
CITY OF UNIVERSITY CITY, MISSOURI
COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

*Report prepared and submitted by the
Department Of Finance*

*Tina Charumilind
Director of Finance*

Contents

	Page
Section I - Introductory Section	
Letter of Transmittal.....	i
List of Principal Officials.....	vi
Organization Chart.....	vii
Certificate of Achievement.....	viii
Section II - Financial Section	
Independent Auditors' Report.....	1
Management's Discussion and Analysis.....	4
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position.....	14
Statement of Activities.....	16
Fund Financial Statements:	
Balance Sheet - Governmental Funds.....	17
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position.....	18
Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.....	19
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	20
Statement of Net Position - Proprietary Funds.....	21
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds.....	22
Statement of Cash Flows - Proprietary Funds.....	23
Statement of Fiduciary Net Position - Pension Trust Funds.....	24
Statement of Changes in Fiduciary Net Position - Pension Trust Funds.....	25
Notes to Basic Financial Statements.....	26
Required Supplementary Information:	
Schedules of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Budget Basis:	
General Fund.....	57
Grants Fund.....	62
Notes to Budgetary Comparison Information.....	63
Schedule of Changes in Net Pension Liability:	
Non-Uniformed Employees' Retirement Plan.....	64
Uniformed Employees' Retirement Plan.....	65
Schedule of the Employer's Contributions.....	66
Schedule of Investment Returns.....	67
Schedule of Funding Progress -Other Post-Employment Benefit Plan.....	68

Other Supplementary Information:

Combining Balance Sheet - Nonmajor Governmental Funds	69
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	70
Schedules of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Budget Basis:	
LOOP SBD Special Revenue Fund	71
Parkview Gardens SBD Special Revenue Fund	72
Sewer Lateral Special Revenue Fund	73
Economic Development Special Revenue Fund	74
Park and Storm Water Sales Tax Capital Projects Fund	75
Capital Improvement Sales Tax Capital Projects Fund.....	76

Section III - Statistical Section

Net Position by Component - Last Ten Fiscal Years	77
Changes in Net Position - Last Ten Fiscal Years	78
General Government Tax Revenues by Source - Last Ten Fiscal Years	80
Fund Balances of Governmental Funds - Last Ten Fiscal Years	81
Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years	82
Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	83
Property Tax Rates - Direct and Overlapping Governments - Last Ten Fiscal Years	84
Principal Property Taxpayers - Current Year and Nine Years Ago	89
Property Tax Levies and Collections - Last Ten Fiscal Years	90
Sales Tax Rates, Direct and Overlapping - Last Ten Fiscal Years	91
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years	92
Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years.....	93
Direct and Overlapping Governmental Activities Debt	94
Legal Debt Margin Information - Last Ten Fiscal Years	95
Demographic and Economic Statistics - Last Ten Fiscal Years	96
Principal Employers - Current Year and Nine Years Ago	97
Full-Time Equivalent City Government Employees by Function/Program - Last Ten Fiscal Years	98
Operating Indicators by Function - Last Ten Fiscal Years	99
Capital Asset Statistics by Function/Program - Last Ten Fiscal Years.....	101

SECTION I - INTRODUCTORY SECTION



Administrative Services
6801 Delmar Boulevard, University City, MO 63130

January 27, 2017

Honorable Mayor and City Councilmembers
and the Residents of the City of University City:

Pursuant to City policy and in conformance with state law, the Comprehensive Annual Financial Report of the City of University City, Missouri (the City), for the fiscal year ended June 30, 2016, is hereby submitted. The report was prepared in conformance with U.S. generally accepted accounting principles (GAAP) and audited in accordance with U.S. generally accepted auditing standards by an independent firm of licensed certified public accountants.

This report is the City's management representations concerning the finances of the City and, therefore, management assumes full responsibility for both the accuracy of the data and the completeness and fairness of the presentation. The City's Finance Department prepared this report and believes that the financial statements, supporting schedules, and statistical information fairly present the financial position and results of operations of the various funds and agencies of the City. We further believe that all presented data is accurate in all aspects and that all necessary disclosures have been included to enable the reader to gain an understanding of the City's financial activities.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The letter of transmittal is a complement to MD&A and should be read in conjunction with it.

PROFILE OF THE CITY

The City is an inner-ring suburb on the western boundary of the City of St. Louis, Missouri. The City is located in St. Louis County. It ranks third and sixth with respect to total population and assessed valuation in St. Louis County. The City was founded by Edward Gardner Lewis and was incorporated in 1906.

The form of government established by Charter is Council-Manager. The City Council is the legislative and governing body of the City. It consists of six Council members and the Mayor, all of whom are elected by the residents of the City. Council members are elected from three wards to serve four-year staggered terms. The Mayor is elected at large and serves a four-year term. The City Council and Mayor appoint the City Manager and City Clerk, and enact legislation to protect the health, safety, and general welfare of the citizens of the City. The City Manager directly supervises all City government agencies and departments, except the Library, while also serving as chief advisor to the City Council.

The City is considered a residential community with a diverse population. There are approximately 35,400 residents (U.S. Census Bureau 2010) and 18,000 housing units in the City. The population density is 6,000 inhabitants per square mile. The area of the City is approximately 6 square miles.

The City provides a full range of municipal services for its citizens. These include public safety (police and fire), streets, sanitation (solid waste), culture and recreation, public improvements, community development, and general administrative services. The City defines its financial reporting entity in accordance with the provisions of Governmental Accounting Standards Board (GASB) Cod. Sec. 2100. GASB requirements for inclusion of component units are primarily based on whether the City's governing body has any significant amount of financial accountability for Potential Component Units (PCU). The City has determined that its financial reporting entity consists of the City (the primary government) and two blended component units: the University City Loop Special Business District and the Parkview Gardens Special Business District.

In addition to City funds, the City has a fiduciary responsibility as trustee for assets of the City's two Pension Funds (Non-Uniformed and Police & Firefighter) and other miscellaneous deposits.

DISCRETE COMPONENT UNITS

The City is financially accountable for the three legally separate entities that are discretely presented component units. The first two are the University City Industrial Development Authority that helps to attract industrial development and economic expansion in the City, and the Land Clearance for Redevelopment Authority that may prepare, recommend and carry out redevelopment plan as needed. The third is the University City Library. The auditor recommended an appropriate accounting treatment for the Library. In previous years, the Library's financial statement was presented as a governmental fund as opposed to the discrete component unit.

ECONOMIC CONDITION AND OUTLOOK

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment the City operates within.

Local economy. Known for a diverse mix of retail and restaurant establishments and cultural activities, the City is a regional destination in the St. Louis region. It is located north of Washington University Saint Louis, west of the City of St. Louis, and near major transportation corridors making access to City attractions convenient. Most commercial development is located along two major thoroughfares; Olive Boulevard and Delmar Boulevard. These two roadways run parallel to each other, traversing the City from East to West. The City's economy is also supported by secondary business districts and neighborhood serving commercial districts. The City is fully landlocked and developed as a stable residential community with a large variety of housing types that contribute to growth in residential and commercial assessed values. The City's future growth is the development and redevelopment of business and residential areas.

The two major commercial districts are described below:

- *The Loop - Delmar Boulevard*

The six-block Loop on Delmar Boulevard was the original business center in University City and was established along a streetcar line. Currently, the Loop is comprised of a diverse mix of restaurants, galleries, entertainment venues, and specialty retail shops. It is a national and regional destination, attracting local residents, students from nearby Washington University St. Louis, and tourists. Unique attractions in the Loop include the elegantly restored Tivoli Theater, the St. Louis Symphony Music School, the Center for Creative Arts (COCA), and Craft Alliance. While the last major construction in University City was in 2014 with The Lofts development, growth continues in the St. Louis Loop. In St. Louis, recent new construction includes a new concert venue, a new large apartment complex, and a planned office/retail development. These major developments will strengthen the entire Delmar Loop, including University City.

- *Olive Boulevard*

The Olive Business District begins at the western edge of the City near Interstate 170 and crosses east for four miles to the City of St. Louis. With few exceptions, a majority of frontage along Olive Boulevard includes commercial or industrial/commercial uses. These uses include convenience goods, small retail stores, restaurants, personal service establishments and automobile service stations. There are many ethnic businesses concentrated along the corridor as well, which include grocery stores, retail stores and restaurants. Over the past year, Olive Boulevard has seen several reoccupancies, but no major new development, that will change when Senn Bierwerks Brewery begins construction at Olive Boulevard and North and South Road. The revitalization of Olive Boulevard continues to be a top priority, and one of the City's greatest economic development opportunities.

- *Secondary Business Districts*

Delmar-McKnight-I-170 – This district contains a large concentration of office space and a number of retail tenants and restaurants. Significant commercial and residential redevelopment has occurred in this area over the past five years, with additional residential development planned. Due to the district's proximity to major transportation routes, and the age and obsolescence of some buildings, additional redevelopment opportunities exist.

Delmar-Old Bonhomme – This district contains a combination of office, specialty retail convenience, and restaurant uses. There were several reoccupancies during this fiscal year; otherwise, the district is stable.

Delmar – North and South – This district can be described as a “fitness hub” for University City. The district is home to a regional significant athletic store, health-focused restaurants, and fitness centers. The district has started to organize an annual block party.

Forsyth-Forest Park Parkway – This district contains a mix of uses including multi-family, retail, office and service. A few residential infill development projects occurred in this area. Retail is stable.

- *Neighborhood Districts*
The districts that serve surrounding neighborhoods include such uses as office, convenience and automotive related (such as repair shops). These districts are located at intersections of primary or secondary streets and are in good physical condition: Delmar-Midland, Delmar-Hanley, Forest Park Parkway-Big Bend, Pershing-Jackson, McKnight-Old Bonhomme, Midland-Vernon/Balson and Kingsland-Vernon. A few reoccupancies occurred in this area.

Long-term Financial Planning. Each year the City updates its five-year capital improvement plan. Projects totaling over \$4.2 million are planned for the fiscal years 2017 through 2021. The City confines long-term borrowing to capital improvements or projects that cannot be financed from current revenues, and where the issuance of long-term debt is required. The bonds are paid back within a period not to exceed the expected useful life of the project. Projects for which bonds have been issued include expansion and renovation of the city's recreational facility, renovation of City Hall and renovation of Fire Station #2. A general obligation property tax levy repays a small issuance of debt related to City Hall renovations. The City paid off general obligation bonds in March of 2015. The parking garage revenue is used to repay a portion of the debt. Started in September 2015, the remainder and majority of the debt are paid by capital improvement and park and storm water sales tax revenues.

FINANCIAL MANAGEMENT AND CONTROLS

City of University City management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognized that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the evaluation of the relative costs and benefits of the control system requires estimates and judgments by management.

Budgetary Controls

The annual budget serves as a foundation for the City's financial planning and control. All of the departments of the City are required to submit requests for appropriation to the City Manager who uses these requests as a starting point for development of a proposed budget. The Finance Director presents to the City Manager estimates detailing the various revenues, grants, bond proceeds, and other funding sources that are anticipated. The City Manager presents a proposed budget to the City Council who holds work sessions and a public hearing prior to adopting a budget in June. The budget is prepared by fund; broken down further by department, programs, or projects within the department; then object of expenditures within programs; and finally, line items within objects. Budget transfers up to \$25,000 within the same department and fund are approved by the City Manager. Transfers over \$25,000, or between departments or funds, are approved by the City Council. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriate annual budget has been adopted. For the General Fund and Grant Fund, this comparison is presented as required supplemental information. For other governmental funds that have an adopted budget, comparison schedules are found in other supplemental information.

OTHER INFORMATION

Independent Audit

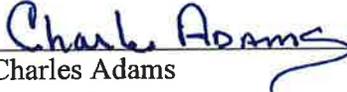
The City's financial statements have been audited by Schowalter & Jabouri P.C., a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the City for the year ended June 30, 2016, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon their audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the year ended June 30, 2016, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

Awards and Acknowledgments. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in financial reporting to the City for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2015. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, the contents of which conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the various departments who assisted and contributed to the preparation. Further appreciation is extended to the Mayor and the City Council for their encouragement, interest, and support in conducting the financial operations of the City in a sound and progressive manner. The professional assistance of Schowalter & Jabouri auditors is also worthy of mention.

Respectively submitted,


Charles Adams
Acting City Manager


Tina Charumilind
Director of Finance

CITY OF UNIVERSITY CITY, MISSOURI

List of Principal Officials

As of June 30, 2016

MAYOR

Shelley Welsch

COUNCIL MEMBERS – WARD ONE

Vacant

Terry Crow

COUNCIL MEMBERS – WARD TWO

Paulette Carr

L. Michael Glickert

COUNCIL MEMBERS – WARD THREE

Bwayne Smotherson

Rod Jennings

CITY MANAGER

Lehman Walker

City Clerk

Joyce Pumm

Police Chief

Charles Adams

Fire Chief

Adam Long

Director of Public Works and Parks

Sinan Alpaslan

Director of Community Development

and Recreation

Andrea Riganti

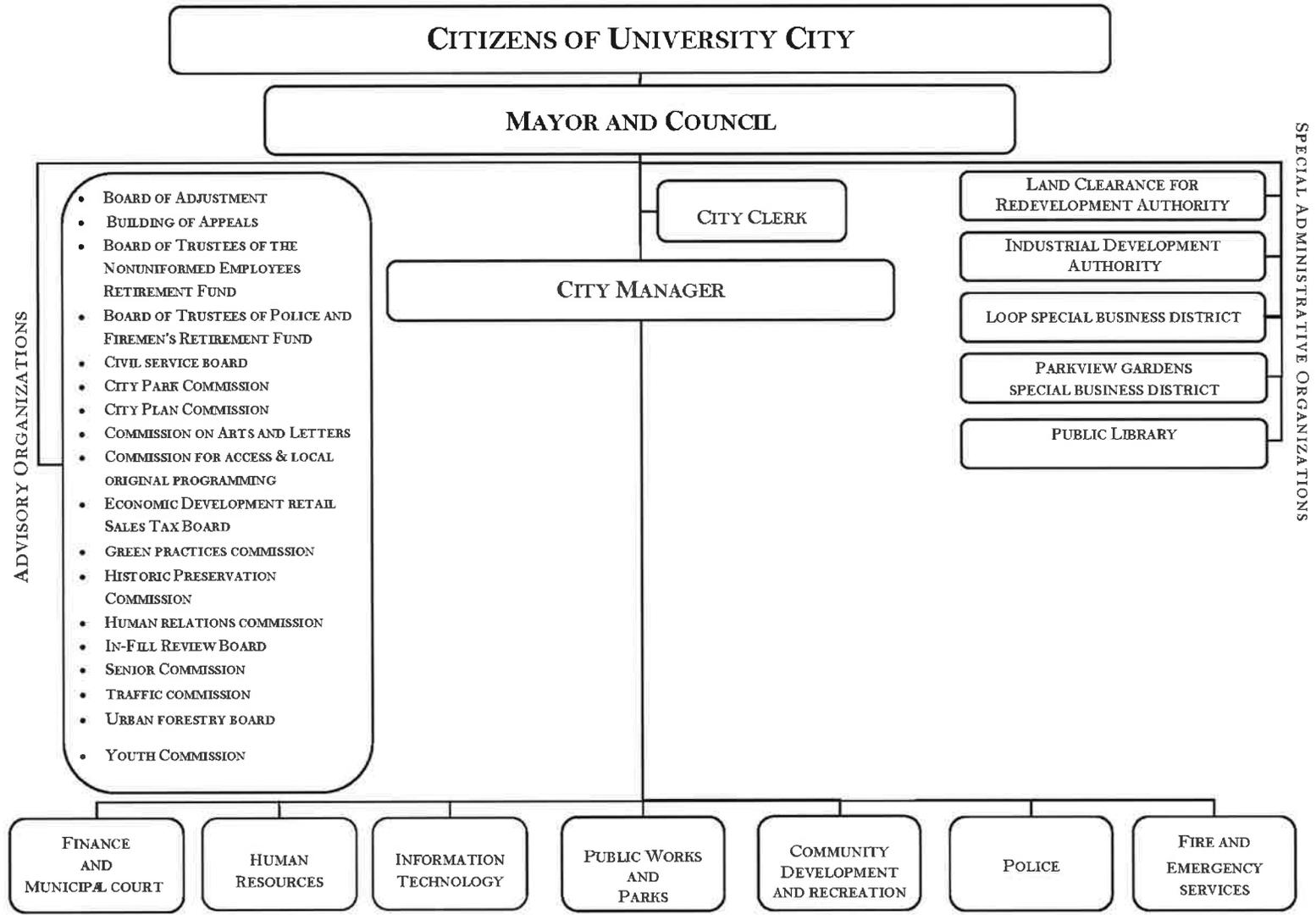
Director of Finance

Tina Charumilind

Library Director

Patrick Wall

GOVERNMENT OF THE CITY OF UNIVERSITY CITY, MISSOURI





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of University City
Missouri**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

Executive Director/CEO

SECTION II - FINANCIAL SECTION



SCHOWALTER & JABOURI, P.C.

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

11878 GRAVOIS ROAD
ST. LOUIS, MISSOURI 63127
(314) 849-4999
FAX (314) 849-3486

FINANCIAL SERVICES
COMPUTER SOLUTIONS
ADMINISTRATIVE OFFICES

11777 GRAVOIS ROAD
ST. LOUIS, MISSOURI 63127
(314) 842-2929
FAX (314) 842-3483

INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and
Members of the City Council
City of University City, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of the City of University City, Missouri (the "City") as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of the City, as of June 30, 2016, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 13, and the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated January 27, 2017 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
January 27, 2017

Management's Discussion and Analysis

CITY OF UNIVERSITY CITY, MISSOURI

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2016

This section of the City of University City, Missouri's (the City) financial report presents an overview and easily readable analysis of the City's financial activities based on currently known facts, decisions, and conditions. The purpose is to highlight significant financial issues, major financial activities and resulting changes in financial position, as well as economic factors affecting the City. Readers are encouraged to consider the information presented here in conjunction with the information furnished in the letter of transmittal in the introductory section and the City's financial statements and accompanying notes following the Management's Discussion and Analysis (MD&A)

FINANCIAL HIGHLIGHTS (excluding Discretely Presented Component Units)

- On a government-wide basis, the City's total assets and deferred outflows of resources exceeded its liabilities at the close of fiscal year 2016 by \$61.8 million. Of this amount, \$9.9 million is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.
- As of June 30, 2016, governmental activities and business-type activities had net positions of \$58.1 million and \$3.7 million, respectively.
- The City's net position decreased by \$2.8 million from fiscal year 2015. For governmental activities, expenses exceeded revenues by \$2.2 million. For the business-type activities, expenses exceeded revenues by \$575 thousand.
- General revenues for governmental activities were \$21.7 million which included \$10.3 million of sales and local use and \$6.1 million of gross receipts taxes. Property taxes accounted for \$4.5 million of general revenues.
- Expenses from various functions of the City's governmental and business-type activities totaled \$36.3 million in fiscal year 2016, an increase of \$4.0 million from fiscal year 2015.
- The City's total long-term debt obligations decreased by \$910 thousand as compared to fiscal year 2015.
- As of June 30, 2016, the City's governmental funds reported combined ending fund balances of \$21.1 million, a decrease of \$1.6 million from \$22.7 million reported in fiscal year 2015. Of this amount, \$7.0 million is unassigned fund balance and available for spending at the City's discretion.
- The unassigned fund balance for the General Fund was \$8.6 million or 35.2% of total General Fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains required supplementary information and other supplementary information.

Government-wide Financial Statements. The Government-wide Financial Statements are designed to provide readers with a broad overview of the City's financial position in a manner similar to that of a private-sector business. These statements are reported on the full accrual basis of accounting. Under the full accrual basis, certain revenues and expenses are reported that will not affect cash flows until future periods. The two government-wide statements, **Statement of Net Position and Statement of Activities**, report the City's net position and how they have changed. In the government-wide statements, a distinction is made between governmental-type activities and business-type activities. Governmental-type

CITY OF UNIVERSITY CITY, MISSOURI

Management's Discussion and Analysis (continued)

activities are those normally associated with the operation of a government such as public safety, parks, and streets. Business-type activities are those activities of the government that are designed to be self-supporting such as the City's parking garage and solid waste services.

The **Statement of Net Position** presents information on all of the City's assets and deferred inflows of resources and liabilities and deferred outflows of resources; the difference between these is reported as net position. Evaluating increases and decreases in net position over time may serve as a useful indicator of whether or not the financial position of the City is improving or declining. The Statement of Net Position also provides information on unrestricted and restricted net position and net investment in capital assets.

The **Statement of Activities** presents information on the net cost of each governmental and business-type function during the fiscal year. The statement also identifies the amount of general revenues needed to fully fund each governmental function.

The Statement of Activities presents the various functions of the City and the degree to which they are supported by charges for services, federal and state grants and contributions, tax revenues, and investment income.

The governmental activities of the City include general government, public safety (fire and police), highway and streets, culture and recreation, as well as interest and fiscal charges. The business-type activities of the City include a parking facility and solid waste.

The government-wide financial statements include not only the City itself (known as the primary government), but also legally separate redevelopment agencies. Financial information for these component units is reported separately from the financial information presented for the primary government.

Fund Financial Statements. The fund financial statements focus on major governmental funds and proprietary funds separately. These statements provide information about groupings of related accounts which are used to maintain control over resources for specific activities or objectives. The City uses fund accounting to demonstrate compliance with finance-related legal requirements. The fund financial statements provide more detailed information about the City's most significant funds - not the City as a whole. The City of University City has three types of funds: governmental funds, proprietary funds, and fiduciary funds.

1. **Governmental Funds** -- Governmental funds tell how general government services were financed in the short-term as well as what financial resources remain available for future spending to finance City programs.

The City maintains several individual governmental funds according to their type (General, Special Revenue, Capital Projects and Debt Service). Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund and Grants Fund, which are considered to be major funds. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements in the section of Other Supplementary Information.

CITY OF UNIVERSITY CITY, MISSOURI

Management's Discussion and Analysis (continued)

2. **Proprietary Funds** -- Proprietary funds offer short-term and long-term financial information about services for which the City charges customers, both external customers and internal departments of the City. The City maintains the following types of proprietary funds:
- *Enterprise Funds* are used to report information similar to business-type activities in the government-wide financial statements. The City uses the Enterprise Funds to account for the operations of the parking garage and solid waste. As mentioned in the financial highlight regarding refunding bonds, a portion of bond repayment was also funded by revenue generated from parking garage. Fiscal Year 2016 was the sixth year that the Solid Waste Fund has been classified as an enterprise fund.
 - *Internal Service Funds* are used to report activities that provide supplies and services for certain City programs and activities. The City uses Internal Service Funds to account for its central garage activities.
3. **Fiduciary Funds** -- Fiduciary funds are used to account for resources held for the benefit of individuals or units outside of the City. The City is the trustee or fiduciary responsible for assets which can be used only for the trust beneficiaries per trust arrangements. The City is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the City's fiduciary activities are reported in a separate Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. The City's Pension Trust Funds are reported under the fiduciary funds. Since the resources of these funds are not available to support the City's own programs, they are not reflected in the government-wide financial statements.

Notes to Financial Statements. The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the Government-wide and Fund Financial Statements.

Required Supplementary Information (RSI). In addition to basic financial statements and notes to financial statements, this report presents required supplementary information concerning the City's budgetary comparisons for the General and Grant Funds. The Schedule of Changes in Net Pension Liability, the Schedule of Employer Contributions, and the Schedule of Investment Returns for the Non-Uniformed and Police & Fire Pension Trust Funds and Schedule of Funding Progress - Other Post Employments Benefit are also presented in this section.

Other Supplementary Information. The combining and individual fund statements provide fund level detail for all non-major governmental funds and budgetary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS OF THE CITY

The City presents its financial statements pursuant to Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. Therefore, a comparative analysis of government-wide data will be included in this report.

CITY OF UNIVERSITY CITY, MISSOURI

Management's Discussion and Analysis (continued)

Analysis of Net Position

The City's combined net position is approximately \$61.8 million. Reviewing the net position of governmental and business-type activities separately provides additional information.

The condensed Statement of Net Position was as follows (dollars in thousands):

	Condensed Statement of Net Position							
	For the Year Ended June 30,							
	Governmental Activities		Business-type Activities		Total		Change	
	2016	2015	2016	2015	2016	2015	Amount	Percent
ASSETS								
Current and other assets	\$ 26,834	\$ 28,041	\$ 1,388	\$ 2,395	\$ 28,222	\$ 30,436	\$ (2,214)	-7.3%
Capital assets, net	48,479	47,871	3,757	3,196	52,236	51,067	1,169	2.3%
Total assets	75,313	75,912	5,145	5,591	80,458	81,503	(1,045)	-1.3%
DEFERRED OUTFLOWS OF RESOURCES								
Deferred amount related to pensions	5,491	5,625	304	329	5,795	5,954	(159)	100.0%
Deferred cost on refunding	168	210	7	16	175	226	(51)	-22.6%
Total Deferred Outflows of Resources	5,659	5,835	311	345	5,970	6,180	(210)	-3.4%
LIABILITIES								
Long-term debt outstanding	19,748	16,928	825	706	20,573	17,634	2,939	16.7%
Other liabilities	2,906	3,005	878	844	3,784	3,849	(65)	-1.7%
Total liabilities	22,654	19,933	1,703	1,550	24,357	21,483	2,874	13.4%
DEFERRED INFLOWS OF RESOURCES								
Deferred amount related to pensions	215	1,480	25	82	240	1,562	(1,322)	100.0%
NET POSITION								
Net investment in capital assets	45,006	43,580	3,569	2,935	48,575	46,515	2,060	4.4%
Restricted	3,299	3,012	50	50	3,349	3,062	287	9.4%
Unrestricted	9,798	13,742	109	1,319	9,907	15,061	(5,154)	-34.2%
Total net position	\$ 58,103	\$ 60,334	\$ 3,728	\$ 4,304	\$ 61,831	\$ 64,638	\$ (2,807)	-4.3%

As noted earlier, net position may, over time, serve as a useful indicator of a government's financial position. For the City, assets and deferred outflow of resources exceeded liabilities by \$61.8 million at the close of the fiscal year 2016.

