	2,000	658		32.9%	832	0.0%
Total Revenues	845,000	845,000	129,904		15.4%	151,729	10.9%
<u>Park and Stormwater Sales Tax:</u>							
Personnel Services	238,229	238,229	44,221	44,221	18.6%	49,715	17.0%
Contractual Services	524	524	95	95	18.1%	97	0.9%
Capital outlay	433,509	433,509	29,912	39,459	6.9%	-	0.0%
Debt Service	-	-	-	-	0.0%	4,123	1.1%
Total Expenditures	672,262	672,262	74,228	83,775	11.0%	53,935	4.7%
Total Operating Surplus (Deficit)	172,738	172,738	55,676			97,794	
Transfer Out to General Fund	(41,280)	(41,280)	-			-	
Operating Revenues Over (Under) Expenditures	131,458	131,458	55,676			97,794	

**City of University City
Statement of Revenues and Expenditures
As of September 30, 2020
FY 2021**

	Annual Budget	Adjusted Budget	YTD Actual	YTD Encumb	2021 Actual As % of Adjusted Budget	2020 1st Qtr Actual	2020 Actual As % of Budget
<u>Public Safety Sales Tax:</u>							
Sales and Use Taxes	1,446,000	1,446,000	194,421		13.4%	201,736	11.9%
Interest Revenue	2,500	2,500	960		38.4%	778	0.0%
Total Revenues	1,448,500	1,448,500	195,381		13.5%	202,514	11.9%
<u>Public Safety Sales Tax:</u>							
Personnel Services	-	-	1,677	1,677	0.0%	12,602	18.5%
Materials and Supplies	-	-	3,502	4,522	0.0%	-	0.0%
Capital Outlay	695,715	695,715	18,957	324,850	2.7%	324,850	52.7%
Debt Service	115,000	115,000	114,411	114,411	99.5%	114,411	99.5%
Total Expenditures	810,715	810,715	138,547	445,460	17.1%	451,863	56.5%
Total Operating Surplus (Deficit)	637,785	637,785	56,834			(249,349)	
Transfer Out to Various Funds	(1,842,795)	(1,842,795)	-			(17,048)	
Operating Revenues Over (Under) Expenditures	(1,205,010)	(1,205,010)	56,834			(266,397)	

**City of University City
Statement of Revenues and Expenditures
As of September 30, 2020
FY 2021**

	Annual Budget	Adjusted Budget	YTD Actual	YTD Encumb	2021 Actual As % of Adjusted Budget	2020 1st Qtr Actual	2020 Actual As % of Budget
<u>Grants:</u>							
Grant Revenue	767,000	767,000	525,000		68.4%	28,720	3.4%
Total Revenues	767,000	767,000	525,000		68.4%	28,720	3.4%
<u>Grants:</u>							
Capital outlay	767,000	767,000	-	-	0.0%	186,261	22.3%
Total Expenditures	767,000	767,000	-	-	0.0%	186,261	22.3%
Total Operating Surplus (Deficit)	-	-	525,000			(157,541)	
Transfer Out to General Fund	-	-	-			-	
Operating Revenues Over (Under) Expenditures	-	-	525,000			(157,541)	

**City of University City
Statement of Revenues and Expenditures
As of September 30, 2020
FY 2021**

	Annual Budget	Adjusted Budget	YTD Actual	YTD Encumb	2021 Actual As % of Adjusted Budget	2020 1st Qtr Actual	2020 Actual As % of Budget
<u>Parking Garage:</u>							
Parking Revenue	203,624	203,624	23,631		11.6%	53,510	26.1%
Miscellaneous	50,000	50,000	-		0.0%	12,387	14.1%
Total Revenues	253,624	253,624	23,631		9.3%	65,897	22.5%
<u>Parking Garage:</u>							
Personnel Services	1,290	1,290	-	-	0.0%	2,588	7.3%
Contractual Services	118,194	118,194	20,867	20,867	17.7%	39,985	31.9%
Material and Supplies	800	800	-	-	0.0%	178	50.9%
Capital outlay	5,627	5,627	-	-	0.0%	-	0.0%
Total Expenditures	125,911	125,911	20,867	20,867	16.6%	42,751	23.6%
Total Operating Surplus (Deficit)	127,713	127,713	2,764			23,146	
Transfer Out to General Fund	(53,220)	(53,220)	-			(1,390)	
Operating Revenues Over (Under) Expenditures	74,493	74,493	2,764			21,756	