The largest portion of the City's net position, \$48.6 million (78.5%), reflects its net investment in capital assets (e.g., land, buildings, and equipment), less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investments in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be liquidated for these liabilities. The increase of \$2.1 million in net investment in capital assets for 2016 is due to growth in capital assets from grant funding and a reduction in debt for normal annual debt payments.

CITY OF UNIVERSITY CITY, MISSOURI

Management's Discussion and Analysis (continued)

Included in the City's total net position is \$3.3 million which represents resources that are subject to external restrictions on how they may be used. External restrictions include those imposed by grantors, contributors, regulations of other governments, or restrictions imposed by law through constitutional provisions or legislation. The remaining balance of total net position, \$9.9 million, is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.

Changes in Net Position

The City's total revenue on a government-wide basis was \$33.5 million, an increase of \$0.2 million or 0.7% as compared to FY 2015. This increase was primarily due to an increase of \$1.0 million from capital grant and over \$80 thousand from sales tax. Charge for services and general revenues came in over \$800 thousand less than previous year in total. During FY 2016, the City outsourced ambulance services which resulted in approximately \$400 thousand decline in revenue.

The total cost of all programs and services was \$36.3 million, \$4.0 million or 12.4% higher than FY 2015. The City's expenses cover a range of typical city services. The program with the largest burden on general revenues was public safety in the amount of \$13.6 million, almost \$1.0 million higher than previous year. General government had the second largest expense of \$10.6 million, \$2.2 million over previous year, followed by Public Works and Parks, Solid Waste, and Community Development and Recreation in the amount of \$5.5 million, \$3.4 million and \$3.0 million, respectively.

The City's Statement of Changes in Net Position is as follows (dollars in thousands):

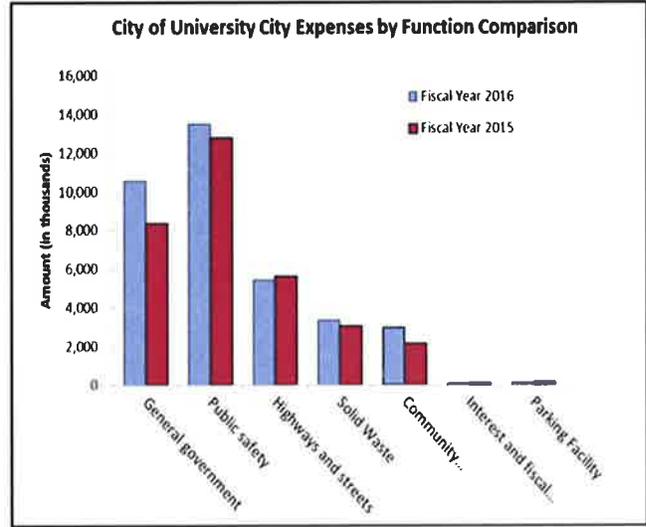
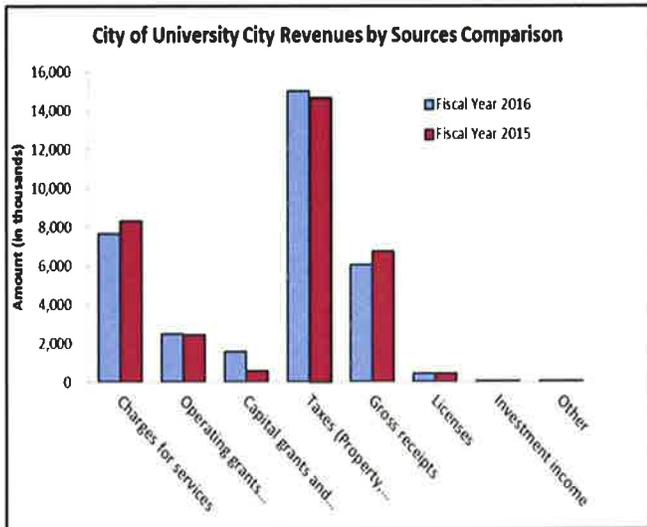
	Condensed Statement of Changes in Net Position For the Year Ended June 30,							
	Governmental Activities		Business-type Activities		Total		2016 Change	
	2016	2015	2016	2015	2016	2015	Amount	Percent
Revenues								
Program revenues:								
Charges for services	\$ 4,756	\$ 5,172	\$ 2,933	\$ 3,139	\$ 7,689	\$ 8,311	\$ (622)	-7.5%
Operating grants and contributions	2,486	2,465	-	-	2,486	2,465	21	0.9%
Capital grants and contributions	1,593	582	-	-	1,593	582	1,011	173.7%
General revenues:								
Taxes	21,533	21,645	-	-	21,533	21,645	(112)	-0.5%
Investment Income	42	42	1	-	43	42	1	2.4%
Gain on sale of capital assets	103	-	-	-	103	-	103	100.0%
Miscellaneous	27	221	15	-	42	221	(179)	-81.0%
Total revenues	30,540	30,127	2,949	3,139	33,489	33,266	223	0.7%
Expenses								
General government	10,592	8,385	-	-	10,592	8,385	2,207	26.3%
Public safety	13,565	12,807	-	-	13,565	12,807	758	5.9%
Public works and parks	5,512	5,634	-	-	5,512	5,634	(122)	-2.2%
Community development & recreation	2,990	2,135	-	-	2,990	2,135	855	40.0%
Interest and fiscal charges	112	124	-	-	112	124	(12)	-9.7%
Solid Waste	-	-	3,359	3,033	3,359	3,033	326	10.7%
Parking facility	-	-	166	167	166	167	(1)	-0.6%
Total expenses	32,771	29,085	3,525	3,200	36,296	32,285	4,011	12.4%
Change in net position	(2,231)	1,042	(576)	(61)	(2,807)	981	(3,788)	-386.1%
Beginning net position	60,334	59,292	4,304	4,365	64,638	63,657	981	1.5%
Ending net position	\$ 58,103	\$ 60,334	\$ 3,728	\$ 4,304	\$ 61,831	\$ 64,638	\$ (2,807)	-4.3%

The City had a decrease in net position of \$2.8 million. Reasons for the decline are discussed further in the Governmental Activities and Business-Type Activities section of the MD&A.

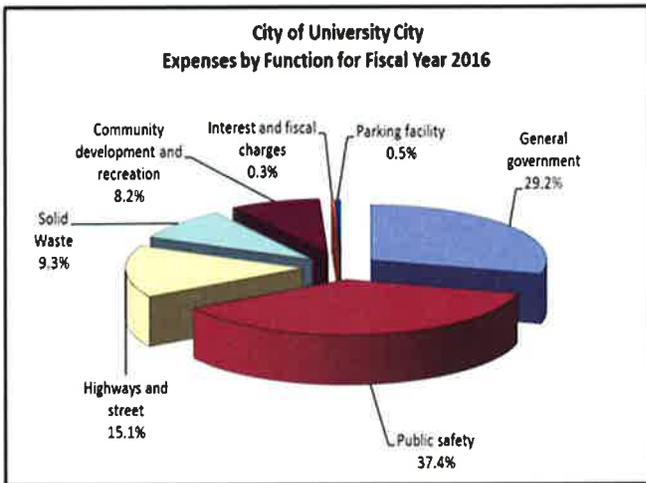
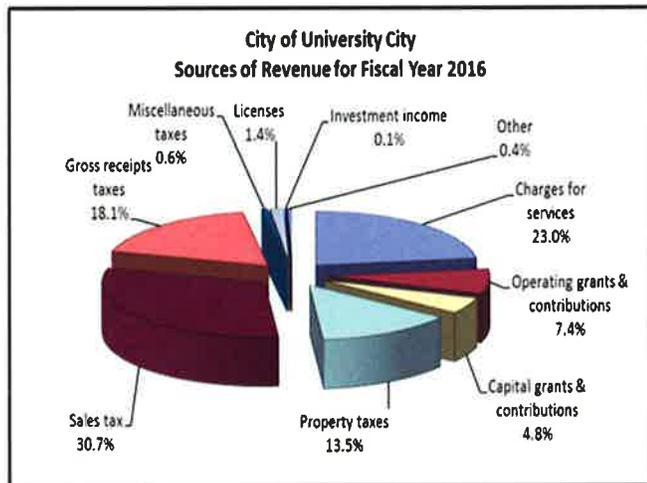
CITY OF UNIVERSITY CITY, MISSOURI

Management's Discussion and Analysis (continued)

Charts on the following page illustrate the comparison of 2016 and 2015 revenues by source and expenses by function.



The charts below illustrate the City's sources of revenue and expenses by percentages of total.



Property, sales, and gross receipts taxes totaling 62.5% are the primary revenue sources used to support City-wide program activities. As shown, public safety is the largest function in expense (37.4%) of the total expenses of governmental activities. Additionally, the general government expense increased by \$2.2 million from previous year. In FY 2016, the City received \$1.0 million more in capital grants than the previous year. Total grants and contributions were \$4.0 million or 12.2% of total revenue.

Governmental Activities -- Governmental activities decreased the City's net position by \$2.2 million. This decrease primarily was a result of certain unexpected expenditures, such as remediation cost of the Annex building, legal fees and a significant decrease in value of assets held for resale. Furthermore, the government-wide pension expense increased significantly as a result of a new accounting pronouncement (GASB 68) that was required to be implemented in the prior year. In FY 2016, the City gave a 2% cost of living increase to all employees.

CITY OF UNIVERSITY CITY, MISSOURI

Management's Discussion and Analysis (continued)

Business-type Activities -- Business-type activities decreased the City's net position by \$575 thousand, accounting for 45.9% of the total decline in the City's net position. The refuse net position decreased by \$546 thousand or 22.8% of total net position. This was primarily a result of increased pension costs associated with GASB 68 that was required to be implemented last year and an increase in personnel costs. Furthermore, the decrease was partially a result of suspending refuse service, these accounts became unbillable. The charge for this service was approximately \$168 thousand below last year. In addition, an expansion of a recycling program also increased personal service expense by \$276 thousand. Parking Garage net position also decreased by \$29 thousand mainly due to lower rental revenue.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The governmental fund statements report on a near-term revenues/financial resources and expenditures basis. This information helps determine the City's financial requirements in the near future. In particular, unassigned fund balance is a good indicator of the City's resources available for spending at the end of the year. Restrictions on fund balance do not significantly affect the availability of fund resources for future use.

General Fund

At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$8.5 million, while the total fund balance was \$19.0 million.

The unassigned fund balance in the City's General Fund decreased by \$7.3 million or 45.8% from the prior year's unassigned fund balance. This decrease was mainly due to a \$7.0 million that was committed for renovating or constructing the new Police station.

Grant Fund

The Grant Fund was a major fund during FY 2016. This fund had a negative fund balance of \$1.4 million. This negative fund balance primarily represents amounts spent on projects that will be reimbursed by the grantor in the subsequent year.

Proprietary Funds. The City's proprietary funds statements provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Parking Facility and Solid Waste Funds at the end of the year amounted to negative \$86 thousand and \$202 thousand, respectively with the decrease in total net positions of \$29 thousand and \$546 thousand from last year. The Internal Service Fund, which is used to account for certain City activities, had \$913 thousand in unrestricted net position.

Fiduciary Funds. The City maintains Fiduciary Funds for the assets of the City Non-Uniformed and Police & Fire Employee Retirement Plans. As of the end of fiscal year 2016, the net position of the Pension Funds totaled \$44.4 million, representing a decrease of \$1.2 million in total net position over last fiscal year. The change was primarily related to a poor performance of the market for the Pension Funds' investments during 2016.

CITY OF UNIVERSITY CITY, MISSOURI

Management's Discussion and Analysis (continued)

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City of University City's investment in capital assets for the end of 2016 was \$52.2 million, net of accumulated depreciation, in a broad range of capital assets including buildings, park facilities, equipment, roads, bridges, and sidewalks. This amount represents a net increase for the current fiscal year (including additions and deductions) of \$1.2 million or 2.3% over the previous year. The portion of the increase was due to additional infrastructure, streets and sidewalks. The following table shows the balances by category for governmental activities, business activities, and the City as a whole (dollars in thousands):

	Capital Assets, Net of Depreciation							
	June 30,							
	Governmental Activities		Business-type Activities		Total		Change	
	2016	2015	2016	2015	2016	2015	Amount	Percent
Land	\$ 7,636	\$ 3,680	\$ -	\$ -	\$ 7,636	\$ 3,680	\$ 3,956	107.5%
Buildings	12,911	13,847	2,310	2,034	15,221	15,881	(660)	-4.2%
Improvements other than buildings	5,238	2,456	1	2	5,239	2,458	2,781	113.1%
Equipment and vehicles	4,138	4,301	1,446	1,160	5,584	5,461	123	2.3%
Infrastructure	15,118	14,343	-	-	15,118	14,343	775	5.4%
Construction in progress	3,438	9,245	-	-	3,438	9,245	(5,807)	-62.8%
Total Capital assets net of depreciation	\$ 48,479	\$ 47,872	\$ 3,757	\$ 3,196	\$ 52,236	\$ 51,068	\$ 1,168	2.3%

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements record capital asset purchases as expenditures.

Additional information on the City's government capital assets can be found in Note 3, page 38-40.

Long-term Debt Obligations

At the end of the fiscal year 2016, the City had outstanding long-term debt obligations for governmental activities in the amount of \$4.6 million compared to \$5.4 million in fiscal year 2015. Of this amount, \$3.4 million are certificates of participation, \$0.3 million are special obligation bonds and \$929 thousand are compensated absences.

CITY OF UNIVERSITY CITY, MISSOURI

Management's Discussion and Analysis (continued)

The City's governmental and business-type activities debt is detailed below (dollars in thousands):

	Outstanding Long-Term Debt Obligations			
	June 30,		Change	
	2016	2015	Amount	Percent
Governmental activities:				
Special obligation bonds	\$ 260	\$ 305	(45)	(14.8)
Certificates of participation	3,380	4,194	(814)	(19.4)
Unamortized premium, discount and deferred amount on refunding	2	2	-	-
Total bonds and notes payable	<u>3,642</u>	<u>4,501</u>	<u>(859)</u>	<u>(19.1)</u>
Compensated absences	929	919	10	1.1
Total governmental activities	<u>4,571</u>	<u>5,420</u>	<u>(849)</u>	<u>(15.7)</u>
Business-type activities:				
Certificates of participation	195	261	(66)	(25.3)
Compensated absences	37	32	5	15.6
Total business-type activities	<u>232</u>	<u>293</u>	<u>(61)</u>	<u>(20.8)</u>
	<u>\$ 4,803</u>	<u>\$ 5,713</u>	<u>(910)</u>	<u>(15.9) %</u>

Additional information on the City's long-term debt can be found in Note 4, page 41-42.

GENERAL FUND BUDGETARY HIGHLIGHTS

The final budget for the City's General Fund expenditures represents an increase of \$2.9 million from an original budget. This increase was due to the City Council approved a one-time transfer of \$2.5 million from fund reserve for the remediation of the Annex building.

Revenues were originally budgeted at \$23.6 million. In September 2015, the City outsourced the ambulance services to Gateway, Inc., and amended the budget by \$300,000. In addition, State of Missouri had passed the Senate Bill No. 5 (SB5) that had an impact on the municipal court fees, the City amended the revenue budget by \$200,000.

A comparison of the actual performance of the General Fund on a budgetary basis to the final budget indicates that total revenues came in \$235 thousand below the anticipated budget at year end. The General Fund ended the year with an operating budget deficit of \$1.3 million .

BOND RATINGS

The City's bond ratings was raised in March 2014 to AA+ rating from Standard and Poor's Corporation for its voter approved general obligation credit and AA for its revenue bonds.

CITY OF UNIVERSITY CITY, MISSOURI

Management's Discussion and Analysis (continued)

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The City's FY 2017 annual budget for all funds projects total revenues and expenditures of \$35,354,200 and \$36,731,100, respectively.
- The City's capital improvement plan for 2017 to 2021 projects investment in infrastructure of \$4.2 million.
- In August 2016, City Council approved a transfer from General Fund reserve in the amount of \$1,254,800. Out of this total, \$1,000,000 will be spent on rental for the temporary Police unit and land. The remaining amounts are for additional contribution for Non-Uniformed plan, crack seal and pavement preservation and hiring consultant to review the Annex building project.

The City has endured nearly four years of budget tightening and cost containment but has emerged with a budget that meets the needs of our community and sets our spending and staffing to affordable and sustainable levels while maintaining a level of service quality that is acceptable to our citizens.

Strong fiscal stewardship and economic development through the years, and engaged workforce stressing efficiency, quality and customer service along with targeting resources to core municipal services will continue to help the City get through these difficult times.

FY 2016 revenue ended the year with \$235 thousand below the amended budget. Overall, the General Fund showed a potential growth in sales tax revenue over FY 2015. The actual sales tax came in \$178 thousand higher than the original budget. Property taxes revenue was higher than what originally budget by approximately \$82 thousand. The general and building inspection was also higher than budget by \$128 thousand. All other revenues performed as originally adopted due to their stable nature.

The City continues to focus on providing the highest level of services, and capital investments. The FY 2017 Budget delivers the outcomes identified by the City Council based on the city-wide priorities include Safe and Caring Community, Improved Mobility, Quality Neighborhood, Responsive Government, Sustainable Environment and Economic Growth. The budget provides adequate funding for Public Safety, Public Works and Parks while maintaining the efficiencies and cost savings in all departments.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

City of University City
Department of Finance
6801 Delmar Boulevard
University City, MO 63130

Basic Financial Statements

CITY OF UNIVERSITY CITY, MISSOURI

**STATEMENT OF NET POSITION
JUNE 30, 2016**

	Primary Government			Component Units		
	Governmental Activities	Business-Type Activities	Total	Library	IDA	LCRA
ASSETS						
Cash and investments	\$ 16,113,076	\$ 1,742,146	\$ 17,855,222	\$ 1,144,190	\$ 1,885	\$ 19,422
Receivables (net of allowance for uncollectibles):						
Taxes	2,884,897	-	2,884,897	127,122	-	-
Grants	928,160	-	928,160	9,448	-	-
Court	230,577	-	230,577	-	-	-
Other	890,735	70,140	960,875	8,475	-	-
Internal balances	475,624	(475,624)	-	-	-	-
Due from fiduciary fund	2,734,228	-	2,734,228	-	-	-
Receivables from component units	135,108	434	135,542	-	-	-
Inventory	98,512	-	98,512	-	-	-
Prepaid items	1,086,731	757	1,087,488	117,500	-	-
Other assets	34,849	-	34,849	-	-	-
Cash and investments - restricted	651,819	50,181	702,000	-	-	-
Assets held for resale	570,000	-	570,000	-	-	-
Capital assets:						
Land and construction in progress	11,074,118	-	11,074,118	65,000	-	-
Other capital assets, net of accumulated depreciation	37,405,087	3,757,203	41,162,290	753,116	-	-
Total Assets	75,313,521	5,145,237	80,458,758	2,224,851	1,885	19,422
DEFERRED OUTFLOWS OF RESOURCES						
Deferred amounts related to pensions	5,490,838	304,068	5,794,906	390,945	-	-
Deferred amount on refunding	167,994	6,844	174,838	-	-	-
Total Deferred Outflows of Resources	5,658,832	310,912	5,969,744	390,945	-	-

CITY OF UNIVERSITY CITY, MISSOURI

**STATEMENT OF NET POSITION (CONTINUED)
JUNE 30, 2016**

	Primary Government			Component Units		
	Governmental Activities	Business-Type Activities	Total	Library	IDA	LCRA
LIABILITIES						
Accounts payable	1,507,385	207,333	1,714,718	79,694	-	-
Accrued expenses	944,382	61,634	1,006,016	1,048	-	-
Payable to primary government	-	-	-	112,577	-	22,964
Accrued interest payable	25,693	1,131	26,824	-	-	-
Unearned revenue	22,375	598,527	620,902	146,882	-	-
Deposits	406,653	9,231	415,884	-	-	-
Noncurrent liabilities:						
Due within one year	1,713,880	103,979	1,817,859	88,978	-	-
Due in more than one year	2,856,424	128,000	2,984,424	9,887	-	-
Due in more than one year- net pension obligation	14,840,364	593,260	15,433,624	761,479	-	-
Due in more than one year- net OPEB obligation	337,031	-	337,031	-	-	-
Total Liabilities	22,654,187	1,703,095	24,357,282	1,200,545	-	22,964
DEFERRED INFLOWS OF RESOURCES						
Deferred amounts related to pensions	215,053	24,709	239,762	31,769	-	-
Total Deferred Inflows of Resources	215,053	24,709	239,762	31,769	-	-
NET POSITION						
Net investment in capital assets	45,005,650	3,569,047	48,574,697	818,116	-	-
Restricted for:						
Library	-	-	-	565,366	-	-
Special business districts	255,263	-	255,263	-	-	-
Sewer lateral	489,300	-	489,300	-	-	-
Economic development	1,381,988	-	1,381,988	-	-	-
Debt services	423,682	50,181	473,863	-	-	-
Capital projects	749,261	-	749,261	-	-	-
Unrestricted	9,797,969	109,117	9,907,086	-	1,885	(3,542)
Total Net Position	\$ 58,103,113	\$ 3,728,345	\$ 61,831,458	\$ 1,383,482	\$ 1,885	\$ (3,542)

CITY OF UNIVERSITY CITY, MISSOURI

**STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

FUNCTIONS/PROGRAMS	Net Revenues (Expenses) And Changes In Net Position									
	Program Revenues				Primary Government			Component Units		
	Expenses	Charges for Services	Operating Grants and Contribution	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Library	IDA	LCRA
Primary Government										
Governmental Activities										
General government	\$ 10,592,251	\$ 937,542	\$ 79,090	\$ -	\$ (9,575,619)	\$ -	\$ (9,575,619)	\$ -	\$ -	\$ -
Public safety	13,565,208	1,139,718	249,726	-	(12,175,764)	-	(12,175,764)	-	-	-
Public works and parks	5,511,421	1,140,991	2,157,448	1,593,340	(619,642)	-	(619,642)	-	-	-
Community development and recreation	2,989,524	1,537,235	-	-	(1,452,289)	-	(1,452,289)	-	-	-
Interest and fiscal charges	112,175	-	-	-	(112,175)	-	(112,175)	-	-	-
Total Governmental Activities	32,770,579	4,755,486	2,486,264	1,593,340	(23,935,489)	-	(23,935,489)	-	-	-
Business-type Activities										
Parking facility	166,198	136,984	-	-	-	(29,214)	(29,214)	-	-	-
Sanitation	3,358,946	2,796,357	-	-	-	(562,589)	(562,589)	-	-	-
Total Business-type Activities	3,525,144	2,933,341	-	-	-	(591,803)	(591,803)	-	-	-
Total Primary Government	\$ 36,295,723	\$ 7,688,827	\$ 2,486,264	\$ 1,593,340	(23,935,489)	(591,803)	(24,527,292)	-	-	-
Component Units										
Library	\$ 2,101,765	\$ 42,677	\$ 150,412	\$ -	-	-	-	(1,908,676)	-	-
IDA	276	-	-	-	-	-	-	-	(276)	-
LCRA	248	-	-	-	-	-	-	-	-	(248)
Total Component Units	\$ 2,102,289	\$ 42,677	\$ 150,412	\$ -	-	-	-	(1,908,676)	(276)	(248)
General Revenues										
Taxes:										
Property taxes levied for:										
General purposes					3,429,930	-	3,429,930	-	-	-
Police and fire pension					946,812	-	946,812	-	-	-
Library					-	-	-	1,522,347	-	-
Special business districts					142,653	-	142,653	-	-	-
Sales and use taxes levied for:										
General purposes					5,225,119	-	5,225,119	-	-	-
Parks and stormwater					1,334,993	-	1,334,993	-	-	-
Capital improvement					2,408,872	-	2,408,872	-	-	-
Economic development					667,440	-	667,440	-	-	-
Fire services					667,498	-	667,498	-	-	-
Gross receipts taxes					6,062,825	-	6,062,825	-	-	-
Miscellaneous taxes					193,818	-	193,818	87	-	-
Licenses (taxes)					453,583	-	453,583	-	-	-
Investment income					41,765	1,220	42,985	6,425	-	-
Other					26,614	-	26,614	87,582	-	-
Gain on sale of capital assets					102,741	15,300	118,041	-	-	-
Total General Revenues					21,704,663	16,520	21,721,183	1,616,441	-	-
CHANGE IN NET POSITION					(2,230,826)	(575,283)	(2,806,109)	(292,235)	(276)	(248)
NET POSITION, JULY 1					60,333,939	4,303,628	64,637,567	1,675,717	2,161	(3,294)
NET POSITION, JUNE 30					\$ 58,103,113	\$ 3,728,345	\$ 61,831,458	\$ 1,383,482	\$ 1,885	\$ (3,542)

CITY OF UNIVERSITY CITY, MISSOURI

**BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2016**

	General	Grants	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and investments	\$ 11,886,113	\$ 160,963	\$ 3,457,793	\$ 15,504,869
Receivables				
Taxes	2,148,851	-	736,046	2,884,897
Grants	-	928,160	-	928,160
Court	230,577	-	-	230,577
Other	868,368	-	7,760	876,128
Due from other funds	5,332,739	-	47,547	5,380,286
Due from component units	135,108	-	-	135,108
Cash and investments - restricted	-	-	651,819	651,819
Prepaid items	1,080,092	-	-	1,080,092
Other	34,849	-	-	34,849
Assets held for resale	570,000	-	-	570,000
Total Assets	\$ 22,286,697	\$ 1,089,123	\$ 4,900,965	\$ 28,276,785
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 861,135	\$ 388,652	\$ 225,811	\$ 1,475,598
Accrued liabilities	520,451	-	-	520,451
Due to other funds	591,832	1,182,393	1,051,912	2,826,137
Deposits	406,653	-	-	406,653
Unearned revenue	-	22,375	-	22,375
Total Liabilities	2,380,071	1,593,420	1,277,723	5,251,214
 Deferred Inflows of Resources				
Unavailable revenues:				
Property taxes	271,042	-	76,795	347,837
Grants	-	852,269	-	852,269
Other	677,314	-	-	677,314
Total Deferred Inflows of Resources	948,356	852,269	76,795	1,877,420
 Fund Balances				
Nonspendable	1,684,941	-	-	1,684,941
Restricted for:				
Special business districts	-	-	255,263	255,263
Sewer lateral	-	-	489,300	489,300
Economic development	-	-	1,381,988	1,381,988
Debt services	-	-	423,682	423,682
Capital projects	-	-	749,261	749,261
Committed	7,840,000	-	-	7,840,000
Assigned for:				
CALOP	-	-	394,082	394,082
Encumbrances	883,678	-	-	883,678
Unassigned	8,549,651	(1,356,566)	(147,129)	7,045,956
Total Fund Balances	18,958,270	(1,356,566)	3,546,447	21,148,151
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 22,286,697	\$ 1,089,123	\$ 4,900,965	\$ 28,276,785

CITY OF UNIVERSITY CITY, MISSOURI

**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
JUNE 30, 2016**

Total Fund Balances - Governmental Funds	\$ 21,148,151
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$78,244,546 and the accumulated depreciation is \$31,595,594.	46,648,952
Property taxes assessed by the City, but not collected as of year end, are deferred within the fund financial statements. However, revenue for this amount is recognized in the government-wide statements.	347,837
Grant revenue earned by the City, but not available, is deferred within the fund financial statements. However, revenue for this amount is recognized in the government-wide statements.	852,269
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds.	677,314
The Internal Service Fund is used by the City to charge for services provided by the Central Garage Department to individual funds. The assets and liabilities of the Internal Service Fund are included in governmental activities in the statement of net position.	2,743,746
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Accrued interest payable	(25,693)
Accrued compensated absences	(914,298)
Net OPEB obligation	(337,031)
Net pension obligations	(14,840,364)
Deferred outflows related to pensions	5,490,838
Deferred inflows related to pensions	(215,053)
Bonds, notes payable, and capital lease outstanding	(3,640,000)
Unamortized bond premium	(1,549)
Deferred loss on refunding	167,994
	<hr/>
Total Net Position of Governmental Activities	\$ 58,103,113

CITY OF UNIVERSITY CITY, MISSOURI

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	General	Grants	Other Governmental Funds	Total Governmental Funds
REVENUES				
General taxes	\$ 15,841,992	\$ -	\$ 5,498,614	\$ 21,340,606
Charges for services	2,102,844	-	572,974	2,675,818
Intergovernmental	2,109,984	803,744	-	2,913,728
Licenses, permits, fines, and fees	2,632,029	-	28,697	2,660,726
Investment income	33,945	-	436	34,381
Special assessment	85,348	-	-	85,348
Distribution from component unit - Library	4,000	-	-	4,000
Other	16,060	-	79,099	95,159
Total Revenues	22,826,202	803,744	6,179,820	29,809,766
EXPENDITURES				
Current:				
General government	6,388,887	165,685	3,323,388	9,877,960
Public safety	11,529,990	-	-	11,529,990
Public works and parks	3,954,488	-	-	3,954,488
Community development and recreation	1,364,406	-	-	1,364,406
Capital outlay	1,011,734	1,468,359	1,212,480	3,692,573
Debt Service:				
Principal	45,000	-	814,000	859,000
Interest and fiscal charges	13,478	-	60,970	74,448
Total Expenditures	24,307,983	1,634,044	5,410,838	31,352,865
REVENUES (UNDER) OVER EXPENDITURES	(1,481,781)	(830,300)	768,982	(1,543,099)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	33,952	33,952
Transfers out	(33,952)	-	-	(33,952)
Total Other Financing Sources (Uses)	(33,952)	-	33,952	-
NET CHANGE IN FUND BALANCES	(1,515,733)	(830,300)	802,934	(1,543,099)
FUND BALANCES, JULY 1	20,474,003	(526,266)	2,743,513	22,691,250
FUND BALANCES, JUNE 30	\$ 18,958,270	\$ (1,356,566)	\$ 3,546,447	\$ 21,148,151

CITY OF UNIVERSITY CITY, MISSOURI

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

Net Change In Fund Balances - Governmental Funds \$ (1,543,099)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets are allocated over estimated useful lives and reported as depreciation expense.

Capital asset purchases	489,254	
Additions to construction in progress	3,032,539	
Depreciation expense	<u>(2,926,740)</u>	595,053

In the statement of activities, the gain (loss) on the sale of capital assets is reported.

The gain (loss) is not a use of current resources and thus is not reported in the funds. (149,836)

Revenues in the statement of activities that do not provide current financial resources are reported as deferred revenue in the governmental funds. The net effect of these differences is as follows:

Property taxes	(4,198)	
Grants	852,269	
Ambulance and other	<u>(231,761)</u>	616,310

The issuance of long-term debt(e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. Also, the governmental funds report the effect of issuance cost, premiums, discounts, and similar items when debt is first issued, where as these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Repayment bonds payable and other debt	859,000	
Amortization of deferred loss on refunding	(41,998)	
Amortization of premiums on debt issues	<u>432</u>	817,434

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Accrued interest on bonds	3,839	
Accrued compensated absence liability	(8,930)	
Pension expense	(2,475,542)	
Net other post employment benefit obligation	<u>(63,760)</u>	(2,544,393)

Internal Service Fund is used by management to charge the costs of certain activities to individual funds. The revenue (expense) of the Internal Service Fund is reported with governmental activities in the statement of activities. (22,295)

Change In Net Position of Governmental Activities **\$ (2,230,826)**

CITY OF UNIVERSITY CITY, MISSOURI

**STATEMENT OF NET POSITION - PROPRIETARY FUNDS
JUNE 30, 2016**

	Business-Type Activities - Enterprise Funds			
	Major Enterprise Funds			Governmental Activities - Internal Service Fund
	Parking Garage	Solid Waste	Total Enterprise Funds	
Current Assets				
Cash and investments	\$ 66,615	\$ 1,675,531	\$ 1,742,146	\$ 608,207
Receivables, net:				
Other	7,176	62,964	70,140	14,607
Due from other funds	-	-	-	655,703
Due from component unit	-	434	434	-
Inventory	-	-	-	98,512
Prepaid items	-	757	757	6,639
Total Current Assets	73,791	1,739,686	1,813,477	1,383,668
Noncurrent Assets				
Cash and investments - restricted	50,181	-	50,181	-
Capital assets, net of accumulated depreciation	2,112,334	1,644,869	3,757,203	1,830,253
Total Noncurrent Assets	2,162,515	1,644,869	3,807,384	1,830,253
Total Assets	2,236,306	3,384,555	5,620,861	3,213,921
Deferred Outflows of Resources				
Deferred amounts related to pensions	-	304,068	304,068	-
Deferred loss on refunding	6,844	-	6,844	-
Total Deferred Outflows of Resources	6,844	304,068	310,912	-
Current Liabilities				
Accounts payable	-	207,333	207,333	31,787
Accrued expenses	-	61,634	61,634	423,931
Accrued interest payable	1,131	-	1,131	-
Due to other funds	156,564	319,060	475,624	-
Deposits	9,231	-	9,231	-
Unearned revenue	-	598,527	598,527	-
Certificates of participation - current	67,000	-	67,000	-
Accrued compensated absences	-	36,979	36,979	14,457
Total Current Liabilities	233,926	1,223,533	1,457,459	470,175
Noncurrent Liabilities				
Certificates of participation	128,000	-	128,000	-
Net pension obligation	-	593,260	593,260	-
Total Noncurrent Liabilities	128,000	593,260	721,260	-
Total Liabilities	361,926	1,816,793	2,178,719	470,175
Deferred Inflows of Resources				
Deferred amounts related to pensions	-	24,709	24,709	-
Net Position				
Net investment in capital assets	1,924,178	1,644,869	3,569,047	1,830,253
Restricted for debt service	50,181	-	50,181	-
Unrestricted	(93,135)	202,252	109,117	913,493
Total Net Position	\$ 1,881,224	\$ 1,847,121	\$ 3,728,345	\$ 2,743,746

CITY OF UNIVERSITY CITY, MISSOURI

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Business-Type Activities - Enterprise Funds			
	Major Enterprise Funds			
	Parking Garage	Solid Waste	Total Enterprise Funds	Governmental Activities - Internal Service Fund
OPERATING REVENUES				
Charges for services, net	\$ 136,984	\$ 2,796,357	\$ 2,933,341	\$ 1,546,343
Miscellaneous	-	-	-	13,405
Total Operating Revenues	136,984	2,796,357	2,933,341	1,559,748
OPERATING EXPENSES				
Personal services	-	1,432,822	1,432,822	502,575
Contractual services	88,249	1,368,908	1,457,157	201,463
Depreciation and amortization	52,586	272,130	324,716	469,564
Utilities	8,377	6,317	14,694	25,301
Supplies	1,504	253,213	254,717	17,681
Materials	2,904	25,556	28,460	479,138
Total Operating Expenses	153,620	3,358,946	3,512,566	1,695,722
OPERATING LOSS	(16,636)	(562,589)	(579,225)	(135,974)
NONOPERATING (EXPENSES) REVENUES				
Investment income (expense)	(270)	1,220	950	10,938
Gain on sale of asset	-	15,300	15,300	102,741
Interest expense	(12,308)	-	(12,308)	-
Total Nonoperating (Expenses) Revenues	(12,578)	16,520	3,942	113,679
CHANGE IN NET POSITION	(29,214)	(546,069)	(575,283)	(22,295)
NET POSITION, JULY 1	1,910,438	2,393,190	4,303,628	2,766,041
NET POSITION, JUNE 30	\$ 1,881,224	\$ 1,847,121	\$ 3,728,345	\$ 2,743,746

CITY OF UNIVERSITY CITY, MISSOURI

**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Major Enterprise Funds			
	Parking Garage	Solid Waste	Total Enterprise Funds	
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS				
Cash Flows From Operating Activities:				
Receipts from customers and users	\$ 140,018	\$ 2,827,173	\$ 2,967,191	\$ 1,546,697
Payments to suppliers	(95,033)	(1,522,912)	(1,617,945)	(887,148)
Payments to employees	-	(1,374,718)	(1,374,718)	(519,996)
Miscellaneous revenue	-	-	-	13,405
Net Cash Provided By (Used In) Operating Activities	44,985	(70,457)	(25,472)	152,958
Cash Flows From Noncapital Financing Activities:				
(Repayments of) advances on internal balances	73,390	521,674	595,064	(1,383,468)
Net Cash Provided By (Used In) Noncapital Financing Activities	73,390	521,674	595,064	(1,383,468)
Cash Flows From Capital and Related Financing Activities:				
Acquisition and construction of capital assets	(328,134)	(558,128)	(886,262)	(642,047)
Proceeds from sale of capital assets	-	15,300	15,300	112,700
Principal payments on certificates of participation	(66,000)	-	(66,000)	-
Interest paid on certificates of participation	(3,370)	-	(3,370)	-
Net Cash Used In Capital and Related Financing Activities	(397,504)	(542,828)	(940,332)	(529,347)
Cash Flows From Investing Activities:				
Interest (loss) income	(270)	1,220	950	10,938
Net Cash (Used In) Provided By Interest Activities	(270)	1,220	950	10,938
NET DECREASE IN CASH AND CASH EQUIVALENTS	(279,399)	(90,391)	(369,790)	(1,748,919)
CASH AND CASH EQUIVALENTS, JULY 1	396,195	1,765,922	2,162,117	2,357,126
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 116,796	\$ 1,675,531	\$ 1,792,327	\$ 608,207
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
Operating loss	\$ (16,636)	\$ (562,589)	\$ (579,225)	\$ (135,974)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation and amortization	52,586	272,130	324,716	469,564
(Increase) decrease in assets and deferred outflows of resources:				
Service receivables	3,034	39,587	42,621	354
Inventory and prepaid items	-	(757)	(757)	(9,629)
Deferred amounts related to pensions	-	24,567	24,567	-
Increase (decrease) in liabilities and deferred inflows of resources:				
Accounts payable	(3,230)	131,839	128,609	(153,936)
Accrued expenses	-	(88,942)	(88,942)	(17,421)
Other liabilities	9,231	170,838	180,069	-
Deferred amounts related to pensions	-	(57,130)	(57,130)	-
Total Adjustments	61,621	492,132	553,753	288,932
Net Cash Provided By (Used In) Operating Activities	\$ 44,985	\$ (70,457)	\$ (25,472)	\$ 152,958

CITY OF UNIVERSITY CITY, MISSOURI

**STATEMENT OF FIDUCIARY NET POSITION -
PENSION TRUST FUNDS
JUNE 30, 2016**

ASSETS:

Cash and investments:	
Common stock	\$ 30,760,322
U.S. government securities	6,167,520
Corporate bonds	3,291,524
Mutual Funds	5,857,528
Cash and money market accounts	2,046,242
Total cash and investments	<u>48,123,136</u>
Interest receivable	71,454
Other receivable	11,154
Total Assets	<u><u>48,205,744</u></u>

LIABILITIES:

Accounts payable	40,442
Due to other funds	2,734,228
Advanced contributions	1,026,700
Total Liabilities	<u><u>3,801,370</u></u>

NET POSITION:

Restricted for pension benefits	<u><u>\$ 44,404,374</u></u>
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CITY OF UNIVERSITY CITY, MISSOURI

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
PENSION TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

ADDITIONS:

Contributions:

Employee	\$ 212,077
Employer	1,818,230
Total Contributions	<u>2,030,307</u>

Investment income

Net appreciation in fair value of investments and interest and dividends	<u>568,618</u>
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Total Additions	<u>2,598,925</u>
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DEDUCTIONS:

Benefits	3,298,029
Refund of contributions	91,414
Administrative	432,969
Total Deductions	<u>3,822,412</u>

CHANGE IN NET POSITION	(1,223,487)
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NET POSITION, JULY 1	<u>45,627,861</u>
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NET POSITION, JUNE 30	<u><u>\$ 44,404,374</u></u>
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CITY OF UNIVERSITY CITY, MISSOURI

**NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2016**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of University City, Missouri (the "City") was incorporated on September 6, 1906 and established a Council-Manager form of government. The City's major operations include police and fire protection, street maintenance and improvements, parks and recreation, certain social services, and general administrative services.

The accounting and financial reporting policies of the City conform to U.S. generally accepted accounting principles as applicable to governmental entities. The following is a summary of the more significant policies:

A. The Financial Reporting Entity

As defined by generally accepted accounting principles established by the Governmental Accounting Standards Board (GASB), the financial reporting entity consists of the primary government, as well as its component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable or closely related.

The City's financial reporting entity consists of the City (the primary government) and its component units. The component units discussed below are included in the City's reporting entity. There are no separate financial statements prepared for the City's component units.

Blended Component Units

The following component units are legally separate from the City; however, their governing bodies are substantively the same as the City's and, consequently, they are, in substance, the same as the primary government. As such, the balances and transactions of these component units are blended into the accompanying basic financial statements and reported in a manner similar to the balances and transactions of the City itself.

University City Loop Special Business District (LSBD) and Parkview Gardens Special Business District (PGSBD) - The LSBD and PGSBD were created by Ordinance of the City Council, organized and existing under the laws of the State of Missouri. The LSBD was established to promote retail trade activities and enhance the environment of an area within the City referred to as the Loop. The PGSBD was established to provide a mechanism for property owners to enhance their environment.

The City Council is responsible for imposing business license fees for the LSBD and for levying dedicated taxes to provide funding for both entities. Additionally, the City Council has the sole discretion as to how the revenues of these entities are to be utilized. The LSBD and PGSBD are presented as governmental fund types.

Discretely Presented Component Units

The discretely presented component unit columns in the basic financial statements include the financial data of the City's other component units. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

separate from the City. The following entities are discretely presented in the basic financial statements as governmental fund types:

University City Municipal Library District (the Library) - The Library was incorporated in 1939, under the provisions of the State of Missouri RSMo 182.840 and is operated under a board of trustees and a librarian form of management. The University City Library District, based on Article X, Section 15 of the Missouri Constitution, levied a property tax as a primary revenue resource. The City Council is responsible for appointing the governing members of the Library's board and approves the Library's budget, but the City's accountability does not extend beyond this. The City provides specific operational supports such as personnel, accounting, accounts payable, and payroll.

Industrial Development Authority (IDA) - The IDA is a not-for-profit corporation *Industrial Development Corporations Act*. It is designed to develop, advance, encourage, and promote commercial industrial and manufacturing facilities in the City. The Mayor, with consent of the City Council, appoints the IDA Board of Directors. The City provides the IDA financial and administrative support.

Land Clearance for Redevelopment Authority (LCRA) - The LCRA was created by Ordinance of the City Council, as provided under the laws of the State of Missouri, and is administered by a Board of Commissioners appointed by the Mayor and City Manager with the advice and consent of the City Council. It was established to redevelop and improve deteriorated areas of the City. As required by State Statute, certain activities of the LCRA are required to be approved or presented to the City's governing body.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities; which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Taxes, unrestricted interest earnings and other items not included among program revenues are reported instead as general revenues.

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

General Fund - The General Fund is the primary operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Grants Fund - The Grants Fund is used to account for revenues and expenditures related to grants awarded by the Federal government, State of Missouri, St. Louis County and local grantors. Resources received by the City from other government are accounted for within applicable programs based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the Fund's measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred and revenues are available. Any excess or deficiency of grant revenues received compared to expenditures incurred is recorded as deferred revenue or amounts receivable from grantors.

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

The City reports the following major proprietary enterprise funds:

Parking Facility - The Parking Facility Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises-where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Solid Waste Fund - The City established this fund to account for revenues and expenditures related to solid waste management.

Additionally, the City reports the following fund types:

Internal Service Fund - The Internal Service Fund is used to account for services provided to other departments of the City by the Fleet Maintenance Department. Charges for services are allocated to various City departments on a cost recovery basis.

Pension Trust Funds - The Police and Firemen's Retirement Fund is used to account for the accumulation of resources for pension benefit payments to police and fire personnel.

The Non-Uniformed Employees' Retirement Fund is used to account for the accumulation of resources for pension benefit payments to non-uniformed personnel.

The Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the Parking Facility Enterprise Fund, the Solid Waste Enterprise Fund, and of the City's Internal Service Fund are charges for sales and services. Operating expenses for Enterprise Funds and Internal Service Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental fund types and the discretely presented component units. Encumbrances outstanding at year-end do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. For the budgetary purposes, encumbrances are treated as budgeted expenditures in the year of the incurrence of the commitment to purchase.

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

E. Cash, Cash Equivalents, and Investments

The City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. Investments consist of those investments with maturity dates greater than three months at the time of purchase by the City. Investments are stated at fair value. The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Missouri State Statutes authorize the City to invest in obligations of the U.S. Treasury and U.S. government agencies, securities of the State of Missouri, and of local governments in Missouri with populations greater than 400,000. Deposits in financial institutions in excess of federally insured amounts must be collateralized by securities pledged to the City by those same institutions. The collateral is required to be held by the City or by the trust department of a financial institution other than the pledging bank.

The Pension Trust Funds are authorized to invest in obligations of the U.S. government or its agencies, other marketable equity and nonequity securities (not to exceed 5% of the trust fund in any one security), and other investments as approved by the Pension Trust Funds' Board of Trustees.

F. Allowance

Receivables are shown net of an allowance for uncollectible of \$1,243,065 including certain taxes, refuse fees, ambulance fees, and solid waste fees among others.

G. Due To/From Other Funds

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from", are considered "available spendable resources", and are subject to elimination upon consolidation.

H. Inventory

Purchases of materials and supplies in the governmental fund types are charged to expenditures when purchased. Amounts of inventories in such funds are not significant. For the proprietary fund type, inventory is valued at cost (first-in, first-out) and the expense is recognized when inventories are consumed in operations.

I. Prepaid Items

Prepaid items are recorded in the governmental funds as expenditures when consumed rather than when purchased.

J. Restricted Assets

Certain resources set aside for the repayment of certificates of participation are classified as restricted assets on the balance sheet because their use is limited by applicable debt covenants.

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

K. Capital Assets

Capital assets which include property, equipment, and infrastructure (e.g., roads, bridges, sidewalks, and similar items) are reported in the financial statements where applicable. Capital assets are defined by the City as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. Infrastructure acquired prior to the implementation of GASB Statement No. 34 has been reported.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is being computed on the straight-line method, using asset lives as follows:

<u>Assets</u>	<u>Years</u>
Buildings	25 - 50
Improvements other than buildings	5 - 20
Equipment	3 - 25
Infrastructure	5 - 35

General government program expenses include an impairment loss of approximately \$150,000 due to physical damage, such as mold contamination at the former police annex building.

L. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and balance sheet will sometimes include a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources until then. The City has a deferred loss on refunding reported as a deferred outflow of resources in the government-wide statement of net position. A deferred loss on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of net position and balance sheet will sometimes include a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type which arises only under a modified accrual basis of accounting, the item unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from three sources: property taxes, grants money earned but not yet available, and other special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

In the government-wide and proprietary fund financial statements, components of pension expense that are recognized over a period of time are classified as either deferred outflows of resources (using plan assets that are applicable to a future period) or deferred inflows of resources (acquiring plan assets that are applicable to a future reporting period). Employer contributions subsequent to the measurement date of the net pension liability are required to be reported as deferred outflows of resources.

M. Compensated Absences

City employees generally earn vacation at the rate of 1 1/4 working day per month or 15 days per year. Regular full-time employees having completed 5 years of service are allowed vacation leave at the rate of 1 1/3, working days per month or 16 days per year. Regular full-time employees having completed 10 years of service are allowed vacation leave at the rate of 1 1/2, working days per month or 18 days per year. Regular full-time employees having completed 20 years of service are allowed vacation leave at the rate of 2 working days per month or 24 days per year. Regular full-time employees who are separated from service are compensated for vacation accrued up to the date of separation. The entire compensated absences are accrued when incurred in the government-wide financial statements. For governmental funds, the expenditure for compensated absences is recorded in the fund when the employees who have accumulated unpaid leave are paid. Therefore, current portion of the liability is not reported in the governmental funds. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

N. Unearned Revenue

Unearned revenue is composed primarily of grant revenue received in advance of grant expenditures having been incurred for reimbursement basis grants.

O. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance cost, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

P. Governmental Fund Balances

In the governmental fund financial statements the following classifications are used to define the governmental fund balances:

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

Nonspendable - This consists of the governmental fund balances that are not in spendable form or legally or contractually required to be maintained intact. The City's nonspendable fund balance consists of prepaid items, inventory, and assets held for resale.

Restricted - This consists of the governmental fund balances that are legally restricted by outside parties or by law through constitutional provisions or enabling legislation. The City's restricted funds consist of various taxes approved by voters for specific purposes, TIF projects, and debt obligations.

Committed - This consists of the governmental fund balances that can only be used for specific purposes pursuant to constraints imposed by formal action (resolution) of the City Council, the City's highest level of decision-making authority. The City has the following committed fund balances as of June 30, 2016:

<u>Purpose</u>	<u>Amount</u>
Capital Projects	
City Hall fire escape	\$ 90,000
Police facility	7,000,000
Disaster Recovery	
Future flood buyout	250,000
Expenses associated with flooding in the City	<u>500,000</u>
Total	<u>\$ 7,840,000</u>

Assigned - This consists of the governmental fund balances that are intended to be used for specific purposes by a) City Council or b) City Manager. The City's assigned fund balance includes contractual obligations (encumbrances) not previously accounted for and amounts accounted for in nonmajor special revenue and capital projects funds for intended purposes.