**City of University City
Statement of Revenues and Expenditures
As of September 30, 2020
FY 2021**

	Annual Budget	Adjusted Budget	YTD Actual	YTD Encumb	2021 Actual As % of Adjusted Budget	2020 1st Qtr Actual	2020 Actual As % of Budget
<u>Golf Course:</u>							
Golf Course Revenue	725,000	725,000	407,726		56.2%	362,257	45.5%
Total Revenues	725,000	725,000	407,726		56.2%	362,257	45.5%
<u>Golf Course:</u>							
Personnel Services	363,059	363,059	76,289	76,289	21.0%	68,899	14.4%
Contractual Services	192,781	192,781	74,567	74,567	38.7%	51,862	32.8%
Material and Supplies	150,600	150,600	32,694	32,694	21.7%	24,521	18.5%
Capital outlay	100,000	100,000	-	-	0.0%	-	0.0%
Total Expenditures	806,440	806,440	183,550	183,550	22.8%	145,282	18.2%
Total Operating Surplus (Deficit)	(81,440)	(81,440)	224,176			216,975	
Transfer out to General Fund	(53,220)	(53,220)	-			(1,390)	
Operating Revenues Over (Under) Expenditures	(134,660)	(134,660)	224,176			215,585	

City of University City
Statement of Revenues and Expenditures
As of September 30, 2020
FY 2021

	Annual Budget	Adjusted Budget	YTD Actual	YTD Encumb	2021 Actual As % of Adjusted Budget	2020 1st Qtr Actual	2020 Actual As % of Budget
<u>Police and Fire Pension:</u>							
Property Taxes	994,000	994,000	10,072		1.0%	(63,425)	-6.3%
Miscellaneous	400,000	400,000	1,096,896		274.2%	370,624	30.9%
Interest Revenue	400,000	400,000	101,133		25.3%	60,867	10.8%
Total Revenues	1,794,000	1,794,000	1,208,101		67.3%	368,066	13.3%
<u>Police and Fire Pension:</u>							
Pension Administration	169,500	169,500	34,303	34,303	20.2%	37,359	22.7%
Pension Benefits	2,661,000	2,661,000	578,341	578,341	21.7%	639,608	22.4%
Total Expenditures	2,830,500	2,830,500	612,644	612,644	21.6%	676,967	22.4%
Total Operating Surplus (Deficit)	(1,036,500)	(1,036,500)	595,457			(308,901)	
Transfer In from Public Safety	504,100	504,100	-			-	
Operating Revenues Over (Under) Expenditures	(532,400)	(532,400)	595,457			(308,901)	

City of University City
Statement of Revenues and Expenditures
As of September 30, 2020
FY 2021

	Annual Budget	Adjusted Budget	YTD Actual	YTD Encumb	2021 Actual As % of Adjusted Budget	2020 1st Qtr Actual	2020 Actual As % of Budget
<u>Non-Uniformed Pension:</u>							
Miscellaneous	1,544,000	1,544,000	1,205,805		78.1%	446,241	22.2%
Interest Revenue	400,000	400,000	118,124		29.5%	70,161	17.5%
Total Revenues	1,944,000	1,944,000	1,323,929		68.1%	516,402	21.4%
<u>Non-Uniformed Pension:</u>							
Pension Administration	217,978	217,978	33,279	33,279	15.3%	37,991	15.6%
Pension Benefits	1,523,000	1,523,000	357,650	357,650	23.5%	367,708	25.5%
Total Expenditures	1,740,978	1,740,978	390,929	390,929	22.5%	405,699	24.1%
Total Operating Surplus (Deficit)	203,022	203,022	933,000			110,703	
Transfer in from General Fund	-	-	-			-	
Operating Revenues Over (Under) Expenditures	203,022	203,022	933,000			110,703	

City of University City
Statement of Revenues and Expenditures
As of September 30, 2020
FY 2021

	Annual Budget	Adjusted Budget	YTD Actual	YTD Encumb	2021 Actual As % of Adjusted Budget	2020 1st Qtr Actual	2020 Actual As % of Budget
<u>Library:</u>							
Property Taxes	2,820,973	2,820,973	18,219		0.6%	(94,325)	-3.3%
Intergovernmental	500	500	-		0.0%	-	0.0%
Grants	66,384	66,384	30,731		46.3%	1,826	1.8%
Miscellaneous	50,000	50,000	2,867		5.7%	29,328	29.3%
Interest Revenue	7,000	7,000	35		0.5%	14	0.2%
Total Revenues	2,944,857	2,944,857	51,852		1.8%	(63,157)	-2.1%
<u>Library:</u>							
Personal Services	1,478,884	1,478,884	252,689	252,689	17.1%	270,259	17.3%
Contractual Services	377,635	377,635	70,976	70,976	18.8%	91,619	32.6%
Material and Supplies	398,685	398,685	63,366	63,366	15.9%	47,065	13.8%
Capital Outlay	604,961	604,961	-	-	0.0%	-	0.0%
Miscellaneous	18,308	18,308	-	-	0.0%	-	0.0%
Grants Expenditures	66,384	66,384	35,846	35,846	54.0%	15,692	24.3%
Total Expenditures	2,944,857	2,944,857	422,877	422,877	14.4%	424,635	14.0%
Total Operating Surplus (Deficit)	-	-	(371,025)			(487,792)	
Transfer In from General Fund	-	-	-			-	
Operating Revenues Over (Under) Expenditures	-	-	(371,025)			(487,792)	