Assigned encumbrances by function are as follows:

<u>Function</u>	<u>Amount</u>
Capital Projects	\$ 828,492
Engineering	15,082
Facilities	2,825
General Administration	1,950
Golf	6,800
Heman Pool	1,425
Public Safety	<u>27,104</u>
Total	<u>\$ 883,678</u>

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

Unassigned - This consists of the governmental funds that do not meet the definition of “nonspendable,” “restricted,” “committed,” or “assigned.” The General Fund is the only fund that reports a positive unassigned fund balance amount. Residual deficit amounts of other governmental funds would also be reported as unassigned. At June 30, 2016, the following funds reported a deficit fund balance:

<u>Fund</u>	<u>Amount</u>
Grants	\$ (1,356,566)
Park and Storm Water	\$ (147,129)

The City’s policy is to maintain unassigned fund balance in the General Fund at least 17% of the budgeted expenditures.

Q. Net Position

In the government-wide financial statements, net position are displayed in three components as follows:

Net Investment in Capital Assets - This consists of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

Restricted - This consists of net position that are legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

Unrestricted - This consists of net position that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

R. Use of Restricted Resources

When an expense is incurred that can be paid using either restricted or unrestricted resources (net position), the City’s policy is to first apply the expense toward restricted resources and then toward unrestricted resources. In governmental funds, the City’s policy is to first apply the expenditure toward restricted fund balance and then to other, less-restrictive classifications-committed and then assigned fund balances before using unassigned fund balances.

S. Property Taxes

The City's property taxes are levied each September based on the assessed valuation for all real and personal property located in the City as of the previous January 1. Taxes are billed on November 1 and due and payable on or before December 31. Liens are placed on property for delinquent taxes on January 1 following the due date.

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

The St. Louis County Assessment Board establishes assessed values.

For 2015, the City's tax rate levied per \$100 of assessed valuation was as follows:

Fund	Real Estate		Personal Property	Total
	Residential	Commercial		
General	\$ 0.5680	\$ 0.5520	\$ 0.6800	\$ 1.8000
Police & Fire Pension	0.1660	0.1490	0.1950	0.5100
	<u>\$ 0.7340</u>	<u>\$ 0.7010</u>	<u>\$ 0.8750</u>	<u>\$ 2.3100</u>

In 2015, the University City Library District levied a tax rate per \$100 of assessed valuation of \$0.259 for residential, \$0.238 for commercial and \$0.280 for personal property.

T. Interfund Transactions

In the fund financial statements, the City has the following types of transactions among funds:

Transfers - Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

U. Assets Held for Resale

The City records assets held for resale at the lower of cost or market value. As of June 30, 2016, market value was determined based on an appraisal of the property.

V. Use of Estimates

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

A. Deposits

The City is governed by the deposit and investment limitations of state law. It is the policy of the City to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds. Statutes require the City to invest in obligations of the U.S. Treasury, agencies, and instrumentalities. The Pension Trust Fund is authorized to invest in corporate stocks, bonds, and other investments as allowed by state law.

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

Custodial Credit Risk - Deposits is the risk that, in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of the securities must amount to the total of the City's cash not insured by the Federal Deposit Insurance Corporation.

As of June 30, 2016, the City's bank balances were entirely insured or collateralized with securities held by the City's or by its agent in the City's name. As of June 30, 2016, the discretely presented component units' bank balances were entirely insured or collateralized with securities by the discretely presented component units or by their agents in the discretely presented component units' names.

B. Investments

As of June 30, 2016, the City had the following investments:

Investments	Fair Market Value	Maturities					Credit Risk
		No Maturity	Less Than One Year	1-5 Years	6-10 Years	More Than 10 Years	
Primary Government							
U.S. Treasury Obligations	\$ 3,503,285	\$ -	\$ 501,857	\$ 3,001,428 #	\$ -	\$ -	N/A
Certificates of Deposit	971,328	-	971,328	-	-	-	Not rated
Total Primary Government	\$ 4,474,613	\$ -	\$ 1,473,185	\$ 3,001,428	\$ -	\$ -	
Fiduciary Funds							
Common Stock	\$ 30,760,322	\$ 30,760,322	\$ -	\$ -	\$ -	\$ -	N/A
Open-End Mutual Funds	5,857,528	5,857,528	-	-	-	-	N/A
Government Securities:							
U.S. Treasury Bonds	315,443	-	-	-	-	315,443	N/A
U.S. Treasury Notes	3,292,546	-	-	880,105	2,412,441	-	N/A
U.S. Agency Obligations	2,559,531	-	-	-	-	2,559,531	N/A
Money Market Mutual Funds	785,121	785,121	-	-	-	-	AAA
Corporate Bonds	72,694	-	-	-	-	72,694	AAA
Corporate Bonds	798,202	-	-	137,923	454,221	206,058	AA
Corporate Bonds	1,201,486	-	-	514,000	477,719 ##	209,767	A
Corporate Bonds	1,219,142	-	-	384,700	683,969	150,473	BBB
Total Fiduciary Funds	\$ 46,862,015	\$ 37,402,971	\$ -	\$ 1,916,728	\$ 4,028,350	\$ 3,513,966	
Grand Total Investments	\$ 51,336,628	\$ 37,402,971	\$ 1,473,185	\$ 4,918,156	\$ 4,028,350	\$ 3,513,966	

\$3,001,428 is callable in less than one year

\$89,948 is callable in 1-5 years

The City had the following recurring fair value measurements as of June 30, 2016:

- Common stock, open-end mutual funds, and money market mutual funds are valued using quoted marked prices (Level 1 inputs).
- Government securities, certificates of deposit, and corporate bonds are valued using a matrix pricing model (Level 2 inputs).

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

Investments Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In accordance with their investment policies, the City and the Pension Trust Funds (Fiduciary Funds) minimize credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which they will do business and diversifying the portfolio to reduce potential losses on individual securities.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. In accordance with its investment policy, the City minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing primarily in shorter term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. In accordance with its investment policy, the City minimizes concentration of credit risk by not investing more than 5% of the City's total investments in any single issuer.

Custodial Credit Risk - For investments, custodial credit risk is the risk that in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. In accordance with its policy, the City addresses custodial risk by diversifying the investment portfolio.

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

3. CAPITAL ASSETS

Capital asset activity was as follows:

	Balance July 1, 2015	Transfers and Additions	Transfers and Deletions	Balance June 30, 2016
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 3,679,712	\$ 3,956,359	\$ -	\$ 7,636,071
Construction in Progress	9,245,124	3,032,539	8,839,616	3,438,047
Total Capital Assets, Not Being Depreciated	<u>12,924,836</u>	<u>6,988,898</u>	<u>8,839,616</u>	<u>11,074,118</u>
Capital Assets Being Depreciated:				
Buildings	21,018,867	-	149,836	20,869,031
Improvements other than buildings	4,473,841	3,214,559	-	7,688,400
Equipment	12,637,690	765,788	384,176	13,019,302
Infrastructure	28,792,151	2,034,211	-	30,826,362
Total Capital Assets, Being Depreciated	<u>66,922,549</u>	<u>6,014,558</u>	<u>534,012</u>	<u>72,403,095</u>
Less - Accumulated Depreciation For:				
Buildings	7,172,015	786,132	-	7,958,147
Improvements other than buildings	2,018,059	432,498	-	2,450,557
Equipment	8,337,165	918,485	374,217	8,881,433
Infrastructure	14,448,682	1,259,189	-	15,707,871
Total Accumulated Depreciation	<u>31,975,921</u>	<u>3,396,304</u>	<u>374,217</u>	<u>34,998,008</u>
Total Capital Assets, Being Depreciated, Net	<u>34,946,628</u>	<u>2,618,254</u>	<u>159,795</u>	<u>37,405,087</u>
Governmental Activities, Capital Assets, Net	<u>\$ 47,871,464</u>	<u>\$ 9,607,152</u>	<u>\$ 8,999,411</u>	<u>\$ 48,479,205</u>
Business-type Activities:				
Parking Facility:				
Capital Assets Being Depreciated:				
Parking facilities	\$ 2,615,761	\$ 328,134	\$ -	\$ 2,943,895
Equipment	27,085	-	-	27,085
Improvements other than buildings	5,361	-	-	5,361
Total Capital Assets, Being Depreciated	<u>2,648,207</u>	<u>328,134</u>	<u>-</u>	<u>2,976,341</u>
Less - Accumulated Depreciation For:				
Parking facilities	788,864	50,337	-	839,201
Equipment	19,073	1,712	-	20,785
Improvements other than buildings	3,484	537	-	4,021
Total Accumulated Depreciation	<u>811,421</u>	<u>52,586</u>	<u>-</u>	<u>864,007</u>
Total Capital Assets, Being Depreciated, Net	<u>1,836,786</u>	<u>275,548</u>	<u>-</u>	<u>2,112,334</u>
Parking Facility, Capital Assets, Net	<u>\$ 1,836,786</u>	<u>\$ 275,548</u>	<u>\$ -</u>	<u>\$ 2,112,334</u>

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

	Balance July 1, 2015	Transfers and Additions	Transfers and Deletions	Balance June 30, 2016
Solid Waste:				
Capital Assets Being Depreciated:				
Buildings	\$ 435,844	\$ 14,432	\$ -	\$ 450,276
Equipment	3,517,487	543,696	52,664	4,008,519
Total Capital Assets, Being Depreciated	3,953,331	558,128	52,664	4,458,795
Less - Accumulated Depreciation For:				
Buildings	229,628	15,330	-	244,958
Equipment	2,364,832	256,800	52,664	2,568,968
Total Accumulated Depreciation	2,594,460	272,130	52,664	2,813,926
Total Capital Assets, Being Depreciated, Net	1,358,871	285,998	-	1,644,869
Solid Waste, Capital Assets, Net	\$ 1,358,871	\$ 285,998	\$ -	\$ 1,644,869
Total Business-type Activities, Capital Assets, Net	\$ 3,195,657	\$ 561,546	\$ -	\$ 3,757,203
Component Unit - Library:				
Capital Assets Not Being Depreciated:				
Land	\$ 65,000	\$ -	\$ -	\$ 65,000
Total Capital Assets, Not Being Depreciated	65,000	-	-	65,000
Capital Assets Being Depreciated:				
Buildings	1,065,748	-	-	1,065,748
Improvements other than buildings	606,788	-	-	606,788
Equipment	954,168	9,774	-	963,942
Total Capital Assets, Being Depreciated	2,626,704	9,774	-	2,636,478
Less - Accumulated Depreciation For:				
Buildings	895,228	21,315	-	916,543
Improvements other than buildings	177,991	27,888	-	205,879
Equipment	722,041	38,899	-	760,940
Total Accumulated Depreciation	1,795,260	88,102	-	1,883,362
Total Capital Assets, Being Depreciated, Net	831,444	(78,328)	-	753,116
Component Unit - Library, Capital Assets, Net	\$ 896,444	\$ (78,328)	\$ -	\$ 818,116

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

	For The Year Ended June 30, 2016
Governmental Activities	
General government	\$ 436,888
Public safety	530,051
Public works and parks, including depreciation of infrastructure assets	1,375,329
Community development and recreation	584,472
Capital assets held by the City's Internal Service Funds are charged to the various functions based on their usage of assets	<u>469,564</u>
Total Governmental Activities	<u>\$ 3,396,304</u>
Business-Type Activities	
Parking facility	\$ 52,586
Sanitation	<u>272,130</u>
Total Business-Type Activities	<u>\$ 324,716</u>
Component Unit Activities	
Library	<u>\$ 88,102</u>

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

4. LONG-TERM DEBT

The following is a summary of changes in the City's long-term liabilities for the year ended June 30, 2016:

	Balance June 30, 2015	Additions	Reductions	Balance June 30, 2016	Amounts Due Within One Year
Governmental Activities					
Special Obligation Bonds, Series 2005	\$ 305,000	\$ -	\$ 45,000	\$ 260,000	\$ 50,000
Certificates of Participation, Series 2012	4,194,000	-	814,000	3,380,000	828,000
Total bonds and notes	4,499,000	-	859,000	3,640,000	878,000
Compensated Absences	919,420	1,148,759	1,139,424	928,755	835,880
Total Governmental Activities	\$ 5,418,420	\$ 1,148,759	\$ 1,998,424	4,568,755	\$ 1,713,880
Add: Unamortized premium				1,549	
Total Governmental Activities				\$ 4,570,304	
Business-Type Activities					
Certificates of Participation, Series 2012	\$ 261,000	\$ -	\$ 66,000	\$ 195,000	\$ 67,000
Compensated Absences	31,735	40,483	35,239	36,979	36,979
Total Business-Type Activities	\$ 292,735	\$ 40,483	\$ 101,239	\$ 231,979	\$ 103,979
Component Unit Activities					
Compensated Absences	\$ 48,848	\$ 52,476	\$ 51,307	\$ 50,017	\$ 45,015
Total Component Unit Activities	\$ 48,848	\$ 52,476	\$ 51,307	\$ 50,017	\$ 45,015

Compensated absences are generally liquidated by the General Fund, Internal Service Fund, and Enterprise – Solid Waste Fund. Bonds payable are liquidated by the appropriate related fund.

Special Obligation Bonds

In July 2005, the City issued \$700,000 of special obligation bonds payable for park improvements. The bonds bear interest at rates ranging from 3.5% to 4.5%. The 1/2 % parks and stormwater sales tax is used to fund the debt service payments and is accounted for in the General Fund.

Certificates of Participation

In 2012, the City issued \$7,020,000 Series 2012 Certificates of Participation to current refund \$3,530,000 outstanding Series 2003 Certificates of Participation and advance refund \$3,815,000 outstanding Series 2004 Certificates of Participation. The Certificates bear interest at rates ranging from .55% to 1.9%. \$459,000 of the Series 2012 COPS were liquidated by the Enterprise – Parking Garage Fund, and the remaining balances were liquidated by the Park and Storm Water Sales Tax Fund and Capital Improvement Sales Tax Fund.

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

The annual principal and interest requirements on long-term liabilities outstanding as of June 30, 2016 are as follows:

Years Ended June 30,	Governmental Activities				
	Special Obligation		Certificates of Participation		Total
	Principal	Interest	Principal	Interest	
2017	\$ 50,000	\$ 10,213	\$ 828,000	\$ 52,135	\$ 940,348
2018	50,000	8,338	739,000	42,616	839,954
2019	55,000	6,400	718,000	32,640	812,040
2020	105,000	4,200	1,095,000	20,805	1,225,005
Total	\$ 260,000	\$ 29,151	\$ 3,380,000	\$ 148,196	\$ 3,817,347

Years Ended June 30,	Business-Type Activities				
	Special Obligation		Certificates of Participation		Total
	Principal	Interest	Principal	Interest	
2017	\$ -	\$ -	\$ 67,000	\$ 2,744	\$ 69,744
2018	-	-	51,000	1,972	52,972
2019	-	-	77,000	1,282	78,282
Total	\$ -	\$ -	\$ 195,000	\$ 5,998	\$ 200,998

In accordance with the issuance of the Certificates and the related trust indenture, the trustee established and maintained accounts that are included with cash and investments restricted in the basic financial statements.

Legal Debt Margin

Under the statutes of the State of Missouri, the limit of bonded indebtedness is 10% of the most recent assessed valuation. This does not include an additional debt limit of 10% assessed valuation available for street improvements or waterworks and electric plants as provided under the statutes of the State of Missouri. The computation is as follows:

Assessed valuation - 2015 tax year	<u>\$ 591,655,956</u>
Debt limit - 10% of assessed valuation	<u>59,165,596</u>
Legal debt margin	<u><u>\$ 59,165,596</u></u>

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

5. EMPLOYEE RETIREMENT BENEFIT PLANS

The City maintains two single-employer defined benefit pension plans. The Plans and plan provisions are established by ordinances of the City in accordance with Missouri State Statutes. Contribution requirements are established by City Ordinance. The Plans do not issue separate stand-alone financial reports. The City's total payroll for the year ended June 30, 2016 was \$14,668,409. Net pension obligations are generally liquidated by the General Fund. All administrative costs to maintain the Plan are paid by a portion of the City's contribution and the earnings from its investments. The funded status of the City's Defined Benefit Pension Plans as of January 1, 2016, the most recent actuarial valuation date, is as follows:

	Non-Uniformed Employees	Uniformed Employees	
	January 1, 2016	January 1, 2016	Total
Total pension liability	\$ 27,884,439	\$ 36,418,093	\$ 64,302,532
Plan fiduciary net position	21,414,502	26,692,927	48,107,429
City's net pension liability	<u>\$ 6,469,937</u>	<u>\$ 9,725,166</u>	<u>\$ 16,195,103</u>
Plan fiduciary net position as a percentage of total pension liability	76.80%	73.30%	74.81%
Covered payroll	\$ 7,100,910	\$ 7,567,499	\$ 14,668,409
Net pension liability as a percentage of covered payroll	91.11%	128.51%	110.41%

Basis of Accounting - The financial statements of the Pension Trust Fund are prepared using the accrual basis of accounting. City contributions are recognized in the period in which the contributions are due. The City's contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits are recognized when due and payable in accordance with the terms of the Plan. All plan investments are reported at fair value.

A. Non-Uniformed Employees' Retirement Fund

Plan Description and Provisions

The City sponsors and administers a single-employer defined benefit pension plan (the Plan) which covers substantially all full-time employees not covered under the Police and Firemen's Retirement Fund. Current membership in the Plan is as follows:

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

<u>Group</u>	<u>January 1, 2016</u>
Retirees and beneficiaries currently receiving benefits	64
Vested terminated employees	18
Active employees:	
Fully vested	72
Nonvested	<u>66</u>
Total	<u>220</u>

Employees become eligible to participate in the Plan upon full-time employment. Employees are required to contribute 3% of annual salary to the Plan. Employees contributed \$212,077 to their investment accounts for the year ended June 30, 2016. All benefits vest after 10 years of credited service in the form of a life annuity payable monthly. Employees attaining the age of 65 or the age of 62 with 30 years of credited service are entitled to the normal retirement benefit. The Plan permits early retirement at the completion of 20 years of credited service and attainment of age 55. Benefits and refunds of the postemployment benefit plan are recognized when due and payable in accordance with the terms of the plan.

Actuarial Calculations

The total pension liability was determined utilizing the following actuarial assumptions:

<u>Valuation date</u>	<u>January 1, 2016</u>
Actuarial Assumptions:	
Investment rate of return	6.5%
Projected salary increases	3%
Inflation rate	N/A

The discount rate used to measure the total pension liability was changed to 6.29% from 6.34%. The projection of cash flows used to determine the discount rate assumed that Plan contributions will continue to follow the current funding policy. Based on those assumptions, the Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members. A municipal bond rate of 2.71% was updated from 3.73% and was used in the development of the blended GASB discount rate after that point. The 2.71% rate is based on the S&P Municipal Bond 20 Year High Grade Rate Index. Based on the long-term rate of return of 6.50% and the municipal bond rate of 2.71%, the blended GASB discount rate would be 6.29%.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 6.29%, as well as what the City's net pension liability would be if it was calculated using a discount rate that is 1-percentage-point lower (5.29%) or 1-percentage-point higher (7.29%) than the current rate:

	<u>1% Decrease</u>	<u>Current</u>	<u>1% Increase</u>
Discount Rate	5.29%	6.29%	7.29%
Net Pension Liability	\$10,345,118	\$6,469,937	\$3,256,481

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

Investments

The Plan's policy in regard to the allocation of invested assets is established and may be amended by the Plan's Board of Trustees. It is the policy of the Plan to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The following was the Plan's adopted asset allocation policy as of June 30, 2016:

<u>Asset Class</u>	<u>Target Allocation</u>
Equities	50-75%
Fixed income	25-50%

Rate of Return

For the year ended June 30, 2016, the rate of return on pension plan investments, net of pension plan investment expense, was negative 2.5%.

Schedule of Changes in Net Pension Liability

	<u>Increase (Decrease)</u>		
	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability</u>
	(a)	(b)	(a) - (b)
Balances at January 1, 2015	\$ 26,067,116	\$ 21,570,904	\$ 4,496,212
Changes for the year:			
Service cost	610,727	-	610,727
Interest	1,654,469	-	1,654,469
Difference between expected and actual experience	559,330	-	559,330
Change of Assumptions	175,199	-	175,199
Contributions - employer	-	1,026,700	(1,026,700)
Contributions - employee	-	212,077	(212,077)
Net investment income	-	(13,386)	13,386
Benefit payments, including refunds	(1,182,402)	(1,182,402)	-
Administrative expense	-	(199,391)	199,391
Net changes	<u>1,817,323</u>	<u>(156,402)</u>	<u>1,973,725</u>
Balances at January 1, 2016	<u>\$ 27,884,439</u>	<u>\$ 21,414,502</u>	<u>\$ 6,469,937</u>

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2016, the City recognized government-wide pension expense of \$2,684,609. At June 30, 2016, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 271,531
Changes in assumptions	1,998,462	-
Difference between projected and actual earnings	1,342,948	-
Contributions subsequent to the measurement date*	-	-
Total	\$ 3,341,410	\$ 271,531

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the year ending June 30, 2017.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	Net Deferred Outflows of Resources
2017	\$ 644,043
2018	644,043
2019	644,043
2020	572,639
2021	290,455
Thereafter	274,656
	\$ 3,069,879

B. City of University City Police and Firemen's Retirement Fund

Plan Description and Provisions

Under City Ordinance, the City established a single-employer defined benefit pension plan, City of University City Police and Firemen's Retirement Fund (the Plan), that provides pension, disability, and death benefits. Current membership in the Plan is as follows:

Group	January 1, 2016
Retirees and beneficiaries currently receiving benefits	91
Vested terminated employees	11
Active employees:	
Fully vested	53
Non-vested	<u>52</u>
Total	<u>207</u>

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

Each employee who is employed by the City as a police officer or firefighter must participate in the Plan on the date the employee becomes a police officer or firefighter. Employees are not required to contribute to the defined benefit portion of the Plan. Employees who retire after the attainment of age 50 and 20 years of service are entitled to retirement benefits in the form of a life annuity payable monthly.

Actuarial Calculations

The total pension liability was determined utilizing the following actuarial assumptions:

Valuation date January 1, 2016

Actuarial assumptions:

Investment rate of return	6.5%
Projected salary increases	3.0%
Inflation rate	N/A

The discount rate used to measure the total pension liability was changed to 6.34% from 6.45%. The projection of cash flows used to determine the discount rate assumed that Plan contributions will continue to follow the current funding policy. Based on those assumptions, the Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members. A municipal bond rate of 2.71% was updated from 3.73% and was used in the development of the blended GASB discount rate after that point. The 2.71% rate is based on the S&P Municipal Bond 20 Year High Grade Rate Index. Based on the long-term rate of return of 6.50% and the municipal bond rate of 2.13%, the blended GASB discount rate would be 6.34%.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 6.34%, as well as what the City's net pension liability would be if it was calculated using a discount rate that is 1-percentage-point lower (5.34%) or 1-percentage-point higher (7.34%) than the current rate:

	<u>1% Decrease</u>	<u>Current</u>	<u>1% Increase</u>
Discount Rate	5.34%	6.34%	7.34%
Net Pension Liability	\$14,285,482	\$9,725,166	\$5,948,604

Investments

The Plan's policy in regard to the allocation of invested assets is established and may be amended by the Plan's Board of Trustees. It is the policy of the Plan to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The following was the Plan's adopted asset allocation policy as of June 30, 2016:

<u>Asset Class</u>	<u>Target Allocation</u>
Equities	50-75%
Fixed income	25-50%

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

Rate of Return

For the year ended June 30, 2016, the rate of return on pension plan investments, net of pension plan investment expense, was negative 2.3%.

Schedule of Changes in Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balances at January 1, 2015	\$ 34,361,250	\$ 26,679,327	\$ 7,681,923
Changes for the year:			
Service cost	610,115	-	610,115
Interest	2,188,475	-	2,188,475
Difference between expected and actual experience	923,956	-	923,956
Change of Assumptions	450,417	-	450,417
Contributions - employer	-	1,355,330	(1,355,330)
Net investment income	-	976,501	(976,501)
Benefit payments, including refunds	(2,116,120)	(2,116,120)	-
Administrative expense	-	(202,111)	202,111
Net changes	2,056,843	13,600	2,043,243
Balances at January 1, 2016	\$ 36,418,093	\$ 26,692,927	\$ 9,725,166

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2016, the City recognized government-wide pension expense of \$2,514,340. At June 30, 2016, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 136,810	\$ -
Changes in assumptions	1,628,569	-
Difference between projected and actual earnings	768,484	-
Contributions subsequent to the measurement date*	310,578	-
Total	\$ 2,844,441	\$ -

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the year ending June 30, 2017.

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	Net Deferred Outflows of Resources
2017	\$ 467,525
2018	467,525
2019	467,524
2020	405,190
2021	259,820
Thereafter	466,279
	<u>\$ 2,533,863</u>

The condensed statement of fiduciary net assets is as follows:

	June 30, 2016		
	Police and Firemen's Retirement Fund	Non-Uniformed Employees' Retirement Fund	Total
ASSETS			
Cash and investments:			
Common stock	\$ 16,418,969	\$ 14,341,353	\$ 30,760,322
U.S. government securities	3,399,806	2,767,714	6,167,520
Corporate bonds	1,821,508	1,470,016	3,291,524
Mutual funds	3,760,516	2,097,012	5,857,528
Cash and money market accounts	1,339,638	706,604	2,046,242
Total Cash and Investments	<u>26,740,437</u>	<u>21,382,699</u>	<u>48,123,136</u>
Interest Receivable	38,920	32,534	71,454
Other receivable	9,656	1,498	11,154
Total Assets	<u>26,789,013</u>	<u>21,416,731</u>	<u>48,205,744</u>
LIABILITIES			
Accounts payable	23,133	17,309	40,442
Due to other funds	2,133,512	600,716	2,734,228
Advanced contributions	-	1,026,700	1,026,700
Total Liabilities	<u>2,156,645</u>	<u>1,644,725</u>	<u>3,801,370</u>
NET POSITION			
Restricted for pension benefits	<u>\$ 24,632,368</u>	<u>\$ 19,772,006</u>	<u>\$ 44,404,374</u>

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

The condensed statement of changes in fiduciary net position is as follows:

	For The Year Ended June 30, 2016		
	Police and Firemen's Retirement Fund	Non-Uniformed Employees' Retirement Fund	Total
ADDITIONS			
Contributions:			
Employee	\$ -	\$ 212,077	\$ 212,077
Employer	948,230	870,000	1,818,230
Total Contributions	948,230	1,082,077	2,030,307
Investment Income:			
Net appreciation in fair value of investments and interest and dividends	260,042	308,576	568,618
Total Additions	1,208,272	1,390,653	2,598,925
DEDUCTIONS			
Benefits	2,116,120	1,181,909	3,298,029
Refund of contributions	-	91,414	91,414
Administrative	264,001	168,968	432,969
Total Deductions	2,380,121	1,442,291	3,822,412
CHANGE IN NET POSITION	(1,171,849)	(51,638)	(1,223,487)
NET POSITION, JULY 1	25,804,217	19,823,644	45,627,861
NET POSITION, JUNE 30	\$ 24,632,368	\$ 19,772,006	\$ 44,404,374

6. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description

The City provides healthcare benefits to employees who are eligible to retire once they have attained age 55 plus 20 years of service or age 62 and their spouses and police who are eligible to retire once they have attained age 50 plus 20 years of service or age 62. Employees and spouses must be on the plan at time of retirement to be eligible to participate in the plan after retirement. Medical and prescription drug benefits are available to retirees in the City's insurance plan. Retirees must contribute \$524.49/\$1,521.01 per month for single/with spouse coverage. Retirees who retire after age 62 with 30 years of service contribute \$78.67 per month for self-coverage and \$524.49 per month for dependent. Coverage stops at age 65. No life insurance coverage is provided. The City's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities. The most recent actuarial valuation was dated January 1, 2015.

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

The City's annual OPEB cost for the current year and the related information are as follows:

	For The Year Ended June 30, 2016
Annual required contributions	\$ 90,695
Interest on net OPEB obligation	10,931
Adjustment to ARC	<u>(24,578)</u>
Annual OPEB Cost	77,048
Expected Contributions	<u>(13,288)</u>
Increase in Net OPEB Obligations	63,760
Net OPEB obligation at June 30, 2015	<u>273,271</u>
Net OPEB obligation at June 30, 2016	<u><u>\$ 337,031</u></u>

The net OPEB obligation is generally liquidated by the General Fund.

Trend Information

Fiscal Year Ended June 30,	Annual Required OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB (Asset) Obligation
2014	\$ 59,062	11.5%	\$ 175,295
2015	\$ 55,848	18.2%	\$ 273,271
2016	\$ 77,048	17.2%	\$ 337,031

The Plan was established by City Ordinance, which assigned the authority to establish and amend plan benefit provisions to the City. The contribution requirements of the City and plan members are established and may be amended by the City.

Significant actuarial assumptions used in the valuation are as follows:

Valuation method	Projected unit credit
Latest valuation	
Date	January 1, 2015
Discount rate	4% per annum, compounded annually
Amortization - open	15 years for initial unfunded actuarial accrued liability
Payroll inflation	N/A
Mortality	Non-uniformed – Current year RP-2014 Mortality Table projected generationally using scale MP-2014 Police and Fire – Current year RP-2014 Blue Collar Mortality Table projected using scale MP-2014
Medical premium rates	8% initial rate; 4.5% ultimate rate

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

Funded Status and Funding Progress

As of January 1, 2015, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits was \$615,237, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$615,237. The covered payroll (annual payroll of active employees covered by the plan) was \$14.2 million, and the ratio of the UAAL to the covered payroll was 4.3%. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

7. DUE FROM AND DUE TO OTHER FUNDS

Interfund assets and liabilities balances are as follows:

June 30, 2016		
Receivable	Payable	Amount
Major Governmental Funds:		
General	Police and Firemen's Retirement	\$ 2,133,512
General	Non-Uniform Employees Retirement	600,716
General	Nonmajor fund - Sewer Lateral	18,846
General	Nonmajor fund - Capital Improvement	429,522
General	Nonmajor fund - Park and Storm Water	553,544
General	Enterprise - Parking Garage	156,564
General	Enterprise - Solid Waste	257,642
General	Major fund - Grant	1,182,393
		<u>5,332,739</u>
Nonmajor Governmental Funds:		
Economic Development Sales Tax	General	8,581
Loop Special Business District	General	18,259
Parkview Gardens Special Business District	General	20,707
		<u>47,547</u>
Internal Service Fund:		
Internal Service	General Fund	544,285
Internal Service	Nonmajor fund - Capital Improvement	50,000
Internal Service	Enterprise - Solid Waste	61,418
		<u>655,703</u>
Total		<u><u>\$ 6,035,989</u></u>

All of these interfund balances are generally due to either timing differences between the various funds or negative cash balances. All interfund balances are expected to be repaid during the fiscal year ending June 30, 2016.

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

8. INTERFUND TRANSFERS

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them, or reimburse other funds for certain expenditures. During the fiscal year ended June 30, 2016, an interfund transfer of \$33,982 was made from the General Fund to the Debt Service Fund to close the Debt Service Fund.

9. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The City, along with various other local governments, participates in an insurance trust for medical, workers' compensation and general liability matters (St. Louis Area Insurance Trust - SLAIT). The purpose of this trust is to distribute the cost of self-insurance over similar entities.

The trust requires an annual premium payment by each entity to cover estimated claims payable and reserves for claims. The members of the trust have no legal interest in the assets, liabilities, or fund balances of the insurance trust; however, the City retains a contingent liability to fund its pro rata share of any deficit incurred by the trust should the trust cease operations at some future date. The trust has contracted with an insurance agent to handle all administrative matters, including processing of claims filed.

The City also purchases commercial insurance to cover risks related to travel, public official liability, earthquakes, flooding, and employee blanket bonds. Settled claims resulting from these risks have not exceeded coverage in any of the past three years.

10. COMMITMENTS AND CONTINGENCIES

Commitments

The City has operating leases for certain office equipment. Payments related to these leases for the year ended June 30, 2016 totaled \$52,218.

The City also leases a parking lot and a temporary facility for the police station. Payments related to these leases for the year ended June 30, 2016 totaled \$10,322.

Future minimum lease payments are as follows:

<u>Year Ending June 30,</u>	
2017	\$ 1,142,266
2018	1,339,026
2019	462,286
2020	<u>15,470</u>
Total	<u>\$ 2,959,048</u>

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

The City will be required to renovate or construct a new police station facility. On March 28, 2016, the City Council approved the construction of a new police facility. The amount and alternative funding mechanisms are still being evaluated.

The City has been awarded a loan to finance an energy-efficiency project for \$509,900 at 2.5% interest plus a loan originator fee of 1% of the principal loan amount. As of June 30, 2016, no draws on the loan have been made.

Contingencies

The City is a defendant in a number of lawsuits pertaining to matters, which are incidental to performing routine governmental and other functions. Based on the current status of these legal proceedings, it is the opinion of management that they will not have a material effect on the City's financial position.

Under the terms of federal grants, periodic audits are required, and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. It is the opinion of management that such reimbursements, if any, will not have a material effect on the City's financial position.

11. RESTRICTED NET POSITION

The government-wide statement of net position reports \$3,349,675 of restricted net position, of which \$2,875,812 is restricted by enabling legislation.

12. ENCUMBRANCES

The following encumbrances were outstanding as of June 30, 2016:

Fund	Amount
General	\$ 809,051
Grant - Major Fund	283,308
Nonmajor Special Revenue Funds	365,854
Total	\$ 1,458,213

13. CONDUIT DEBT

On November 1, 2003, the City issued \$5,800,000 principal amount of Industrial Development Revenue Bonds (Winco Redevelopment Corporation, Inc. Project) Series 2003, for the purpose of providing funds to pay the costs of acquiring, constructing, furnishing and equipping an approximately 79,500 square foot manufacturing facility, an approximately 5,930 square foot building attached to the new manufacturing building, and the purchase and installation of manufacturing equipment, all on land located in the City and deemed to be in the public interest. These bonds are secured by the property financed and are payable solely by the company. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State of Missouri, nor any political subdivision

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

thereof are obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements.

As of June 30, 2016, the outstanding balance was \$1,742,818.

14. SUBSEQUENT EVENT

Subsequent to June 30, 2016, the City Council committed fund balances for the following:

<u>Purpose</u>	<u>Amount</u>
General Fund:	
Annex Building remediation	\$ 1,000,000
Crack sealing	40,000
Pavement preservation	60,000
Total General Fund	<u>\$ 1,100,000</u>
Solid Waste Fund:	
Recycling drop-off area	\$ 54,000
St. Louis County commercial recycling	68,000
Transfer Station grinder pump	25,000
Total Solid Waste Fund	<u>\$ 147,000</u>
Capital Improvement Sales Tax Fund:	
Jackson Balson ADA improvement	\$ 223,000
Street resurfacing	370,000
Total Capital Improvement Sales Tax Fund	<u>\$ 593,000</u>
Park and Storm Water Sales Tax Fund:	
Heman Park South drainage channel	<u>\$ 24,000</u>

15. RECENT ACCOUNTING PRONOUNCEMENTS

The accounting principles governing the reported amounts, presentation and related disclosures are subject to change from time to time based on new pronouncements and/or rules issued by various governing bodies. The Governmental Accounting Standards Board (GASB) is responsible for establishing generally accepted accounting principles (GAAP) for state and local governments.

In June 2015, the GASB approved Statement No. 74 “Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans” and Statement No. 75 “Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.” The objective of these Statements is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) and establishes new accounting and financial reporting requirements for governments whose employees are provided with OPEB. The requirements of Statement No. 74 are effective for financial statements for fiscal years beginning after June 15, 2016, and the requirements of Statement No. 75 are effective for fiscal years beginning after June 15, 2017.

In August 2015, the GASB approved Statement No. 77 “Tax Abatement Disclosures.” Although many governments offer tax abatements and provide information to the public

CITY OF UNIVERSITY CITY, MISSOURI

Notes to Basic Financial Statements (Continued)

about them, they do not always provide the information necessary to assess how tax abatements affect their financial position and results of operations, including their ability to raise resources in the future. This statement requires disclosures of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues. The requirements of this Statement are effective for reporting periods beginning after December 15, 2015.

In December 2015, the GASB approved Statement No. 79, "Certain External Investment Pools and Pool Participants." This Statement addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. This Statement also establishes additional note disclosure requirements for qualifying external investment pools that measure all of their investments at amortized cost for financial reporting purposes and for governments that participate in those pools. The requirements of this Statement are effective for reporting periods beginning after June 15, 2015, except for certain provisions on portfolio quality, custodial credit risk, and shadow pricing. Those provisions are effective for reporting periods beginning after December 15, 2015.

In January 2016, the GASB approved Statement No. 80, "Blending Requirements for Certain Component Units (an amendment of GASB Statement No. 14)." This Statement amends the blending requirements for the financial statement presentation of component units of all state and local governments. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The requirements of the Statement are effective for reporting period beginning after June 15, 2016.

In April 2016, the GASB approved Statement No. 82, "Pension Issues (an amendment of GASB Statement No. 67, No. 68, and No. 73)." This Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information; (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes; and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2016, except for the requirements regarding the selection of assumptions in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end. In that case, the requirements for the selection of assumptions are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017.

In November 2016, the GASB approved Statement No. 83, "Certain Asset Retirement Obligations." This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to is tangible capital assets should recognize a liability based on the guidance in this Statement. The requirements of this Statement are effective for reporting periods beginning after June 15, 2018.

The effects on the City's financial statements as a result of the adoption of these new pronouncements are unknown.

Required Supplementary Information

CITY OF UNIVERSITY CITY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts			Variance With Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
General Taxes				
Current real estate taxes	\$ 2,793,000	\$ 2,793,000	\$ 2,858,431	\$ 65,431
Delinquent real estate taxes	92,000	92,000	84,447	(7,553)
Current personal property taxes	350,000	350,000	373,175	23,175
Delinquent personal property taxes	40,000	40,000	40,977	977
Railroad and utility taxes	75,000	75,000	75,680	680
Intangible property	1,000	1,000	258	(742)
Sales tax	5,715,000	5,715,000	5,892,617	177,617
Gross receipts tax:				
Electric	2,620,000	2,620,000	2,653,962	33,962
Gas	1,715,000	1,715,000	1,311,137	(403,863)
Water	510,000	510,000	511,672	1,672
Telephone	1,700,000	1,700,000	1,312,431	(387,569)
Cable television	260,000	260,000	273,622	13,622
Local option use tax	450,000	450,000	453,583	3,583
Total General Taxes	16,321,000	16,321,000	15,841,992	(479,008)
Charges for services	2,519,700	2,219,700	2,102,844	(116,856)
Intergovernmental				
Gasoline and vehicle sales taxes	1,310,000	1,310,000	1,394,021	84,021
Road and bridge tax	600,000	600,000	606,486	6,486
Cigarette tax	110,000	110,000	109,477	(523)
Total Intergovernmental	2,020,000	2,020,000	2,109,984	89,984
Licenses, Permits, Fines, and Fees				
Business licenses	470,000	470,000	487,663	17,663
Motor vehicle licenses	140,000	140,000	140,515	515
Animal licenses	3,000	3,000	1,848	(1,152)
Liquor licenses	38,000	38,000	40,238	2,238
General and building inspections	990,000	990,000	1,118,431	128,431
Excavation inspection fees	20,000	20,000	22,560	2,560
Rental property registrations	-	-	2,600	2,600
Parking meter collections	172,000	172,000	281,751	109,751
Fines	630,000	490,000	420,422	(69,578)
Court costs	110,000	50,000	89,452	39,452
Miscellaneous court costs	5,000	5,000	3,988	(1,012)
Bond forfeiture	20,000	20,000	16,352	(3,648)
Police training	10,000	10,000	5,988	(4,012)
Drug vice and liquor investigating	5,000	5,000	221	(4,779)
Total Licenses, Permits, Fines, and Fees	2,613,000	2,413,000	2,632,029	219,029
Interest Income	40,000	40,000	33,945	(6,055)
Distribution From Component Unit - Library	-	-	4,000	4,000
Other	47,300	47,300	101,408	54,108
Total Revenues	23,561,000	23,061,000	22,826,202	(234,798)

CITY OF UNIVERSITY CITY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
EXPENDITURES				
General Government				
Legislative Services:				
Personal services	105,200	105,200	101,570	3,630
Contractual services	108,600	108,600	78,729	29,871
Commodities	6,900	6,900	2,317	4,583
Capital outlay	4,000	4,000	-	4,000
Total Legislative Services	224,700	224,700	182,616	42,084
Human Resources:				
Personal services	88,300	88,300	81,221	7,079
Contractual services	68,500	67,200	42,675	24,525
Commodities	10,700	12,000	9,001	2,999
Total Human Resources	167,500	167,500	132,897	34,603
General Administration:				
Personal services	350,400	327,300	283,119	44,181
Contractual services	499,400	909,500	1,654,042	(744,542)
Commodities	5,000	5,000	3,653	1,347
Total General Administration	854,800	1,241,800	1,940,814	(699,014)
Information Technology				
Personal services	93,600	104,400	94,626	9,774
Contractual services	319,000	402,700	360,520	42,180
Commodities	31,000	10,000	7,478	2,522
Capital outlay	250,000	130,500	1,992	128,508
Total Information Technology	693,600	647,600	464,616	182,984
Municipal Court:				
Personal services	238,200	238,200	204,199	34,001
Contractual services	103,000	99,400	80,956	18,444
Commodities	3,500	7,100	1,151	5,949
Total Municipal Court	344,700	344,700	286,306	58,394
Finance Operations:				
Personal services	592,500	569,600	475,774	93,826
Contractual services	181,000	225,900	206,523	19,377
Commodities	24,300	48,300	41,782	6,518
Total Finance Operations	797,800	843,800	724,079	119,721
Total General Government	3,083,100	3,470,100	3,731,328	(261,228)

CITY OF UNIVERSITY CITY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
Public Safety				
Police Department:				
Personal services	7,119,500	7,089,500	6,789,384	300,116
Contractual services	816,300	816,300	752,643	63,657
Commodities	122,200	122,200	92,467	29,733
Capital outlay	10,000	40,000	1,380	38,620
Total Police Department	8,068,000	8,068,000	7,635,874	432,126
Fire Department:				
Personal services	3,391,100	3,391,100	3,424,244	(33,144)
Contractual services	505,600	515,800	389,770	126,030
Commodities	216,800	206,600	104,192	102,408
Capital outlay	33,000	33,000	7,674	25,326
Total Fire Department	4,146,500	4,146,500	3,925,880	220,620
Total Public Safety	12,214,500	12,214,500	11,561,754	652,746
Public Works and Parks				
Engineering:				
Personal services	419,200	419,200	473,444	(54,244)
Contractual services	88,300	88,300	76,868	11,432
Commodities	6,400	6,400	2,422	3,978
Total Engineering	513,900	513,900	552,734	(38,834)
Street Maintenance:				
Personal services	433,300	468,300	415,925	52,375
Contractual services	986,300	951,300	829,445	121,855
Commodities	75,000	75,000	56,040	18,960
Capital outlay	-	-	(146,419)	146,419
Total Street Maintenance	1,494,600	1,494,600	1,154,991	339,609
Park Maintenance:				
Personal services	969,000	969,000	841,337	127,663
Contractual services	438,300	424,800	399,740	25,060
Commodities	42,700	56,200	54,385	1,815
Capital outlay	-	-	(3,294)	3,294
Total Park Maintenance	1,450,000	1,450,000	1,292,168	157,832
Golf Course:				
Personal services	316,400	316,400	292,002	24,398
Contractual services	157,000	157,000	151,397	5,603
Commodities	137,900	157,900	128,911	28,989
Capital outlay	30,000	10,000	9,845	155
Total Golf Course	641,300	641,300	582,155	59,145
Total Public Works and Parks	4,099,800	4,099,800	3,582,048	517,752

CITY OF UNIVERSITY CITY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
Community Development and Recreation				
Maintenance of City Property:				
Personal services	334,400	401,400	450,501	(49,101)
Contractual services	390,500	384,000	406,941	(22,941)
Commodities	22,700	29,200	26,467	2,733
Capital outlay	15,000	10,000	12,600	(2,600)
Total Maintenance of City Property	762,600	824,600	896,509	(71,909)
Community Development:				
Personal services	1,494,300	1,446,300	1,451,787	(5,487)
Contractual services	266,500	244,500	243,990	510
Commodities	17,700	11,700	6,924	4,776
Capital outlay	-	2,472,000	1,196,345	1,275,655
Total Community Development	1,778,500	4,174,500	2,899,046	1,275,454
Community Center:				
Personal services	113,000	45,000	35,262	9,738
Contractual services	53,500	53,500	45,497	8,003
Commodities	9,000	9,000	7,746	1,254
Capital outlay	6,000	29,500	29,580	(80)
Total Community Center	181,500	137,000	118,085	18,915
Aquatics:				
Personal services	140,400	157,400	157,391	9
Contractual services	80,300	110,300	107,566	2,734
Commodities	38,000	38,000	38,963	(963)
Total Aquatics	258,700	305,700	303,920	1,780
Recreation Facility:				
Personal services	583,000	596,000	596,429	(429)
Contractual services	323,700	350,700	341,147	9,553
Commodities	32,900	35,900	35,125	775
Capital outlay	-	5,000	12,855	(7,855)
Total Recreation Facility	939,600	987,600	985,556	2,044
Total Community Development and Recreation	3,920,900	6,429,400	5,203,116	1,226,284

CITY OF UNIVERSITY CITY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Debt Service				
Principal	45,000	45,000	45,000	-
Interest and fiscal charges	147,000	123,500	13,478	110,022
Total Debt Service	<u>192,000</u>	<u>168,500</u>	<u>58,478</u>	<u>110,022</u>
Total Expenditures	<u>23,510,300</u>	<u>26,382,300</u>	<u>24,136,724</u>	<u>2,245,576</u>
REVENUES OVER (UNDER) EXPENDITURES	50,700	(3,321,300)	(1,310,522)	2,010,778
OTHER FINANCING USES				
Transfers out	-	-	(33,952)	(33,952)
NET CHANGE IN FUND BALANCE	<u>\$ 50,700</u>	<u>\$ (3,321,300)</u>	<u>(1,344,474)</u>	<u>\$ 1,976,826</u>
ADJUSTMENT TO RECONCILE TO GAAP BASIS				
Current year encumbrances			809,051	
Prior year encumbrances			(946,315)	
Non budgetary activity			<u>(33,995)</u>	
Total Adjustment To Reconcile To GAAP Basis			<u>(171,259)</u>	
NET CHANGE IN FUND BALANCE - GAAP BASIS			(1,515,733)	
FUND BALANCE, JULY 1			<u>20,474,003</u>	
FUND BALANCE, JUNE 30			<u>\$ 18,958,270</u>	

CITY OF UNIVERSITY CITY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
GRANTS FUND - BUDGET BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 482,400	\$ 1,074,500	\$ 805,857	\$ (268,643)
EXPENDITURES				
General government:				
Personal services	25,000	25,000	32,284	(7,284)
Contractual services	11,900	11,900	42,700	(30,800)
Commodities	52,500	52,500	90,701	(38,201)
Capital outlay	393,000	849,400	1,207,950	(358,550)
Total Expenditures	482,400	938,800	1,373,635	(434,835)
NET CHANGE IN FUND BALANCE	\$ -	\$ 135,700	(567,778)	\$ (703,478)
ADJUSTMENT TO RECONCILE TO GAAP BASIS				
Current year encumbrances			283,308	
Prior year encumbrances			(543,718)	
Current year accounts receivable related to encumbrances			(264,185)	
Prior year accounts receivable related to encumbrances			262,073	
Total Adjustment To Reconcile To GAAP Basis			(262,522)	
NET CHANGE IN FUND BALANCE - GAAP BASIS			(830,300)	
FUND BALANCE, JULY 1			(526,266)	
FUND BALANCE, JUNE 30			\$ (1,356,566)	

CITY OF UNIVERSITY CITY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO BUDGETARY COMPARISON INFORMATION
JUNE 30, 2016**

Explanation of Budgetary Process

The City Council follows the procedures outlined below in establishing the budgetary data reflected in the basic financial statements:

- a. City department directors prepare departmental operating budgets and the Director of Finance makes revenue projections on or before December 31.
- b. Departmental meetings are conducted during the month of January with the City Manager and the Director of Finance to allow the departments to support their budgets.
- c. Preliminary budget summaries of revenues and expenditures/expenses are prepared for review by the City Manager.
- d. Public budget meetings are held for citizen's input in October, December and January.
- e. Final budget decisions are made by the City Manager by mid-February.
- f. A proposed budget is submitted to the City Council by the end of February.
- g. A City Council budget study session is held during March and April.
- h. A public hearing to obtain taxpayer comments on the budget is held by the City Council during the month of May.
- i. Prior to July 1, the budget is legally enacted. Projected expenditures cannot exceed estimated revenues plus fund balances at the beginning of the year.
- j. Budgetary control is exercised by the City Council at the department and fund levels. This is the legal level of control. All unexpended appropriations lapse at year-end.

Budgets are adopted on a basis consistent with U.S. generally accepted accounting principles, except that encumbered amounts are treated as revenues and expenditures for budgetary purposes and the change in fair value of assets held for resale is not budgeted.

The budgeted amounts included in the basic financial statements are as originally adopted or amended by the City Council, pursuant to State Statutes. The City Manager may approve the transfer of any unencumbered appropriation balance or portion thereof from one classification of expenditures to another within a department and fund under \$25,000. At the request of the City Manager, the City Council may, by resolution, transfer any unencumbered appropriation balance or portion thereof from one office, department, or agency to another. No transfer shall be made of specified fixed appropriations. The City Council adopts annual budgets for the General Fund, Grants Fund, Solid Waste Fund, LOOP SBD Fund, Parkview Gardens SBD Fund, Sewer Lateral Fund, Economic Development Fund, Park and Storm Water Sales Tax Fund and Capital Improvements Sales Tax Fund.

For the year ended June 30, 2016, actual expenditures exceeded those budgeted in the General Fund - General Government department, the Grants Fund, the Loop SBD Fund, Parkview Gardens SBD Fund, Economic Development Fund, and the Park and Storm Water Sales Tax Fund.

CITY OF UNIVERSITY CITY, MISSOURI

**SCHEDULE OF CHANGES IN NET PENSION LIABILITY - NON-UNIFORMED
EMPLOYEES' RETIREMENT PLAN
JUNE 30, 2016**

<i>Fiscal year ending June 30,</i>	2016	2015	2014
Total Pension Liability			
Service cost	\$ 610,727	\$ 567,606	*
Interest on the total pension liability	1,654,469	1,501,211	*
Difference between expected and actual experience	559,330	(1,022,936)	*
Assumption changes	175,199	2,498,154	*
Benefit payments, including refunds	(1,182,402)	(1,157,641)	*
Net Change in Total Pension Liability	1,817,323	2,386,394	*
Total Pension Liability Beginning	26,067,116	23,680,722	*
Total Pension Liability Ending	\$ 27,884,439	\$ 26,067,116	\$ 23,680,722
 Plan Fiduciary Net Position			
Contributions-employer	\$ 1,026,700	\$ 2,200,676	\$ 691,940
Contributions-employee	212,077	208,981	204,273
Pension plan net investment income	(13,386)	950,728	2,817,949
Benefit payments, including refunds	(1,182,402)	(1,157,641)	(1,120,376)
Pension plan administrative expense	(199,391)	(265,579)	(145,461)
Net Change in Plan Fiduciary Net Position	(156,402)	1,937,165	2,448,325
Plan Fiduciary Net Position beginning	21,570,904	19,633,739	17,185,414
Plan Fiduciary Net Position ending	\$ 21,414,502	\$ 21,570,904	\$ 19,633,739
 Employer Net Pension Liability	 \$ 6,469,937	 \$ 4,496,212	 \$ 4,046,983
 Plan Fiduciary Net Position as a percentage of the Total Pension Liability	 76.80%	 82.75%	 82.91%
 Covered Employee Payroll	 \$ 7,100,910	 \$ 6,622,423	 \$ 6,614,888
Employer's Net Pension Liability as a percentage of covered employee payroll	91.11%	67.89%	61.18%

Notes to schedule:

* Information not available as this represents the first actuarial valuation performed pursuant to GASB Statement No. 67.

This schedule is intended to cover ten years. The City implemented GASB Statement No. 67 in fiscal year 2014. Information for years prior to fiscal year 2014 is therefore unavailable.

CITY OF UNIVERSITY CITY, MISSOURI

**SCHEDULE OF CHANGES IN NET PENSION LIABILITY - UNIFORMED EMPLOYEES'
RETIREMENT PLAN
JUNE 30, 2016**

<i>Fiscal year ending June 30,</i>	2016	2015	2014
Total Pension Liability			
Service cost	\$ 610,115	\$ 608,084	*
Interest on the total pension liability	2,188,475	2,097,652	*
Difference between expected and actual experience	923,956	(883,307)	*
Assumption changes	450,417	1,622,584	*
Benefit payments, including refunds	(2,116,120)	(1,964,147)	*
Net Change in Total Pension Liability	2,056,843	1,480,866	*
Total Pension Liability Beginning	34,361,250	32,880,384	*
Total Pension Liability Ending	\$ 36,418,093	\$ 34,361,250	\$ 32,880,384
 Plan Fiduciary Net Position			
Contributions-employer	\$ 1,355,330	\$ 1,599,437	\$ 900,080
Pension plan net investment income	976,501	1,365,052	2,881,336
Benefit payments, including refunds	(2,116,120)	(1,964,147)	(1,974,058)
Pension plan administrative expense	(202,111)	(583,230)	(257,132)
Net Change in Plan Fiduciary Net Position	13,600	417,112	1,550,226
Plan Fiduciary Net Position beginning	26,679,327	26,262,215	24,711,989
Plan Fiduciary Net Position ending	\$ 26,692,927	\$ 26,679,327	\$ 26,262,215
 Employer Net Pension Liability	 \$ 9,725,166	 \$ 7,681,923	 \$ 6,618,169
 Plan Fiduciary Net Position as a percentage of the Total Pension Liability	 73.30%	 77.64%	 79.87%
 Covered Employee Payroll	 \$ 7,567,499	 \$ 7,800,144	 \$ 7,890,213
Employer's Net Pension Liability as a percentage of covered employee payroll	128.51%	98.48%	83.88%

Notes to schedule:

* Information not available as this represents the first actuarial valuation performed pursuant to GASB Statement No. 67.

This schedule is intended to cover ten years. The City implemented GASB Statement No. 67 in fiscal year 2014. Information for years prior to fiscal year 2014 is therefore unavailable.

CITY OF UNIVERSITY CITY, MISSOURI

**SCHEDULE OF EMPLOYER'S CONTRIBUTIONS
JUNE 30, 2016**

	2016	2015	2014
Non-Uniformed Employees Plan			
Actuarially determined contribution	\$ 867,427	\$ 759,255	\$ 650,317
Contributions in relation to the actuarially determined contribution	870,000	1,956,620	691,940
Contribution deficiency (excess)	(\$2,573)	(\$1,197,365)	(\$41,623)
Covered-employee payroll			
Covered-employee payroll	\$ 7,100,910	\$ 6,622,423	\$ 6,614,888
Contributions as a percentage of covered-employee payroll	12.25%	29.55%	10.46%
Uniformed Employees Plan			
Actuarially determined contribution	\$ 1,396,746	\$ 1,294,175	\$ 1,200,770
Contributions in relation to the actuarially determined contribution	948,230	1,629,726	900,079
Contribution deficiency (excess)	\$448,516	(\$335,551)	\$300,691
Covered-employee payroll			
Covered-employee payroll	\$ 7,567,499	\$ 7,800,144	\$ 7,890,213
Contributions as a percentage of covered-employee payroll	12.53%	20.89%	11.41%

Notes to Schedule:

Methods and assumptions used to determine contribution rates for the most recent year include:

Valuation date	January 1 of each year
Actuarial cost method	Entry age normal
Amortization method	Level dollar of payroll, closed.
Remaining amortization period	13 years
Asset valuation method	Expected actuarial value, plus 20% of the difference between expected and actual values
General inflation	N/A
Salary increases	3.00%
Investment rate of return	6.50%
Mortality	Non-uniformed employees plan - RP-2014 Mortality Table projected generationally using scale MP 2014. Uniformed employees plan - RP-2014 Blue Collar Mortality Table projected using scale MP 2014.

Other information:

This schedule is intended to cover ten years. The City implemented GASB Statement No. 67 in fiscal year 2014.

Information for years prior to fiscal year 2014 is therefore unavailable.

Changes from prior year(s):

FY15: Non-uniformed employees plan - The mortality table was updated from RP-2000 projections for 7 years and 15 years using Scale AA to RP-2014 fully generational using projection Scale MP 2014.

FY15: Uniformed employees plan - The mortality table was updated from RP-2000 Blue Collar projected 10 years from the valuation date to RP-2014 Blue Collar fully generational using projection Scale MP 2014.

CITY OF UNIVERSITY CITY, MISSOURI

**SCHEDULE OF INVESTMENT RETURNS
JUNE 30, 2016**

Annual rate of return, net of investment expense:	2016	2015	2014
Non-Uniformed Employees Plan	-2.5%	12.6%	14.5%
Uniformed Employees Plan	-2.3%	11.3%	15.2%

Notes to schedule:

This schedule is intended to cover ten years. The City implemented GASB Statement No. 67 in fiscal year 2014. Information for years prior to fiscal year 2014 is therefore unavailable.

CITY OF UNIVERSITY CITY, MISSOURI

**SCHEDULE OF FUNDING PROGRESS - OTHER POST-EMPLOYMENT BENEFIT PLAN
JUNE 30, 2016**

Fiscal Year	Actuarial Valuation Date	Actuarial Value of Assets (1)	Actuarial Accrued Liability (2)	Unfunded Accrued Liability (UAAL) (1)-(2)	Funded Ratio (1)/(2)	Covered Payroll	UAAL as a Percentage of Covered Payroll
2011	1/1/2011	\$ -	\$ 595,265	\$ 595,265	0%	\$ 14,055,002	4.2%
2012	1/1/2011	-	595,265	595,265	0%	14,315,929	4.2%
2013	1/1/2013	-	448,173	448,173	0%	14,150,579	3.2%
2014	1/1/2013	-	448,173	448,173	0%	14,505,101	3.1%
2015	1/1/2015	-	615,237	615,237	0%	14,759,124	4.2%
2016	1/1/2015	-	615,237	615,237	0%	14,214,497	4.3%

Other Supplementary Information

CITY OF UNIVERSITY CITY, MISSOURI

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures of specified purposes.

Committee for Access and Local Origination Programming (CALOP) -- This fund was established to account for revenues and expenditures for studies of the educational and cultural programming needs of the City and encouraging the development of programs to meet those needs.

University City Loop Special Business District -- The City has established this fund to account for revenues and expenditures related to promoting retail trade activities and enhancing the environment of a Special Business District (SBD) of the City, referred to as the Loop.

Parkview Gardens Special Business District -- The City established this fund in fiscal 1997 to account for revenues and expenditures related to enhancing the environment of a SBD of the City.

Sewer Lateral -- The City established this fund to account for revenues and expenditures related to sewer lateral repairs.

Economic Development -- The City established this fund to promote economic development through economic sales tax.

Pension Tax -- The City established this fund to account for revenues and expenditures related to taxes for the pension plan.

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general obligation long-term debt principal, interest, and related costs.

Capital Projects Funds

Park and Storm Water Sales Tax -- The City established this fund to account for a revenue resource from the one-half cents Park and Storm Water sales tax passed by voters in November 2001. This revenue is used to pay for an approximately 35% of principal and interest payment on Certificates of Participation Series 2012 (COPs) as well as the City's capital projects for annual infrastructure maintenance.

Capital Improvement Sales Tax Fund -- The Capital Improvement Sales Tax Fund is used to account for a revenue resource from the one-half cents Capital Improvement sales tax passed by voters in April 1996. This revenue is used to pay for an approximately 65% of principal and interest payments on Certificates of Participation Series 2012 (COPs) as well as the City's capital projects for annual infrastructure maintenance.

CITY OF UNIVERSITY CITY, MISSOURI

**COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2016**

	Special Revenue						Capital Projects		Total	
	CALOP	Loop SBD	Parkview Gardens SBD	Sewer Lateral	Economic Development	Pension Tax	Debt Service	Park and Storm Water Sales Tax		Capital Improvement Sales Tax
ASSETS										
Cash and investments	\$ 394,082	\$ 126,368	\$ 89,929	\$ 556,516	\$ 1,407,108	\$ -	\$ -	\$ -	\$ 883,790	\$ 3,457,793
Receivables:										
Taxes	-	-	-	-	96,995	76,795	-	193,990	368,266	736,046
Other	-	-	-	7,760	-	-	-	-	-	7,760
Due from other funds	-	18,259	20,707	-	8,581	-	-	-	-	47,547
Cash and investments - restricted	-	-	-	-	-	-	-	228,137	423,682	651,819
TOTAL ASSETS	\$ 394,082	\$ 144,627	\$ 110,636	\$ 564,276	\$ 1,512,684	\$ 76,795	\$ -	\$ 422,127	\$ 1,675,738	\$ 4,900,965
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES										
LIABILITIES										
Accounts payable	\$ -	\$ -	\$ -	\$ 56,130	\$ 130,696	\$ -	\$ -	\$ 15,712	\$ 23,273	\$ 225,811
Due to other funds	-	-	-	18,846	-	-	-	553,544	479,522	1,051,912
TOTAL LIABILITIES	-	-	-	74,976	130,696	-	-	569,256	502,795	1,277,723
DEFERRED INFLOW OF RESOURCES										
Property taxes	-	-	-	-	-	76,795	-	-	-	76,795
FUND BALANCES										
Restricted for:										
Special business districts	-	144,627	110,636	-	-	-	-	-	-	255,263
Sewer lateral	-	-	-	489,300	-	-	-	-	-	489,300
Economic development	-	-	-	-	1,381,988	-	-	-	-	1,381,988
Debt service	-	-	-	-	-	-	-	-	423,682	423,682
Capital projects	-	-	-	-	-	-	-	-	749,261	749,261
Assigned	394,082	-	-	-	-	-	-	-	-	394,082
Unassigned	-	-	-	-	-	-	-	(147,129)	-	(147,129)
TOTAL FUND BALANCES	394,082	144,627	110,636	489,300	1,381,988	-	-	(147,129)	1,172,943	3,546,447
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 394,082	\$ 144,627	\$ 110,636	\$ 564,276	\$ 1,512,684	\$ 76,795	\$ -	\$ 422,127	\$ 1,675,738	\$ 4,900,965

CITY OF UNIVERSITY CITY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Special Revenue						Capital Projects		Total
	CALOP	Loop SBD	Parkview Gardens SBD	Sewer Lateral	Economic Development	Pension Tax	Debt Service	Park and Storm Water Sales Tax	
REVENUES									
General taxes:									
Current real estate taxes	\$ -	\$ 44,155	\$ 98,498	\$ -	\$ -	\$ 806,486	\$ -	\$ -	\$ 949,139
Delinquent real estate taxes	-	-	-	-	-	23,183	-	-	23,183
Current personal property taxes	-	-	-	-	-	107,013	-	-	107,013
Delinquent personal property taxes	-	-	-	-	-	11,548	-	-	11,548
Intangible property tax	-	-	9	-	-	-	-	-	9
Sales tax	-	-	-	-	667,440	-	1,333,739	2,406,543	4,407,722
Total General taxes	-	44,155	98,507	-	667,440	948,230	1,333,739	2,406,543	5,498,614
Charges for services	-	-	-	572,974	-	-	-	-	572,974
Licenses, permits, fines and fees	-	28,697	-	-	-	-	-	-	28,697
Investment income	-	-	-	436	-	-	-	-	436
Other	-	79,090	9	-	-	-	-	-	79,099
TOTAL REVENUES	-	151,942	98,516	573,410	667,440	948,230	1,333,739	2,406,543	6,179,820
EXPENDITURES									
Current:									
General government	30,753	155,770	94,559	688,275	495,206	948,230	529,002	381,593	3,323,388
Capital outlay	-	-	-	-	283,577	-	645,912	282,991	1,212,480
Debt services:									
Principal	-	-	-	-	-	-	284,900	529,100	814,000
Interest and fiscal charges	-	-	-	-	-	-	21,054	39,916	60,970
TOTAL EXPENDITURES	30,753	155,770	94,559	688,275	778,783	948,230	1,480,868	1,233,600	5,410,838
REVENUES (UNDER) OVER EXPENDITURES	(30,753)	(3,828)	3,957	(114,865)	(111,343)	-	(147,129)	1,172,943	768,982
OTHER FINANCING SOURCES									
Transfers in	-	-	-	-	-	-	33,952	-	33,952
NET CHANGE IN FUND BALANCES	(30,753)	(3,828)	3,957	(114,865)	(111,343)	-	33,952	(147,129)	802,934
FUND BALANCE, JULY 1	424,835	148,455	106,679	604,165	1,493,331	-	(33,952)	-	2,743,513
FUND BALANCES, JUNE 30	\$ 394,082	\$ 144,627	\$ 110,636	\$ 489,300	\$ 1,381,988	\$ -	\$ (147,129)	\$ 1,172,943	\$ 3,546,447

CITY OF UNIVERSITY CITY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
LOOP SBD SPECIAL REVENUE FUND – BUDGET BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Final Budgeted Amounts	Actual	Variance With Final Budget - Positive (Negative)
REVENUES			
General taxes:			
Current real estate taxes	\$ 43,100	\$ 44,155	\$ 1,055
Licenses, permits, fines, and fees	31,300	28,697	(2,603)
Other	22,500	79,090	56,590
Total Revenues	<u>96,900</u>	<u>151,942</u>	<u>55,042</u>
EXPENDITURES			
General government:			
Contractual services	77,800	149,364	(71,564)
Commodities	19,100	6,406	12,694
Total Expenditures	<u>96,900</u>	<u>155,770</u>	<u>(58,870)</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>(3,828)</u>	<u>\$ (3,828)</u>
FUND BALANCE, JULY 1		<u>148,455</u>	
FUND BALANCE, JUNE 30		<u>\$ 144,627</u>	

CITY OF UNIVERSITY CITY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
PARKVIEW GARDENS SBD SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Final Budgeted Amounts	Actual	Variance With Final Budget - Positive (Negative)
REVENUES			
General taxes:			
Current real estate taxes	\$ 88,000	\$ 98,498	\$ 10,498
Intangible property tax	-	9	9
Investment income	100	-	(100)
Other	-	9	9
Total Revenues	<u>88,100</u>	<u>98,516</u>	<u>10,416</u>
EXPENDITURES			
General government:			
Contractual services	38,100	50,339	(12,239)
Commodities	50,000	44,220	5,780
Total Expenditures	<u>88,100</u>	<u>94,559</u>	<u>(6,459)</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	3,957	<u>\$ 3,957</u>
FUND BALANCE, JULY 1		<u>106,679</u>	
FUND BALANCE, JUNE 30		<u>\$ 110,636</u>	

CITY OF UNIVERSITY CITY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
SEWER LATERAL SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Final Budgeted Amounts	Actual	Variance With Final Budget - Positive (Negative)
REVENUES			
Charges for services	\$ 570,000	\$ 572,974	\$ 2,974
Investment income	5,000	436	(4,564)
Total Revenues	<u>575,000</u>	<u>573,410</u>	<u>(1,590)</u>
EXPENDITURES			
General government:			
Personal services	68,500	37,088	31,412
Contractual services	706,400	662,091	44,309
Commodities	100	-	100
Total Expenditures	<u>775,000</u>	<u>699,179</u>	<u>75,821</u>
NET CHANGE IN FUND BALANCE	<u>\$ (200,000)</u>	<u>(125,769)</u>	<u>\$ 74,231</u>
ADJUSTMENT TO RECONCILE TO GAAP BASIS			
Current year encumbrances		62,760	
Prior year encumbrances		(51,856)	
Total Adjustment To Reconcile To GAAP Basis		<u>10,904</u>	
NET CHANGE IN FUND BALANCE - GAAP BASIS		(114,865)	
FUND BALANCE, JULY 1		<u>604,165</u>	
FUND BALANCE, JUNE 30		<u>\$ 489,300</u>	

CITY OF UNIVERSITY CITY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Final Budgeted Amounts	Actual	Variance With Final Budget - Positive (Negative)
REVENUES			
General taxes:			
Sales tax	\$ 620,000	\$ 667,440	\$ 47,440
Investment income	1,200	-	(1,200)
Total Revenues	<u>621,200</u>	<u>667,440</u>	<u>46,240</u>
EXPENDITURES			
General government:			
Personal services	100,000	91,575	8,425
Contractual services	371,200	383,303	(12,103)
Commodities	25,000	20,328	4,672
Capital outlay	225,000	274,587	(49,587)
Total Expenditures	<u>721,200</u>	<u>769,793</u>	<u>(48,593)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (100,000)</u>	<u>(102,353)</u>	<u>\$ (2,353)</u>
ADJUSTMENT TO RECONCILE TO GAAP BASIS			
Current year encumbrances		122,215	
Prior year encumbrances		<u>(131,205)</u>	
Total Adjustment To Reconcile To GAAP Basis		<u>(8,990)</u>	
NET CHANGE IN FUND BALANCE - GAAP BASIS		(111,343)	
FUND BALANCE, JULY 1		<u>1,493,331</u>	
FUND BALANCE, JUNE 30		<u>\$ 1,381,988</u>	

CITY OF UNIVERSITY CITY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
PARK AND STORM WATER SALES TAX CAPITAL PROJECTS FUND - BUDGET BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Final Budgeted Amounts	Actual	Variance With Final Budget - Positive (Negative)
REVENUES			
General taxes:			
Sales tax	\$ 1,240,000	\$ 1,333,739	\$ 93,739
Total Revenues	<u>1,240,000</u>	<u>1,333,739</u>	<u>93,739</u>
EXPENDITURES			
General government:			
Personal services	261,000	302,667	(41,667)
Contractual services	247,800	226,335	21,465
Commodities	1,800	-	1,800
Capital outlay	574,900	766,112	(191,212)
Debt service:			
Principal	284,900	284,900	-
Interest and fiscal charges	21,000	21,054	(54)
Total Expenditures	<u>1,391,400</u>	<u>1,601,068</u>	<u>(209,668)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (151,400)</u>	<u>(267,329)</u>	<u>\$ (115,929)</u>
ADJUSTMENT TO RECONCILE TO GAAP BASIS			
Current year encumbrances		<u>120,200</u>	
Total Adjustment To Reconcile To GAAP Basis		<u>120,200</u>	
NET CHANGE IN FUND BALANCE - GAAP BASIS		(147,129)	
FUND BALANCE, JULY 1		<u>-</u>	
FUND BALANCE, JUNE 30		<u>\$ (147,129)</u>	

CITY OF UNIVERSITY CITY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - CAPITAL IMPROVEMENT
SALES TAX CAPITAL PROJECTS FUND - BUDGET BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Final Budgeted Amounts	Actual	Variance With Final Budget - Positive (Negative)
REVENUES			
General taxes:			
Sales tax	\$ 2,200,000	\$ 2,406,543	\$ 206,543
Total Revenues	<u>2,200,000</u>	<u>2,406,543</u>	<u>206,543</u>
EXPENDITURES			
General government:			
Personal services	195,000	107,878	87,122
Contractual services	176,800	224,736	(47,936)
Commodities	57,700	48,980	8,720
Capital outlay	778,600	340,209	438,391
Debt service:			
Principal	529,000	529,100	(100)
Interest and fiscal charges	39,000	39,916	(916)
Total Expenditures	<u>1,776,100</u>	<u>1,290,819</u>	<u>485,281</u>
NET CHANGE IN FUND BALANCE	<u>\$ 423,900</u>	<u>1,115,724</u>	<u>\$ 691,824</u>
ADJUSTMENT TO RECONCILE TO GAAP BASIS			
Current year encumbrances		<u>57,219</u>	
Total Adjustment To Reconcile To GAAP Basis		<u>57,219</u>	
NET CHANGE IN FUND BALANCE - GAAP BASIS		1,172,943	
FUND BALANCE, JULY 1		<u>-</u>	
FUND BALANCE, JUNE 30		<u>\$ 1,172,943</u>	

SECTION III - STATISTICAL SECTION

CITY OF UNIVERSITY CITY, MISSOURI

STATISTICAL INFORMATION

This section of the City of University City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

	Pages
Financial Trends	77-82
These five (5) schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
Revenue Capacity	83-91
These five (5) schedules contain information to help the reader assess the City's most significant local revenue sources.	
Debt Capacity	92-95
These four (4) schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
Demographic and Economic Information	96-97
These two (2) schedules provide demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	
Operating Information	98-102
These three (3) schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information contained in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CITY OF UNIVERSITY CITY, MISSOURI

**NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual basis of accounting)
(Amounts expressed in thousands)**

	Fiscal Year									
	2007	2008	2009	2010	2011*	2012	2013	2014**	2015	2016
Governmental Activities:										
Net investment in capital assets	\$ 26,794	\$ 29,945	\$ 31,239	\$ 31,244	\$ 30,787	\$ 35,729	\$ 38,489	\$ 39,201	\$ 43,580	\$ 45,006
Restricted	2,146	7,103	7,640	8,626	8,890	5,196	5,167	4,127	3,012	3,299
Unrestricted	12,192	13,495	16,005	19,029	23,076	27,588	26,591	25,989	13,742	9,798
Total Governmental Activities Net Position	\$ 41,132	\$ 50,543	\$ 54,884	\$ 58,899	\$ 62,753	\$ 68,513	\$ 70,247	\$ 69,317	\$ 60,334	\$ 58,103
Business-type Activities:										
Net investment in capital assets	\$ 1,291	\$ 1,360	\$ 1,341	\$ 1,396	\$ 1,897	\$ 2,355	\$ 2,401	\$ 2,704	\$ 2,935	\$ 3,569
Restricted	116	122	122	124	125	50	50	50	50	50
Unrestricted	148	134	197	176	1,111	873	1,035	1,915	1,319	109
Total Business-type Activities Net Position	\$ 1,555	\$ 1,616	\$ 1,660	\$ 1,696	\$ 3,133	\$ 3,278	\$ 3,486	\$ 4,669	\$ 4,304	\$ 3,728
Primary Government:										
Net investment in capital assets	\$ 28,085	\$ 31,305	\$ 32,580	\$ 32,640	\$ 32,684	\$ 38,084	\$ 40,890	\$ 41,905	\$ 46,515	\$ 48,575
Restricted	2,262	7,225	7,762	8,750	9,015	5,246	5,217	4,177	3,062	3,349
Unrestricted	12,340	13,629	16,202	19,205	24,187	28,461	27,626	27,904	15,061	9,907
Total Primary Government Net Position	\$ 42,687	\$ 52,159	\$ 56,544	\$ 60,595	\$ 65,886	\$ 71,791	\$ 73,733	\$ 73,986	\$ 64,638	\$ 61,831

Notes:

* In 2011, the City changed accounting for the Solid Waste (Sanitation) Fund from a Government Fund to an Enterprise Fund.

** In 2014, the City changed accounting for the Library Fund from a Special Revenue Fund to a Discretely Presented Component Unit.

CITY OF UNIVERSITY CITY, MISSOURI

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual basis of accounting)
(Amounts expressed in thousands)**

	Fiscal Year									
	2007	2008	2009	2010	2011*	2012	2013	2014**	2015	2016
Expenses										
Governmental Activities:										
General government	\$ 4,034	\$ 5,736	\$ 6,841	\$ 6,951	\$ 7,245	\$ 7,946	\$ 9,108	\$ 7,891	\$ 8,385	\$ 10,592
Public safety	13,100	11,169	10,804	12,433	10,902	11,753	12,202	12,600	12,807	13,565
Highways and streets	4,817	1,945	4,226	4,128	3,972	4,468	6,093	7,034	5,634	5,512
Sanitation	2,223	2,559	2,648	2,363	-	-	-	-	-	-
Community development and recreation	5,701	5,604	5,825	5,568	5,796	5,462	3,893	2,055	2,135	2,990
Interest and fiscal charges	515	481	454	440	476	319	178	139	125	112
Total Governmental Activities Expenses	30,390	27,494	30,798	31,883	28,391	29,948	31,474	29,719	29,086	32,771
Business-type Activities:										
Parking facility	149	173	174	178	175	198	154	173	167	166
Sanitation	-	-	-	-	2,389	2,172	2,430	2,519	3,033	3,359
Total Business-type Activities Expenses	149	173	174	178	2,564	2,370	2,584	2,692	3,200	3,525
Total Primary Government Expenses	\$ 30,539	\$ 27,667	\$ 30,972	\$ 32,061	\$ 30,955	\$ 32,318	\$ 34,058	\$ 32,411	\$ 32,286	\$ 36,296
Program Revenues										
Governmental Activities:										
Charges for services										
General government	\$ 691	\$ 707	\$ 603	\$ 837	\$ 900	\$ 1,166	\$ 1,180	\$ 1,145	\$ 1,167	\$ 938
Public safety	1,544	1,638	1,895	2,090	1,796	1,743	1,745	1,611	1,473	1,140
Highways and streets	656	664	564	571	663	717	1,004	1,012	956	1,141
Sanitation	2,770	3,404	3,614	3,133	-	-	-	-	-	-
Community development and recreation	1,104	1,290	1,411	1,667	1,674	1,707	1,688	1,536	1,576	1,537
Operating grants and contributions	2,898	2,429	2,286	3,187	2,832	3,429	2,565	2,281	2,465	2,486
Capital grants and contributions	695	928	1,535	882	901	4,009	2,065	2,182	582	1,593
Total Governmental Activities Program Revenues	10,358	11,060	11,908	12,367	8,766	12,771	10,247	9,767	8,219	8,835

Notes:

* In 2011, the City changes accounting for the Solid Waste (Sanitation) fund from a Government Fund to an Enterprise Fund.

** In 2014, the City changed accounting for the Library Fund from a Special Revenue Fund to a Discretely Presented Component Unit.

CITY OF UNIVERSITY CITY, MISSOURI

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS (CONTINUED)
(Accrual basis of accounting)
(Amounts expressed in thousands)**

	Fiscal Year									
	2007	2008	2009	2010	2011*	2012	2013	2014**	2015	2016
Business-type Activities:										
Parking facility	221	232	214	214	214	210	229	254	175	137
Sanitation	-	-	-	-	2,980	2,249	2,563	3,104	2,964	2,796
Total Business-type Activities Program Revenues	221	232	214	214	3,194	2,459	2,792	3,358	3,139	2,933
Total Primary Government Program Revenues	\$ 10,579	\$ 11,292	\$ 12,122	\$ 12,581	\$ 11,960	\$ 15,230	\$ 13,039	\$ 13,125	\$ 11,358	\$ 11,768
Net Revenue (Expenses):										
Governmental activities	\$ (20,032)	\$ (16,434)	\$ (18,890)	\$ (19,516)	\$ (19,625)	\$ (17,177)	\$ (21,227)	\$ (19,952)	\$ (20,867)	\$ (23,936)
Business-type activities	72	59	40	36	630	89	208	666	(61)	(592)
Total Primary Government Net Expense	\$ (19,960)	\$ (16,375)	\$ (18,850)	\$ (19,480)	\$ (18,995)	\$ (17,088)	\$ (21,019)	\$ (19,286)	\$ (20,928)	\$ (24,528)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes	\$ 20,771	\$ 24,128	\$ 21,822	\$ 22,297	\$ 23,514	\$ 22,150	\$ 22,345	\$ 21,030	\$ 21,375	\$ 21,079
Licenses	763	750	723	679	486	381	442	-	447	454
Investment Income	493	449	371	182	128	133	50	47	42	42
Gain on sale of assets	-	-	-	126	30	-	-	-	-	103
Miscellaneous	536	518	297	438	126	329	124	55	44	27
Transfers	-	-	-	-	-	(56)	-	-	-	-
Total Governmental Activities	22,563	25,845	23,213	23,722	24,284	22,937	22,961	21,132	21,908	21,705
Business-type Activities:										
Investment income	4	2	4	-	2	-	-	4	-	1
Gain on sale of assets	-	-	-	-	-	-	-	-	-	15
Transfers	-	-	-	-	-	56	-	-	-	-
Total Business-type Activities	4	2	4	-	2	56	-	4	-	16
Total Primary Government	\$ 22,567	\$ 25,847	\$ 23,217	\$ 23,722	\$ 24,286	\$ 22,993	\$ 22,961	\$ 21,136	\$ 21,908	\$ 21,721
Change in Net Position										
Governmental activities	\$ 2,531	\$ 9,411	\$ 4,323	\$ 4,206	\$ 4,659	\$ 5,760	\$ 1,734	\$ 1,180	\$ 1,041	\$ (2,231)
Business-type activities	76	61	44	36	632	145	208	670	(61)	(576)
Total Primary Government	\$ 2,607	\$ 9,472	\$ 4,367	\$ 4,242	\$ 5,291	\$ 5,905	\$ 1,942	\$ 1,850	\$ 980	\$ (2,807)

Notes:

* In 2011, the City changes accounting for the Solid Waste (Sanitation) fund from a Government Fund to an Enterprise Fund.

**In 2014, the City changed accounting for the Library Fund from a Special Revenue Fund to a Discretely Presented Component Unit.

CITY OF UNIVERSITY CITY, MISSOURI

**GENERAL GOVERNMENT TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(Accrual basis of accounting)
(Amounts expressed in thousands)**

Fiscal Year	Property Tax	Sales and Local Use Tax	Gross Receipts Tax	Miscellaneous Tax	Total
2007	\$ 5,559	\$ 9,700	\$ 5,218	\$ 294	\$ 20,771
2008	5,633	10,162	8,038	293	24,126
2009	5,622	9,543	6,360	297	21,822
2010	5,871	9,095	7,043	288	22,297
2011	6,349	9,323	7,336	506	23,514
2012	5,852	9,518	6,533	247	22,150
2013	6,192	9,236	6,737	180	22,345
2014 *	4,468	9,779	6,755	28	21,030
2015 *	4,419	10,453	6,741	45	21,658
2016 *	4,520	10,757	6,063	251	21,591

Note: * Excludes property taxes collected for University City Library

CITY OF UNIVERSITY CITY, MISSOURI

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Amounts expressed in thousands)**

	Fiscal Year									
	2007	2008	2009	2010	2011*	2012	2013	2014**	2015	2016
General Fund:										
Reserved	\$ 1,702	\$ 3,260	\$ 3,487	\$ 2,359	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	4,325	7,257	7,805	11,342	-	-	-	-	-	-
Nonspendable	-	-	-	-	690	1,104	2,048	2,489	2,200	1,685
Committed	-	-	-	-	2,390	2,323	1,053	958	840	7,840
Restricted	-	-	-	-	-	650	647	655	655	-
Assigned	-	-	-	-	1,177	1,259	1,691	2,389	946	884
Unassigned	-	-	-	-	12,973	17,829	17,335	16,008	15,833	8,549
Total General Fund	\$ 6,027	\$ 10,517	\$ 11,292	\$ 13,701	\$ 17,230	\$ 23,165	\$ 22,774	\$ 22,499	\$ 20,474	\$ 18,958
All Other Governmental Funds:										
Reserved	\$ 2,426	\$ 2,719	\$ 3,932	\$ 5,495	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue fund	3,434	4,224	3,853	3,122	-	-	-	-	-	-
Capital projects fund	6	71	94	162	-	-	-	-	-	-
Debt service funds	68	132	159	213	-	-	-	-	-	-
Nonspendable	-	-	-	-	47	64	72	-	-	-
Restricted	-	-	-	-	8,719	4,367	4,424	3,456	2,352	3,299
Assigned	-	-	-	-	675	461	445	438	425	394
Unassigned	-	-	-	-	(508)	(417)	(708)	(552)	(560)	(1,503)
Total All Other Governmental Funds	\$ 5,934	\$ 7,146	\$ 8,038	\$ 8,992	\$ 8,933	\$ 4,475	\$ 4,233	\$ 3,342	\$ 2,217	\$ 2,190

* GASB 54 was implemented in 2011.

** In 2014, the City changed accounting for the Library Fund from a Special Revenue Fund to a Discretely Presented Component Unit.

CITY OF UNIVERSITY CITY, MISSOURI

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Amounts expressed in thousands)**

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014*	2015	2016
Revenues										
General taxes	\$ 20,531	\$ 24,761	\$ 22,435	\$ 22,599	\$ 23,103	\$ 22,314	\$ 22,595	\$ 21,443	\$ 21,624	\$ 21,341
Charges for services	5,333	6,024	6,407	6,488	3,303	3,429	3,140	3,018	3,092	2,675
Intergovernmental	3,726	3,468	3,945	3,344	3,543	6,762	4,317	4,198	2,747	2,877
Licenses, permits, fines and fees	2,168	2,146	2,203	2,577	2,553	2,729	2,818	2,625	2,441	2,661
Investment Income	402	379	348	168	117	124	47	47	42	34
Special assessments	-	-	288	521	150	203	92	87	114	85
Distributions from component unit-Library	-	-	-	-	-	-	-	4	4	4
Miscellaneous	609	579	615	464	118	280	204	70	103	96
Total Revenues	32,769	37,357	36,241	36,161	32,887	35,841	33,213	31,492	30,167	29,773
Expenditures										
General government	5,421	6,803	6,923	6,807	6,635	7,055	8,421	6,960	7,975	9,878
Public safety	11,267	10,879	10,725	11,098	11,011	11,388	11,758	11,803	12,775	11,530
Highways and streets	3,162	1,346	2,941	2,997	2,778	2,769	4,415	4,453	4,635	3,954
Sanitation	2,263	2,494	2,006	2,440	-	-	-	-	-	-
Community development and recreation	5,043	4,889	5,328	5,452	5,276	4,801	3,357	1,779	1,810	1,364
Capital outlay	3,165	4,077	4,561	2,768	1,863	6,530	4,767	5,343	4,949	3,693
Debt service:										
Principal	1,262	790	786	820	845	1,132	1,010	1,073	1,084	859
Interest and fiscal charges	521	461	434	416	460	687	117	103	90	75
Bond issuance costs	-	-	-	-	-	125	-	-	-	-
Total Expenditures	32,104	31,739	33,704	32,798	28,868	34,487	33,845	31,514	33,318	31,353
Excess of Revenues										
Over (Under) Expenditures	665	5,618	2,537	3,363	4,019	1,354	(632)	(22)	(3,151)	(1,580)
Other Financing Sources (Uses)										
Transfers in	273	-	44	338	4	4,312	4	-	588	-
Transfers out	(273)	-	(44)	(338)	(4)	(4,314)	(4)	-	(588)	-
Refunding on bond issuance	-	-	-	-	-	6,561	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	(6,436)	-	-	-	-
Proceeds from capital lease	-	14	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	14	-	-	-	123	-	-	-	-
Net Change in Fund Balances	\$ 665	\$ 5,632	\$ 2,537	\$ 3,363	\$ 4,019	\$ 1,477	\$ (632)	\$ (22)	\$ (3,151)	\$ (1,580)
Debt service as a percentage of noncapital expenditures	6.0%	4.5%	4.2%	4.1%	4.7%	6.3%	3.9%	4.5%	4.1%	3.4%

* In 2014, the City changed accounting for the Library Fund from a Special Revenue Fund to a Discretely Presented Component Unit.

CITY OF UNIVERSITY CITY, MISSOURI

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(Amounts expressed in thousands)**

Fiscal Year Ended June 30,	Real Property¹	Personal Property	Railroad and Utilities²	Total Taxable Assessed Value	Total Weighted Average Direct Tax Rate³	Estimated Actual Taxable Value	Assessed Value as a Percentage of Estimated Actual Taxable Value
2007	\$ 474,395	\$ 64,458	\$ 7,969	\$ 546,822	0.942	\$ 2,627,047	20.82%
2008	560,796	65,229	8,078	634,103	1.004	3,054,891	20.76%
2009	534,918	60,788	8,324	604,030	1.081	3,059,619	19.74%
2010	537,172	52,639	8,474	598,285	1.088	2,911,594	20.55%
2011	537,029	53,033	8,474	598,536	1.112	2,885,607	20.74%
2012	532,495	53,577	9,129	595,201	0.855	2,886,720	20.62%
2013	530,263	57,676	8,993	596,932	0.857	2,887,085	20.68%
2014	497,822	57,629	9,332	564,783	0.818	2,718,366	20.78%
2015	500,437	59,837	9,608	569,882	0.818	2,734,643	20.84%
2016	519,947	60,764	10,616	591,327	0.793	3,087,680	19.15%

Fiscal Year Ended June 30,	Residential	Commercial	Personal Property	Agricultural
2007	0.906	1.014	1.077	0.000
2008	0.927	1.033	1.236	0.000
2009	0.922	1.069	1.229	0.000
2010	0.987	1.114	1.211	0.000
2011	0.761	0.866	0.923	0.000
2012	0.753	0.892	0.909	0.000
2013	0.753	0.776	0.909	0.000
2014	0.753	0.776	0.909	0.000
2015	0.753	0.731	0.879	0.000
2016	0.734	0.701	0.875	0.000

¹Assessments are based on January 1st valuations. Assessed valuations are determined and certified by the Assessor of St. Louis County.

²Railroad and Utilities are State Assessed. Locally assessed are included in Real and Personal. Laclede Gas Company and St. Louis County Water Company are included with personal assessments as they are local concerns.

³In 2015, the Total Weighted Average Direct Tax Rates has been restated back to 2006.

Sources:

<https://revenue.stlouisco.com/pdfs/>

<https://revenue.stlouisco.com/Collection/YourTaxRates.aspx>

CITY OF UNIVERSITY CITY, MISSOURI

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(Per \$100 assessed valuation)**

	2007					2008				
	Residential	Commercial	Personal	Agricultural	Total Weighted Ave. Direct Tax Rate	Residential	Commercial	Personal	Agricultural	Total Weighted Ave. Direct Tax Rate
City of University City	0.9060	1.0140	1.0770	0.0000	1.0040	0.9270	1.0330	1.2360	0.0000	1.0808
St. Louis County	0.5580	0.5580	0.5580	0.5580	0.7493	0.5580	0.5580	0.5580	0.5580	0.7990
University City School District	4.4261	5.3583	5.2751	0.0000	1.0043	4.0331	4.2340	5.2751	0.0000	1.0805
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.7493	0.0300	0.0300	0.0300	0.0300	0.7990
Metropolitan St. Louis Sewer District	0.0687	0.0687	0.0687	0.0687	0.7493	0.0667	0.0667	0.0667	0.0667	0.7990
Metropolitan Zoological Park and Museum District	0.2611	0.2611	0.2611	0.2611	0.7493	0.2330	0.2330	0.2330	0.2330	0.7990
St. Louis Community College	0.2233	0.2233	0.2233	0.2233	0.7493	0.2003	0.2003	0.2003	0.2003	0.7990
Sheltered Workshop	0.0820	0.0850	0.0850	0.0850	0.7479	0.0700	0.0790	0.0850	0.0850	0.7886
Special School District	0.8235	0.8235	0.8235	0.8235	0.7493	0.9084	0.9084	0.9084	0.9084	0.7990
MSD/University City Storm Sewer	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Black Creek	0.0600	0.0600	0.0600	0.0000	0.9990	0.0600	0.0600	0.0600	0.0000	1.0653
MSD/University City Sewer Improvement	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MSD/Deer Creek Subdistrict	0.0600	0.0600	0.0600	0.0600	0.7493	0.0600	0.0600	0.0600	0.0600	0.7990

Note: All property taxes prior to 1983 are collected by the University City Finance Director. All property taxes levied in 1983 and after and taxes on railroads and other utilities are payable at the office of the St. Louis County Director of Revenue. Said taxes are due and payable by December 31.

Source:
St. Louis County Assessor's Office

CITY OF UNIVERSITY CITY, MISSOURI

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
LAST TEN FISCAL YEARS
(Per \$100 assessed valuation)**

	2009					2010				
	Residential	Commercial	Personal	Agricultural	Total Weighted Ave. Direct Tax Rate	Residential	Commercial	Personal	Agricultural	Total Weighted Ave. Direct Tax Rate
City of University City	0.9220	1.0690	1.2290	0.0000	1.0880	0.9870	1.1140	1.2110	0.0000	1.1116
St. Louis County	0.5580	0.5580	0.5580	0.5580	0.8050	0.5230	0.5230	0.5230	0.5230	0.8280
University City School District	4.0477	4.3440	5.2751	0.0000	1.0872	4.2099	4.4159	5.2751	0.0000	1.1123
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.8050	0.0300	0.0300	0.0300	0.0300	0.8280
Metropolitan St. Louis Sewer District	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Metropolitan Zoological Park and Museum District	0.2344	0.2344	0.2344	0.2344	0.8050	0.2493	0.2493	0.2493	0.2493	0.8280
St. Louis Community College	0.2013	0.2013	0.2013	0.2013	0.8050	0.2136	0.2136	0.2136	0.2136	0.8280
Sheltered Workshop	0.6900	0.0810	0.0900	0.0900	0.8763	0.0740	0.0740	0.0740	0.0740	0.8280
Special School District	0.9184	0.9184	0.9184	0.9184	0.8050	0.9384	0.9384	0.9384	0.9384	0.8280
MSD/University City Storm Sewer	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Black Creek	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MSD/University City Sewer Improvement	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MSD/Deer Creek Subdistrict	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Note: All property taxes prior to 1983 are collected by the University City Finance Director. All property taxes levied in 1983 and after and taxes on railroads and other utilities are payable at the office of the St. Louis County Director of Revenue. Said taxes are due and payable by December 31.

Source:
St. Louis County Assessor's Office

CITY OF UNIVERSITY CITY, MISSOURI

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
LAST TEN FISCAL YEARS
(Per \$100 assessed valuation)**

	2011					2012				
	Residential	Commercial	Personal	Agricultural	Total Weighted Ave. Direct Tax Rate	Residential	Commercial	Personal	Agricultural	Total Weighted Ave. Direct Tax Rate
City of University City	0.7610	0.8660	0.9230	0.0000	0.8553	0.7530	0.8920	0.9090	0.0000	0.8571
St. Louis County	0.5230	0.5230	0.5230	0.5230	0.6375	0.5230	0.5230	0.5230	0.5230	0.6385
University City School District	4.6618	4.9747	5.7264	0.0000	0.8554	4.7110	5.2122	5.7264	0.0000	0.8564
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.6375	0.0300	0.0300	0.0300	0.0300	0.6385
Metropolitan St. Louis Sewer District	0.0790	0.0790	0.0790	0.0790	0.0000	0.0818	0.0818	0.0818	0.0818	0.6385
Metropolitan Zoological Park and Museum District	0.2546	0.2546	0.2546	0.2546	0.6375	0.2671	0.2671	0.2671	0.2671	0.6385
St. Louis Community College	0.2179	0.2179	0.2179	0.2179	0.6375	0.2200	0.2200	0.2200	0.2200	0.6385
Sheltered Workshop	0.0790	0.0850	0.0900	0.0870	0.6358	0.0840	0.0900	0.0900	0.0900	0.6366
Special School District	0.9950	0.9950	0.9950	0.9950	0.6375	1.0125	1.0125	1.0125	1.0125	0.6385
MSD/University City Storm Sewer	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Black Creek	0.0830	0.0920	0.0950	0.0000	0.8538	0.0000	0.0000	0.0000	0.0000	0.0000
MSD/University City Sewer Improvement	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MSD/Deer Creek Subdistrict	0.0810	0.0820	0.0930	0.0760	0.6581	0.0840	0.0820	0.0930	0.0790	0.6536
Mississippi River Anti Pollution	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Roads and Bridges	0.1050	0.1050	0.1050	0.1050	0.6375	0.1050	0.1050	0.1050	0.1050	0.6385
University City Library	0.2380	0.2800	0.2800	0.0000	0.8547	0.2410	0.2800	0.2800	0.0000	0.8561

Note: All property taxes prior to 1983 are collected by the University City Finance Director. All property taxes levied in 1983 and after and taxes on railroads and other utilities are payable at the office of the St. Louis County Director of Revenue. Said taxes are due and payable by December 31.

Source:
St. Louis County Assessor's Office

CITY OF UNIVERSITY CITY, MISSOURI

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
LAST TEN FISCAL YEARS
(Per \$100 assessed valuation)**

	2013					2014				
	Residential	Commercial	Personal	Agricultural	Total Weighted Ave. Direct Tax Rate	Residential	Commercial	Personal	Agricultural	Total Weighted Ave. Direct Tax Rate
City of University City	0.7530	0.7760	0.9090	0.0000	0.8185	0.7530	0.7760	0.9090	0.0000	0.8185
St. Louis County	0.5230	0.5230	0.5230	0.5230	0.6095	0.5230	0.5230	0.5230	0.5230	0.6095
University City School District	4.8154	5.3256	5.8603	0.0000	0.8178	5.1107	5.3361	5.8603	0.0000	0.8166
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.6095	0.0300	0.0300	0.0300	0.0300	0.6095
Metropolitan St. Louis Sewer District	0.0635	0.0635	0.0635	0.0635	0.6095	0.0874	0.0874	0.0874	0.0874	0.6095
Metropolitan Zoological Park and Museum District	0.2684	0.2684	0.2684	0.2684	0.6095	0.2797	0.2797	0.2797	0.2797	0.6095
St. Louis Community College	0.2200	0.2200	0.2200	0.2200	0.6095	0.2200	0.2200	0.2200	0.2200	0.6095
Sheltered Workshop	0.0840	0.0900	0.0900	0.0900	0.6071	0.0890	0.0900	0.0900	0.0900	0.6091
Special School District	1.0123	1.0123	1.0123	1.0123	0.6095	1.2400	1.2400	1.2400	1.2400	0.6095
MSD/University City Storm Sewer	0.0850	0.0940	0.0940	0.0000	0.0000	0.0930	0.0950	0.0940	0.0000	0.8127
Black Creek	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MSD/University City Sewer Improvement	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MSD/Deer Creek Subdistrict	0.0840	0.0830	0.0930	0.0790	0.6259	0.0860	0.0840	0.0930	0.1000	0.5909
Mississippi River Anti Pollution	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Roads and Bridges	0.1050	0.1050	0.1050	0.1050	0.6095	0.1050	0.1050	0.1050	0.1050	0.6095
University City Library	0.2480	0.2540	0.2800	0.0000	0.8163	0.2660	0.2540	0.2800	0.0000	0.8149

Note: All property taxes prior to 1983 are collected by the University City Finance Director. All property taxes levied in 1983 and after and taxes on railroads and other utilities are payable at the office of the St. Louis County Director of Revenue. Said taxes are due and payable by December 31.

Source:
St. Louis County Assessor's Office

CITY OF UNIVERSITY CITY, MISSOURI

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
LAST TEN FISCAL YEARS
(Per \$100 assessed valuation)**

	2015					2016				
	Residential	Commercial	Personal	Agricultural	Total Weighted Ave. Direct Tax Rate	Residential	Commercial	Personal	Agricultural	Total Weighted Ave. Direct Tax Rate
City of University City	0.7530	0.7310	0.8790	0.0000	0.7931	0.7340	0.7100	0.8750	0.0000	0.7799
St. Louis County	0.5230	0.5230	0.5230	0.5230	0.5908	0.5150	0.5130	0.5230	0.4510	0.5993
University City School District	5.1775	5.4462	5.9204	0.0000	0.7908	5.0929	5.2265	5.9204	0.0000	0.7777
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.5908	0.0300	0.0300	0.0300	0.0300	0.5798
Metropolitan St. Louis Sewer District	0.0879	0.0879	0.0879	0.0879	0.5908	0.0876	0.0876	0.0876	0.0876	0.5798
Metropolitan Zoological Park and Museum District	0.2797	0.2797	0.2797	0.2797	0.5908	0.2777	0.2777	0.2777	0.2777	0.5798
St. Louis Community College	0.2200	0.2200	0.2200	0.2200	0.5908	0.2176	0.2176	0.2176	0.2176	0.5798
Sheltered Workshop	0.0900	0.0900	0.0900	0.0900	0.5908	0.0880	0.0880	0.0900	0.0770	0.6001
Special School District	1.2609	1.2609	1.2609	1.2609	0.5908	1.2348	1.2348	1.2348	1.2348	0.5798
MSD/University City Storm Sewer	0.0930	0.0990	0.0940	0.0000	0.7868	0.0930	0.0930	0.0940	0.0000	0.7734
MSD/Deer Creek Subdistrict	0.0860	0.0870	0.0930	0.0990	0.5756	0.0830	0.0850	0.0930	0.0490	0.6537
Roads and Bridges	0.1050	0.1050	0.1050	0.1050	0.5908	0.1030	0.1030	0.1050	0.0900	0.6000
University City Library	0.2660	0.2510	0.2800	0.0000	0.7903	0.2590	0.2380	0.2800	0.0000	0.7775

Note: All property taxes prior to 1983 are collected by the University City Finance Director. All property taxes levied in 1983 and after and taxes on railroads and other utilities are payable at the office of the St. Louis County Director of Revenue. Said taxes are due and payable by December 31.

Source:
St. Louis County Assessor's Office

CITY OF UNIVERSITY CITY, MISSOURI

**PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

JUNE 30, 2016

(Amounts expressed in thousands)

<u>2016</u>				
Rank	Taxpayer	Type of Business	Taxable Assessed Value	Percentage of Total Taxable Assessed Value¹
1	Wyncrest St Louis L P	Apartments	\$ 9,643	1.69%
2	McKnight Place Partnership I LLLP	Apartments	6,255	1.10%
3	Mansions on the Plaza LP	Apartments	4,275	0.75%
4	Missouri American Water Company	Utilities	2,203	0.39%
5	MCW Rd University City Square LLC	Retail Outlet	1,966	0.34%
6	McKnight Place Partnership II LLLP	Apartments	1,897	0.33%
7	U City Lions LLC A Missouri LTD Liability	Retail/Office Space	1,851	0.32%
8	Parkview Place Apartments LP	Apartments	1,601	0.28%
9	SSC Acquisitions Inc a Decorp	Public Storage Facility	1,407	0.25%
10	Laclede Gas Company	Utilities	1,406	0.25%
	Total		\$ 32,504	5.70%

<u>2007</u>				
Rank	Taxpayer	Type of Business	Taxable Assessed Value	Percentage of Total Taxable Assessed Value¹
1	McKnight Place Partnership	Apartments	\$ 7,330	1.34%
2	Wyncrest Holdings, Inc.	Apartments	\$ 5,544	1.01%
3	MCW Rd University City Square LLC	Retail Outlet	\$ 2,126	0.39%
4	University City Lions LLC	Retail/Office Space	\$ 1,625	0.30%
5	Brentmoor Delmar SPVEF LLC	Apartments	\$ 1,420	0.26%
6	Eighteen Investments Inc	Property Investment	\$ 1,350	0.25%
7	Park Chung Hweetal J/T	Retail Outlet	\$ 1,344	0.25%
8	Gatesworth	Senior Living Facility	\$ 1,264	0.23%
9	Mansions on the Plaza LP	Apartments	\$ 1,235	0.23%
10	Deutsch Family Investmens LLC	Residential Property	\$ 1,227	0.22%
	Total		\$ 24,465	4.48%

¹See the schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

Sources:

St. Louis County Department of Revenue Collection Division.

2015 Internet Source: <http://revenue.stlouisco.com/pdfs/2015/Top100Assessments2015-Muni.pdf>

City of University City Comprehensive Annual Financial Report, June 30, 2007

CITY OF UNIVERSITY CITY, MISSOURI

**PROPERTY TAX LEVIES AND COLLECTIONS *
LAST TEN FISCAL YEARS
(Amounts expressed in thousands)**

Fiscal Year Ended June 30	Collected within the Fiscal Year of the Levy			Total Collections to Date			
	Total Tax Levy for Fiscal Year	Amount	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Levy	
2007	\$ 4,987	\$ 4,126	82.7%	\$ 860	\$ 4,986	100.0%	
2008	6,020	5,692	94.6%	\$ 325	6,017	99.9%	
2009	6,032	5,716	94.8%	\$ 314	6,030	100.0%	
2010*	5,985	5,770	96.4%	\$ 211	5,981	99.9%	
2011	6,144	5,851	95.2%	\$ 288	6,139	99.9%	
2012	6,351	6,062	95.4%	\$ 265	6,327	99.6%	
2013	6,368	6,083	95.5%	\$ 257	6,340	99.6%	
2014**	4,493	4,228	94.1%	\$ 207	4,435	98.7%	
2015	4,491	4,177	93.0%	\$ 222	4,399	97.9%	
2016	4,547	4,177	91.9%	\$ 218	4,395	96.7%	

*Amounts reflected do not include collections on railroads, intangible personal property, and other utilities.

First year bi-annual assessments.

** In 2014, the City changed accounting for the Library Fund from a Special Revenue Fund to a Discretely Presented Component Unit.

Sources:

St. Louis County

<https://revenue.stlouisco.com/pdfs/>

City of University City Finance Department

CITY OF UNIVERSITY CITY, MISSOURI

**SALES TAX RATES, DIRECT AND OVERLAPPING
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	City Direct Rate	St. Louis County	State of Missouri
2007	1.250%	1.850%	4.225%
2008	1.500%	1.850%	4.225%
2009	1.500%	2.100%	4.225%
2010	1.500%	2.700%	4.225%
2011	1.500%	2.700%	4.225%
2012	1.500%	2.700%	4.225%
2013	1.500%	2.700%	4.225%
2014	1.888%	2.500%	4.225%
2015	1.888%	2.500%	4.225%
2016	1.888%	2.500%	4.225%

Sales and Local Use Tax

Fiscal Year Ended June 30	Total Sales Tax Rate at Beginning of Year	Sales Tax Collections (expressed in millions)¹
2007	7.325%	9,700
2008	7.575%	10,162
2009	7.825%	9,543
2010	8.425%	9,095
2011	8.425%	9,332
2012	8.425%	9,518
2013	8.425%	9,236
2014	8.613%	9,779
2015	8.613%	10,006
2016	8.613%	10,303

The City levies a sales tax of one-half percent (0.50%) for the purpose of parks and stormwater, one-half percent (0.50%) for the purpose of capital improvements, one-quarter (0.25%) for the purpose of fire services, and one-quarter (0.25%) for the purpose of economic development.

Additionally, the City receives a portion of 1% sales tax (included in the rates shown above) levied by St. Louis County.

St. Louis County added .25% for Children's Fund in 2009

St. Louis County added .100% for E-911 Communication and .500% for Metro Link in 2010.

Loop Trolley Transportation Development District added 1.00%

CITY OF UNIVERSITY CITY, MISSOURI

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

(Amounts expressed in thousands, except per capita amount)

Fiscal Year	Governmental Activities				Business-type Activities		Total Primary Government	Percentage of Personal Income ¹ Per Capita ¹	
	General Obligation Bonds ²	Special Obligation Bonds ²	Certificates of Participation	Capital Lease	Certificates of Participation				
2007	\$ 1,644	\$ 625	\$ 9,780	\$ 22	\$ 915	\$ 12,986	1.30%	351	
2008	1,463	590	9,230	11	835	12,129	1.21%	328	
2009	1,277	555	8,665	5	755	11,257	1.13%	304	
2010	1,081	519	8,080	-	670	10,350	1.04%	280	
2011	880	479	7,475	-	585	9,419	0.77%	269	
2012	673	438	6,561	-	459	8,131	0.66%	232	
2013	457	398	5,806	-	389	7,050	0.58%	201	
2014	231	352	5,003	-	327	5,913	0.48%	169	
2015	-	307	4,194	-	261	4,762	0.39%	136	
2016	-	262	3,380	-	195	3,837	0.31%	110	

¹Personal income and population data can be found in the Schedule of Demographic and Economic Statistics.

²The debt amounts are net of related premiums, discounts and adjustments.

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

CITY OF UNIVERSITY CITY, MISSOURI

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

(Amounts expressed in thousands, except per capita amount)

Fiscal Year	General Obligation		Less: Amounts Available in Debt		Percentage of Estimated Actual Taxable Value of	
	Bond³	Service Fund	Total	Property¹	Per Capita²	
2007	\$ 1,635	\$ 68	\$ 1,567	59.65%	42	
2008	1,455	132	1,323	43.25%	36	
2009	1,270	159	1,111	38.15%	30	
2010	1,075	213	862	29.67%	23	
2011	875	299	576	19.83%	16	
2012	670	261	409	14.08%	11	
2013	457	227	230	7.97%	7	
2014	231	172	59	2.17%	2	
2015	-	-	-	0.00%	-	
2016	-	-	-	0.00%	-	

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

¹See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property.

²Population data can be found in the Schedule of Demographics and Economic Statistics.

³Starting in 2013, the debt amount is net of related premium.

Source:

City of University City Comprehensive Annual Financial Reports, 2007-2016

CITY OF UNIVERSITY CITY, MISSOURI

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2016
(Amounts expressed in thousands)**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable*</u>	<u>Estimate Share of Overlapping Debt</u>
St. Louis County	\$ 105,615	2.60%	\$ 2,750
School District of University City	<u>93,623</u>	99.00%	<u>92,691</u>
Subtotal, overlapping debt	199,238		95,441
University City direct debt	<u>3,837 **</u>	100.00%	<u>3,837</u>
Total Direct and Overlapping Debt	<u><u>\$ 203,075</u></u>		<u><u>\$ 99,278</u></u>

* Based on January 1, 2015 assessed valuations.

**The debt amounts are net of related premiums, discounts and adjustments.
The estimated percentage applicable was calculated based on the City's and School District of University City's assessed value as a portion of St. Louis County's assessed value.

Sources:

St. Louis County Division of Fiscal Management

<http://www.stlouisco.com/YourGovernment/CountyDepartments/FiscalManagement#dltop>

St. Louis County Department of Revenue

www.revenue.stlouisco.com/pdfs

City of University City Finance Department

CITY OF UNIVERSITY CITY, MISSOURI

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Amounts expressed in thousands)**

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debt limit	\$ 54,682	\$ 63,410	\$ 60,403	\$ 59,965	\$ 59,854	\$ 59,520	\$ 59,735	\$ 56,478	\$ 56,810	\$ 59,166
Total net debt applicable to limit	1,567	1,323	1,111	862	576	409	58	58	-	-
Legal debt margin	\$ 53,115	\$ 62,087	\$ 59,292	\$ 59,103	\$ 59,278	\$ 59,111	\$ 59,677	\$ 56,420	\$ 56,810	\$ 59,166
Total net debt applicable to the limit as a percentage of debt limit	2.87%	2.09%	1.84%	1.44%	0.96%	0.69%	0.10%	0.10%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2016

Assessed Value	\$ 591,656
Add back: exempt real property	-
Total Assessed Value	<u>\$ 591,656</u>
Debt limit (10% of total assessed value)*	\$ 59,166
Debt applicable to limit:	
General obligation bonds	-
Less: Amount set aside for repayment of general obligation debt	-
Total net debt applicable to limit	<u>-</u>
Legal Debt Margin	<u>\$ 59,166</u>

*Under Article VI Section 26(b) and 26(c) of the Missouri Constitution, the City, by vote of the qualified electors thereof, may incur general obligation bonded indebtedness for City purposes in an amount to exceed 10% of the assessed valuation of taxable tangible property within the City as ascertained by the last completed assessment for State or County purposes. Under Section 26(d) of said Article VI, the City may incur general obligation indebtedness not exceeding in the aggregate an additional 10% of the aforesaid assessed valuation for the purpose of acquiring rights-of-way, construction, extending and improving the streets and avenues and acquiring right-of-way, construction and improving sanitary or storm sewer systems, and under Section 26(e) of said Article VI, additional general obligation indebtedness may be incurred for purchasing or constructing waterworks, electric, or other light plants to be owned exclusively by the City, provided that the general obligation indebtedness of the City shall not exceed 20% of the assessed valuation.

CITY OF UNIVERSITY CITY, MISSOURI

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population ¹	Personal Income ¹	Per Capita	Median Age ¹	Education Level %	Education Level %	Public School Enrollment ²	Unemployment Rate ³
			Personal Income ¹		High School Graduate Age 25+ ¹	Bachelor's Degree or Higher Age 25+ ¹		
2007	37,428	\$ 1,006,850,628	\$ 26,901	35.4	87.4%	45.0%	3,495	5.3%
2008	37,428	1,006,850,628	26,901	35.4	87.4%	45.0%	3,262	5.4%
2009	37,428	1,006,850,628	26,901	35.4	87.4%	45.0%	3,135	7.1%
2010	37,428	1,006,850,628	26,901	35.4	87.4%	45.0%	3,141	8.4%
2011	35,371	1,223,624,374	34,594	37.4	91.0%	49.3%	3,160	8.6%
2012	35,371	1,223,624,374	34,594	37.4	91.0%	49.3%	3,160	7.2%
2013	35,371	1,223,624,374	34,594	37.4	91.0%	49.3%	3,155	6.0%
2014	35,371	1,223,624,374	34,594	37.4	91.0%	49.3%	3,160	6.2%
2015	35,371	1,223,624,374	34,594	37.4	91.0%	49.3%	3,067	5.3%
2016	35,371	1,223,624,374	34,594	37.4	91.0%	49.3%	4,943	4.0%

Sources:

¹U.S. Census Bureau 2010

²City of University City School District, 2015-2016

³Missouri Economic Research and Information Center (MERIC)

CITY OF UNIVERSITY CITY, MISSOURI

**PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO ***

2016					2007				
Employer	Employees ¹	Rank	Type of Business	Percentage of Total City Employment ²	Employer	Employees ¹	Rank	Type of Business	Percentage of Total City Employment ²
University City School District	612	1	School District	9.30%	University City School District	536	1	School District	9.14%
City of University City3	418	2	Local Government	6.35%	Gatesworth Community	445	2	Retirement/Independent Living/ Nursing Community	7.59%
McKnight Place Partnership I LLP DBA Gatesworth	251	3	Retirement/Independent Living/Nursing Community	3.82%	City of University City3	438	3	Local Government	7.47%
Victor's Home Care LLC	197	4	Home Care Services	2.99%	Winco Window Company Inc	185	4	Manufacturer - Commercial Aluminum Windows	3.15%
McKnight Place Extended Care	156	5	Retirement/Independent Living/Nursing Community	2.37%	Cintas	130	5	Uniform Supply	2.22%
Wiese USA Inc	140	6	Industrial Truck Sales and Leasing	2.13%	Schnucks Supermarket	127	6	Supermarket/Grocer	2.17%
Cintas	137	7	Uniform Supply	2.08%	Wiese Planning and Engineering	126	7	Industrial Truck Sales and Leasing	2.15%
Answer Corporation	136	8	Technological Services	2.07%	University city Forest Manor LLC	89	8	Nursing Facility	1.52%
Winco Window Company Inc	135	9	Manufacturer - Commercial Aluminum Windows	2.05%	Fitz's Bottling Company	85	9	Restaurant	1.45%
Aging Well Healthcare LLC	135	10	Medical/Non-Medical Services	2.05%	Shur Sav Markets	74	10	Supermarket/Grocer	1.26%

Sources:

¹Results of survey conducted by University City staff, June 2007 and June 2016.

²Total City Employment Source: 6,578, U.S. Census Bureau, 2012 Survey of Business Owners

³City of University City total represents full-time, part-time and seasonal staff employed at fiscal year end June 30, 2016.

N/A=Not Applicable

CITY OF UNIVERSITY CITY, MISSOURI

**FULL-TIME EQUIVALENT CITY GOVERNMENT
EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Full-Time Employees										
Function	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government										
Legislative Services	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Human Resources	2.0	2.0	2.0	2.0	2.0	1.0	1.0	1.0	1.0	1.0
General Administration	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	2.0
Information Technology	2.0	2.0	2.0	2.0	2.0	-	-	-	1.0	1.0
Municipal Court	4.0	4.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Finance	13.0	13.0	9.0	8.9	11.0	10.0	10.0	10.0	9.0	9.0
Facilities Maintenance	5.0	4.0	4.0	4.0	4.0	7.0	7.0	7.0	8.0	8.0
Public Relations	1.0	1.0	-	-	-	-	-	-	-	-
Community Development	19.0	19.0	22.0	21.0	22.0	20.0	20.0	21.0	20.0	21.0
Public Safety										
Police										
Officers	79.0	77.0	75.0	73.0	76.0	76.0	76.0	80.0	79.0	79.0
Civilians	22.0	19.0	17.0	17.0	17.0	18.0	18.0	18.0	19.0	19.0
Fire										
Firefighters and Officers	47.0	44.0	44.0	44.0	44.0	43.0	44.0	45.0	40.0	39.0
Civilians	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	-	-
Highway and Streets										
Engineering	15.0	9.8	8.6	9.1	10.0	8.0	8.0	8.0	8.0	8.0
Street Maintenance	16.0	13.5	13.0	13.0	13.0	-	-	-	12.0	12.0
Parks and Forestry Maintenance	-	-	-	-	-	30.0	30.0	30.0	18.0	18.0
Sanitation	17.0	11.0	13.9	14.1	11.0	11.0	11.0	11.0	13.0	14.0
Culture and Recreation										
Maintenance, Administration and Forestry	23.0	22.0	22.0	22.0	22.0	-	-	-	-	-
Golf Course	3.0	3.0	3.0	3.0	3.0	1.0	1.0	1.0	1.0	1.0
Golf Course Maintenance	-	-	-	-	-	1.0	1.0	1.0	1.0	2.0
Recreation	3.0	-	-	-	-	-	-	-	-	4.0
Community Center	1.0	1.6	1.7	1.7	1.0	1.0	1.0	1.0	1.0	-
Aquatics	-	0.2	0.2	0.2	-	-	-	-	-	-
Centennial Commons	6.0	5.2	5.1	7.0	6.0	4.0	4.0	4.0	4.0	-
Library	17.0	17.0	17.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0
Internal Service										
Fleet Maintenance	10.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Total	310.0	279.3	273.5	271.9	274.0	261.0	262.0	268.0	264.0	264.0

Sources:

City of University City Annual Budget Reports, 2007-2016
City of University City Human Resources Office, 2016

CITY OF UNIVERSITY CITY, MISSOURI

**OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS**

Function	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Finance										
Business licenses issued	824	894	855	850	635	652	825	750	674	748
Community Development										
Zoning applications processed	51	31	30	24	34	29	46	41	39	19
Construction permits issued	4,701	4,688	4,905	4,614	3,760	4,299	5,097	5,118	9,998	4,266
Occupancy permits issued	4,355	3,479	2,789	2,983	3,410	3,847	3,806	3,812	8,389	3,236
Property inspections (existing structures)	15,638	9,845	9,745	10,129	15,844	6,698	10,764	7,066	14,856	6,483
Construction inspections	N/A	10,544	10,384	9,630	9,405	8,141	7,100	10,498	24,756	9,000
Environmental inspections	261	3,114	5,083	8,133	8,330	3,806	2,847	2,658	538	4,524
Vacant buildings registered	110	123	140	279	155	134	142	1,747	118	189
Public Safety										
Police										
Arrest for violations other than traffic	3,357	3,194	3,369	3,939	4,643	3,155	3,105	2,840	2,322	2,123
Number of juveniles taken into custody	468	422	555	626	375	252	261	222	241	316
Traffic violations										
Non-moving violations	12,372	9,548	10,032	11,355	18,300	22,797	9,241	12,099	9,759	9,364
Hazardous moving violations	2,912	3,285	3,304	3,327	3,146	3,562	1,635	1,781	2,119	2,420
Non-hazardous moving violations	1,168	1,556	2,068	1,266	1,446	2,408	804	1,013	1,044	1,210
Fire										
Total fire calls	1,901	1,877	1,973	1,890	2,166	2,026	1,961	1,838	1,236	1,722
Total ambulance calls	3,926	3,878	3,910	3,941	4,145	4,214	3,845	3,691	2,510	-
Total fires	249	185	205	188	211	231	197	193	116	160
Highway and Streets										
Sewer lateral repairs ¹	109	98	101	124	123	173	188	162	235	201
Right-of-way permits	391	363	300	285	164	275	372	253	279	401
Sidewalk repaired (square feet) ²	675	525	550	650	1,250	1,200	-	-	89	39,450
Asphalt base repairs (square yards) ³	-	-	-	-	-	-	900	1,000	262	40,012
Street sweeping (miles)	2,319	4,581	5,016	4,650	5,466	5,460	5,000	550	798	3,357
Number of street lights maintained by City	361	370	370	370	407	611	636	621	655	510

¹ Sewer Lateral Repair Program began in January 2000.

² Total sidewalk repairs performed by staff.

³ Reported total asphalt base repairs performed by staff because sidewalk repairs are contracted out.

Sources:

City of University City Annual Administrative Reports and Budget Reports 2007-2016

City of University City Departments

N/A = Not Available

(continued on next page)

CITY OF UNIVERSITY CITY, MISSOURI

**OPERATING INDICATORS BY FUNCTION (CONTINUED)
LAST TEN FISCAL YEARS**

Function	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Sanitation										
Solid waste collected (tons)	13,354	11,856	10,910	10,088	11,192	11,000	12,052	12,698	14,138	13,596
Bulky items collected (tons)	416	270	180	203	238	195	335	352	520	525
Recyclables collected (tons)	4,098	2,936	2,697	2,308	2,488	2,642	2,660	2,668	2,456	2,854
Yard waste and leaves collected (tons)	N/A	5,747	7,914	8,538	6,408	5,328	7,882	7,612	7,651	9,597
Culture and Recreation										
Municipal golf course (rounds played)	28,668	23,179	26,319	30,395	26,744	31,482	29,249	29,983	30,749	31,946
Municipal swimming pool attendance	42,917	34,222	26,972	40,326	51,696	53,917	31,582	31,080	27,179	28,246
Community center attendance	36,100	34,126	35,505	40,441	33,369	32,005	25,426	29,933	29,753	30,044
Recreation facility attendance	129,447	136,902	144,014	164,274	154,957	137,363	154,503	147,726	150,333	130,837
Library patrons registered *	33,110	35,138	32,300	37,317	39,306	39,550	41,170	37,187	40,857	-
Circulation of library materials, all media *	438,045	447,586	494,679	488,669	514,225	475,901	451,751	447,023	452,318	-
Attendance at library programs for adult's and children *	8,159	8,941	9,376	8,481	11,490	11,422	12,569	14,870	24,070	-

* In 2016, the Library upgraded to a new system and was not able to retrieve accurate data from their previous system.

Sources:

City of University City Annual Administrative Reports and Budget Reports 2007-2016

City of University City Departments

N/A = Not Available

(continued from previous page)

CITY OF UNIVERSITY CITY, MISSOURI

**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government										
City hall building	1	1	1	1	1	1	1	1	1	1
Municipal parking garage	1	1	1	1	1	1	1	1	1	1
Central garage building	1	1	1	1	1	1	1	1	1	1
Trinity building	1	1	1	1	1	1	1	1	1	1
Motor vehicles	1	1	1	1	-	-	-	-	-	-
Data network telephone system	1	1	1	1	1	1	1	1	1	1
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Motor vehicles	29	29	32	31	31	31	30	33	33	30
Fire										
Stations	2	2	2	2	2	2	2	2	2	2
Hydrants	733	714	714	714	714	714	714	714	714	714
Motor vehicles	10	9	10	10	10	10	10	11	9	11
Highways and Streets										
Paved public streets (miles)	98.4	96.6	96.6	96.6	96.6	96.6	96.6	97	97	97
Streetlights (city-owned)	361	370	370	370	407	407	407	407	655	735
Traffic signals (city-owned)	3	3	3	3	3	3	3	8	8	8
Miles of sewer (MSD maintained)	177	177	177	-	-	-	-	173	173	173
Vehicles, trucks and various equipment	55	54	41	41	43	43	43	46	46	49
Sanitation										
Vehicles, trucks and various equipment	26	26	24	20	20	20	20	28	29	30
Transfer station	1	1	1	1	1	1	1	1	1	1
Compactor	2	1	2	2	2	2	2	2	2	2

Sources:

City of University City Comprehensive Annual Financial Reports, 2007-2016
City of University City Departments

(continued on next page)

CITY OF UNIVERSITY CITY, MISSOURI

**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM (CONTINUED)
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,

Function	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Culture and Recreation										
Number of parks	17	18	18	18	18	18	18	18	18	18
Parks acreage	255	187	257	257	257	257	257	259.5	259.5	259.5
Tennis courts	19	19	19	19	19	19	19	17	17	17
Soccer fields	8	9	9	9	6	6	6	5	5	5
Football fields	2	1	1	1	1	1	1	2	2	2
Soccer/Football fields (combo)	N/A	3	3	3	1	1	1	1	1	1
Basketball courts (outdoor)	5	5	5	5	5	5	5	5	5	5
Ball diamonds	16	15	14	14	14	14	14	14	14	14
Ponds	2	2	2	2	2	2	2	2	2	2
Golf course (9-hole)	1	1	1	1	1	1	1	1	1	1
Swimming pools	1	1	1	1	1	1	1	1	1	1
Community center	1	1	1	1	1	1	1	1	1	1
Recreation facility	1	1	1	1	1	1	1	1	1	1
Vehicles, trucks and various equipment	24	25	25	25	25	25	27	27	28	28
Library building	1	1	1	1	1	1	1	1	1	1
Sutter Meyer historical building	1	1	1	1	1	1	1	1	1	1

Sources:

City of University City Comprehensive Annual Financial Reports, 2007-2016

City of University City Departments

(continued from previous page)